



**NILE
LIMITED**

An ISO 9001 Company
CIN : L27029AP1984PLC004719

PLOT NO 24 A/A, MLA COLONY, ROAD NO 12, BANJARA HILLS,
HYDERABAD - 500 034, INDIA Phone : +91 40 23606641 Fax : +91 40 23606640
E-mail : ho@nilelimited.com website : www.nilelimited.com

12th August, 2022

Corporate Relations Department
BSE Ltd.
P.J.Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code. 530129

Dear Sir,

Sub: Un-audited Financial Results and Limited Review Report by the Auditors thereon for the quarter ended 30th June, 2022.

In compliance with the provisions of Regulation 33 of the SEBI (LODR) Regulations, 2015, please find enclosed a copy of the Un-audited Financial Results for the quarter ended 30th June, 2022, and Limited Review Report thereon issued by M/s. Gokhale & Co, Chartered Accountants, Statutory Auditors of the Company, which was duly placed and approved by the Audit Committee and Board of Directors at their meeting held on even date.

Thank you,

With Regards,

For Nile Limited

Rajani K

Rajani K
Company Secretary



Encl: as above.

CC: To Company website www.nilelimited.com

NILE LIMITED

CIN: L27029AP1984PLC004719

Regd. Office: Plot No.38 & 40, APIIC Industrial Park, Gajulamandiyam (V), Renigunta (M), Chittoor Dist., A.P.- 517520

Corp. Office: Plot No.24/A MLA Colony, Road No.12, Banjara Hills, Hyderabad, Telangana – 500034

Ph.040-23606641, Fax: 040-23606640

Email : legal@nilelimited.com; website: www.nilelimited.com

Part-I: Statement of Un-Audited Results for the Quarter Ended 30th June, 2022

(Rs. In Lakhs)

Sl. No.	Particulars	Standalone Results			
		Three Months Ended		Year Ended	
		Un-Audited 30.06.22	Audited 31.03.22	Un-Audited 30.06.2021	Audited 31.03.2022
I	Revenue from operations	16,114.10	16,409.77	13,710.46	70,247.93
II	Other income	7.14	4.90	4.66	15.82
III	Total Revenue (I + II)	16,121.24	16,414.67	13,715.12	70,263.75
IV	Expenses				
	(a) Cost of materials consumed	10,619.91	12,949.41	11,238.65	55,324.21
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	1,136.90	(897.64)	(969.20)	(1,680.52)
	(d) Employee benefits expense	253.00	229.38	191.35	959.77
	(e) Finance costs	58.55	108.46	87.79	401.90
	(f) Depreciation and amortisation expense	67.02	92.80	84.96	359.94
	(g) Other expenses	3,111.62	3,261.07	2,400.41	11,654.66
	Total expenses	15,247.00	15,743.48	13,033.96	67,019.96
V	Profit / (Loss) before exceptional and extraordinary items (III – IV)	874.24	671.19	681.16	3,243.79
VI	Exceptional items	-	-	-	-
VII	Profit / (Loss) before extra-ordinary items and tax (V – VI)	874.24	671.19	681.16	3,243.79
VIII	Extraordinary items	-	-	-	-
IX	Profit / (Loss) before Tax (VII-VIII)	874.24	671.19	681.16	3,243.79
X	Tax expense				
	(1) Current tax	221.89	167.36	183.42	845.46
	(2) Prior period tax	-	(3.02)	-	(3.02)
	(3) Deferred tax	1.86	6.81	(8.51)	(10.01)
	Total Tax	223.75	171.15	174.91	832.43
XI	Net Profit / (Loss) from continuing operations (IX – X)	650.49	500.04	506.25	2,411.36
XII	Profit / (Loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Net Profit / (Loss) from discontinuing operations (XII – XIII)	-	-	-	-
XV	Net Profit / (Loss) for the period (XI+XIV)	650.49	500.04	506.25	2,411.36
XVI	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit or loss	-	(7.61)	-	(7.61)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	1.92	-	1.92
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	650.49	494.35	506.25	2,405.67
XVIII	Paid-up equity share capital (Face Value Rs.10/- per Share)Paid-up equity share capital (Face Value Rs.10/- per Share)	300.19	300.19	300.19	300.19
XIX	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	NA	NA	NA	17,470.85
XX	Earning Per Share (EPS)				
A	Before extraordinary items (of Rs.10/- each) (not annualised):Before extraordinary items (of Rs.10/- each) (not annualised):				
	(a) Basic (in Rs.)	21.67	16.47	16.86	80.14
	(b) Diluted (in Rs.)	21.67	16.47	16.86	80.14
B	After extraordinary items (of Rs.10/- each) (not annualised):				
	(a) Basic (in Rs.)	21.67	16.47	16.86	80.14
	(b) Diluted (in Rs.)	21.67	16.47	16.86	80.14

