

SRI CHAKRA CEMENT LIMITED

Admn. Office : "CONCRETE HOUSE"
6-3-668/10/66, Durga Nagar Colony,
Punjagutta, Hyderabad - 500 082.
Tel : (O) 040-66612374, 66614633
Fax : 040-23404657
E-mail : srichakracement@gmail.com
CIN No : L40300AP1981PLC002952



Date: 27/05/2024

To
The General Manager,
BSE Limited
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400001

Scrip Code: BSE: 518053

Dear Sir,

**Sub: Submission of Audited Financial Results of the Company for the Quarter & Year Ended 31st
March, 2024**

In furtherance to the Board Meeting Notice, we wish to inform you that at the meeting of Board of Directors of Sri Chakra Cement Limited held on 27th May, 2024, the Board has considered and approved the Audited Financials for the quarter and year ended 31st March, 2024. The said Audited Financial Results were reviewed by the Audit Committee and thereafter approved by the Board.

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, statement showing the Audited Financial Results for the Quarter & Year ended 31st March, 2024 along with the statement of Assets & Liabilities and Auditor's Report of the Statutory Auditors are enclosed herewith.

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board declares that the above Auditor's Reports are with unmodified opinion with respect to the Audited Financial Results for the Quarter & Year ended 31st March, 2024.

The meeting commenced at 12:00 PM and concluded at 02:30 PM. Kindly take this information on record.

Yours Faithfully

For Sri Chakra Cement Limited

RAJENDRA BABU PUTHALAPATTU
Company Secretary & Compliance Officer

Encl: a/a



SRI CHAKRA CEMENT LIMITED
CIN:L40300AP1981PLC002952
REGD OFFICE: NO.27/4/1, KANNAVARITHOTA. 1ST FLOOR,
BESIDE CENTRAL EXCISE OFFICE, GUNTUR. A.P. - 522 104

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH'2024

	3 months ended 31/03/2024 AUDITED	3 months ended 31/03/2023 AUDITED	3 months ended 31/12/2023 UN-AUDITED	12 months ended 31.03.2024 AUDITED	(Rs.in Lakhs) Previous year ended 31.03.2023 AUDITED
1 Revenue from Operations(net)	5287.79	6316.54	5583.42	22335.92	23708.11
Other Income	60.12	1042.60	332.87	425.76	1159.52
TOTAL REVENUE	5347.91	7359.14	5916.29	22761.68	24867.63
2 EXPENSES:					
a. Cost of materials consumed	1140.44	1751.92	1445.73	5025.50	5274.14
b. Changes in inventories of finished goods, work-in progress	-63.58	(532.99)	(525.27)	(401.70)	(526.02)
c. Excise duty					
d. Employee benefits expense	631.33	566.63	445.72	1973.44	1780.36
e. Finance Costs	25.08	901.45	300.08	305.95	947.82
f. Depreciation and amortisation expense	289.69	326.19	254.83	1060.52	1016.30
g. Other Expenses	4687.87	5392.35	3891.57	15792.48	17177.13
Total Expenses	6660.67	8405.55	5812.66	23756.19	25669.73
Profit Before Tax	(1312.76)	(1046.41)	103.63	(994.51)	(802.10)
3 Tax Expense:					
a. For Current Year					
b. Mat credit entitlement					
b. Deferred Tax -Income/(exp)	81.59	18.75	4.20	70.53	18.75
4 Profit After Tax	(1394.35)	(1027.66)	99.43	(1065.04)	(783.35)
5 Other Comprehensive Income					
A (i) Items that will not be reclassified to Profit or Loss	15.05	(6.40)		15.05	(6.40)
(ii) Income Tax relating to the Items that will not be reclassified to Profit or Loss	(3.76)	1.60		(3.76)	1.60
B (i) Items that will be reclassified to Profit or Loss		45.03			45.03
(ii) Income Tax relating to the Items that will be reclassified to Profit or Loss					
6 Total Comprehensive Income for the period (4+5) comprising Profit/(Loss) and Other Comprehensive Income for the period	(1405.64)	(1067.89)	99.43	(1076.33)	(823.58)
7 Paid Up Share Capital					
No. of Shares	9000000	9000000	9000000	9000000	9000000
Face Value per Equity Share	10.00	10.00	10.00	10.00	10.00
Paid Up Equity Share Capital	90000000	90000000	90000000	90000000	90000000
8 Earnings per Equity Share (for continuing operations)					
Basic	(15.49)	(11.42)	1.10	(11.83)	(8.70)
Diluted	(15.49)	(11.42)	1.10	(11.83)	(8.70)

Note:

- The above results have been audited by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25.05.2024 & 27.05.2024.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015(Ind AS)) prescribed under section 133 of the Companies Act,2015 and other recognised accounting practices and policies to the extent applicable.
- Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary.
- Segment wise reporting as defined in accounting standard is not applicable, since the entire operation of the company relates to only one segment ie "Cement" as primary segment.