**For Gokhale & Co.,
Chartered Accountants**

Padam

**Padam Kumar Kaliya
Partner
M.No. 243378**



For NILE LIMITED

Vuyyuru
**Vuyyuru Ramesh
Executive Chairman**

Note

- s:
1. The Un-Audited Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind As) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016. The Company has adopted Ind-AS from 01st April,2017, with transition date as 01st April,2016. Financial Results for all the periods have been prepared and presented in accordance with the recognition and measurement principles of Ind-AS
 2. For Management purposes, the company is organised into two operating divisions - Lead and Wind energy. Lead Division produces Lead and Lead Alloys and the Windmill generate electrical energy. However, for the purpose of segment reporting as per Ind-As 108, since the Wind Energy division is does not meet the criteria laid down in the standard as a reportable segment, the operations are reported under one segment only.
 3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2022, and Limited Review of the same has been carried out by the statutory auditors of the Company.
 4. Comparative figures have been regrouped/reclassified wherever necessary to confirm period's presentation.
 5. The company has considered the possible risk that may result from the pandemic relating to COVID-19 and expects to recover the carrying amount of all its assets including inventories, receivables, investments and other non-financial assets in the ordinary course of the business based on the external and internal information available upto the approval date of these financial results. The management is continuously monitoring material changes in economic conditions, if any.

Place : Hyderabad

Date : 12th August, 2022

For Gokhale & Co.
Chartered Accountants

Padam

Padam Kumar Kaliya
Partner
M.No: 243378



FOR NILE LIMITED

Vuyyuru Ramesh
Vuyyuru Ramesh
Executive Chairman

GOKHALE & CO

Chartered Accountants

3-6-322, Off No 403, Mahavir House, Basheerbagh, Hyderabad 500 029
Ph Nos 2322 1167 2322 8874 email: gokhaleandco@gmail.com

Limited Review Report on unaudited standalone financial results of Nile Limited for the quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (LODR) Regulations, 2015

To

The Board of Directors of Nile Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Nile Limited** ('the company'), for the quarter ended 30th June, 2022 which are included in the accompanying Financial Results ("the statement").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company in their meeting held on 12th August, 2022. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements(SRE 2410) 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



GOKHALE & CO

Chartered Accountants

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5. Based on our review conducted as stated above and read with para 3, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards i.e. Ind AS, specified under Section 133 of The Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gokhale & Co
Chartered Accountants
FRN 000942S

Padam

Padam Kumar Kaliya

Partner

M. No 243378

Hyderabad

Date: August 12, 2022

UDIN : 22243378AOVYVE7107



NILE LIMITED

CIN: L27029AP1984PLC004719

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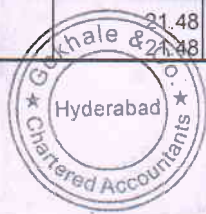
Part-I: Statement of Un-Audited Results for the Quarter Ended 30 th June, 2022

(Rs. In Lakhs)

Sl. No.	Particulars	Consolidated Results			
		Three Months Ended			Year Ended
		Un-Audited 30.06.22	Audited 31.03.22	Un-Audited 30.06.2021	Audited 31.03.2022
I	Revenue from operations	16,114.10	16,409.77	13,710.46	70,247.93
II	Other income	7.14	4.91	4.66	15.82
III	Total Revenue (I + II)	16,121.24	16,414.68	13,715.12	70,263.75
IV	Expenses				
	(a) Cost of materials consumed	10,619.91	12,949.41	11,238.65	55,324.21
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	1,136.90	(897.64)	(969.20)	(1,680.52)
	(d) Employee benefits expense	257.90	232.97	191.35	963.36
	(e) Finance costs	58.55	108.46	87.79	401.90
	(f) Depreciation and amortisation expense	67.10	92.86	84.96	360.00
	(g) Other expenses	3,112.26	3,261.48	2,400.41	11,677.97
	Total expenses	15,252.62	15,747.54	13,033.96	67,046.92
V	Profit / (Loss) before exceptional and extraordinary items (III - IV)	868.62	667.14	681.16	3,216.83
VI	Exceptional items	-	-	-	-
VII	Profit / (Loss) before extra-ordinary items and tax (V - VI)	868.62	667.14	681.16	3,216.83
VIII	Extraordinary items	-	-	-	-
IX	Profit / (Loss) before Tax (VII-VIII)	868.62	667.14	681.16	3,216.83
X	Tax expense				
	(1) Current tax	221.89	167.36	183.42	845.46
	(2) Prior period tax	-	(3.02)	-	(3.02)
	(3) Deferred tax	1.86	6.82	(8.51)	(9.99)
	Total Tax	223.75	171.16	174.91	832.45
XI	Net Profit / (Loss) from continuing operations (IX - X)	644.87	495.97	506.25	2,384.38
XII	Profit / (Loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Net Profit / (Loss) from discontinuing operations (XII - XIII)	-	-	-	-
XV	Net Profit / (Loss) for the period (XI+XIV)	644.87	495.97	506.25	2,384.38
XVI	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit or loss	-	(7.61)	-	(7.61)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	1.92	-	1.92
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	644.87	490.27	506.25	2,378.69
XVIII	Paid-up equity share capital (Face Value Rs.10/- per Share)Paid-up equity share capital (Face Value Rs.10/- per Share)	300.19	300.19	300.19	300.19
XIX	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	NA	NA	NA	17,443.87
XX	Earning Per Share (EPS)				
A	Before extraordinary items (of Rs.10/- each) (not annualised):Before extraordinary items (of Rs.10/- each) (not annualised):				
	(a) Basic (in Rs.)	21.48	16.33	16.86	79.24
	(b) Diluted (in Rs.)	21.48	16.33	16.86	79.24
B	After extraordinary items (of Rs.10/- each) (not annualised):				
	(a) Basic (in Rs.)	21.48	16.33	16.86	79.24
	(b) Diluted (in Rs.)	21.48	16.33	16.86	79.24

For Gokhale & Co.
Chartered Accountants

Padam Kumar Kaliya
Partner
M.No: 243378



For NILE LIMITED
Vuyyuru Ramesh
Executive Chairman

Notes:

1. The Un-Audited Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind As) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016. The Company has adopted Ind-AS from 01st April,2017, with transition date as 01st April,2016. Financial Results for all the periods have been prepared and presented in accordance with the recognition and measurement principles of Ind-AS
2. For Management purposes, the company is organised into two operating divisions - Lead and Wind energy. Lead Division produces Lead and Lead Alloys and the Windmill generate electrical energy. However, for the purpose of segment reporting as per Ind-As 108, since the Wind Energy division is does not meet the criteria laid down in the standard as a reportable segment, the operations are reported under one segment only.
3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2022, and Limited Review of the same has been carried out by the statutory auditors of the Company.
4. Comparative figures have been regrouped/reclassified wherever necessary to confirm period's presentation.
5. The Consolidated Financial Results include results of wholly owned Subsidiaries "Nirmalya Extracts Private Limited" and "Nile Li-Cycle Private Limited".
6. The company has considered the possible risk that may result from the pandemic relating to COVID-19 and expects to recover the carrying amount of all its assets including inventories, receivables, investments and other non-financial assets in the ordinary course of the business based on the external and internal information available upto the approval date of these financial results. The management is continuously monitoring material changes in economic conditions, if any.

Place : Hyderabad

Date : 12th August, 2022

For Gokhale & Co.
Chartered Accountants

Padam

Padam Kumar Kaliya
Partner.
M.No: 243378



FOR NILE LIMITED

Vuyyuru Ramesh
Executive Chairman

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Limited Review Report on unaudited consolidated financial results of Nile Limited for the quarter ended 30 June 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (LODR) Regulations, 2015 as amended

To

The Board of Directors of Nile Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Nile Limited** ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred as "the Group"), for the quarter ended 30th June, 2022 which are included in the accompanying Financial Results ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Parent's Board of Directors of the company in their meeting held on 12th August, 2022. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE 2410) 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
 - a. Nile Limited, the Parent
 - b. Nile Li-Cycle Private Limited, wholly owned subsidiary
 - c. Nirmalya Extracts Private Limited, wholly owned subsidiary
5. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



GOKHALE & CO

Chartered Accountants

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6. Based on our review conducted as stated above and read with para 3, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards i.e. Ind AS, specified under Section 133 of The Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. Two wholly owned subsidiaries included in the Unaudited Consolidated Financial Results, whose interim financial information reflects NIL Revenue as the subsidiaries have not yet started its Production Operations as on Quarter Ended June 30, 2022. Our Conclusion on the Statement is not modified in respect of these matters.

For Gokhale & Co
Chartered Accountants
FRN 000942S

Padam

Padam Kumar Kaliya

Partner

M. No 243378

Hyderabad

Date: August 12, 2022

UDIN : 22243378AOVZCD8290