Place: HYDERABAD
Date : 27.05.2024

for SRI CHAKRA CEMENT LIMITED

K.V.D.A. KUMAR
K.V.D.A. KUMAR
MANAGING DIRECTOR



Handwritten signature

SRI CHAKRA CEMENT LIMITED
CIN NO L40300AP1981PLC002952

CASH FLOW STATEMENT (IND-AS) FOR THE YEAR ENDED 31.03.2024 (In lacs)

Particulars	31.03.2023	31.03.2023
A. Cash Flow From Operating Activities		
Net Profit	-1065.04	(783.35)
Adjustments for:		
Depreciation and Amortisation Expense	1060.52	1016.30
Finance Cost	75.38	113.47
Profit on Investments	(33.52)	(43.27)
Change in operating assets and liabilities		
(Increase)/Decrease in trade receivables	197.10	(305.25)
(Increase)/Decrease in inventories	(468.58)	-1194.92
(Increase)/Decrease in other bank balances	0.13	79.36
(Increase)/Decrease in other financial assets	258.46	148.49
(Increase)/Decrease in other current assets	(14.57)	0.86
(Increase)/Decrease in Investments-Current	-	-
(Increase)/Decrease in current tax assets	(5.36)	119.62
(Increase)/Decrease in Investments-Non Current	-	-
(Increase)/Decrease in non current loans	4,729.72	(1624.29)
(Increase)/Decrease in non current financial assets	(41.14)	2295.97
Increase/(Decrease) in Non Current Assets	14.00	(114.04)
Increase/(Decrease) in other trade payables	235.28	1,623.85
Increase/(Decrease) in other short term borrowings	-	-
Increase/(Decrease) in other financial liabilities	1463.23	1091.86
Increase/(Decrease) in other short term provisions	1.32	(3.49)
Increase/(Decrease) in cash credit	-	-
Increase/(Decrease) in other current liabilities	(32.51)	67.20
Increase/(Decrease) in temporary balances (def Tax Adjustments)	66.76	(17.15)
Cash generated from operations	6441.18	2471.22
		-
Remeasurement of employee benefit plan	(11.29)	4.80
Employee benefits excess provision withdrawn		
Ind As adjustments balance relating to previous year		
Fair value surplus on mutual funds withdrawn		
Prior period expenses		-45.03
Remeasurement Surplus on emp benefit plans of previous year		
Net Cash inflow/(outflow) from operating activities	6429.89	2430.99
B. Cash Flow from Investing Activities		
Payments for property, plant and equipment	(969.45)	(2828.09)
Profit on Investments	33.52	43.27
Net Cash inflow/(outflow) from investing activities	(935.93)	(2784.82)
C. Cash Flow From Financing Activities		
Interest paid	(75.38)	(113.48)
(Repayment)/proceeds from borrowings	-5268.85	890.02
Repayment of other financial Liabilities	(38.57)	(72.29)
Government grants	(154.36)	(774.44)
Long term provisions	61.89	(79.33)
interest on royalty		
Net Cash inflow/(outflow) from financing activities	-5475.27	(149.52)
Net Increase / (decrease) in cash/ cash equivalents	18.69	(503.35)
Cash and cash equivalents at the beginning of financial year	194.82	698.17
Cash and cash equivalents at the end of financial year	213.51	194.82



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STATEMENT OF ASSETS AND LIABILITIES

Rupees in lakhs

PARTICULARS	AUDITED AS AT 31/03/2024	AUDITED AS AT 31/03/2023
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	9,647.68	9,738.75
(b) Capital work-in-progress	-	-
(c) Financial Assets		
- Other Financial Assets	1,508.54	6,211.12
(d) Deferred Tax Assets (net)	322.95	389.73
Total Non - Current Assets (1)	11,479.17	16,339.60
Current assets		
(a) Inventories	3,132.26	2,663.68
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	862.63	1,059.74
(iii) Cash and cash equivalents	213.50	194.82
(iv) Bank Balances other than Cash and cash equivalents	51.09	51.22
(v) Other Financial Assets	766.83	1,025.28
(c) Current Tax assets	189.08	183.72
(d) Other current asset	40.08	25.50
Total Current Assets (2)	5,255.47	5,203.96
Total Assets (1+2)	16,734.64	21,543.56
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	900.00	900.00
(b) Other Equity	3,642.50	4,718.84
Total equity (1)	4,542.50	5,618.84
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,383.39	7,652.24
(ii) Others	1,307.64	1,500.58
(b) Provisions	131.76	69.87
Total Non - Current Liabilities (2)	3,822.79	9,222.69
Current liabilities		
(a) Financial Liabilities		
(i) Trade Payables		
a) total Outstanding dues to MSME	-	-
b) total Outstanding dues of creditors other than MSME	3,764.25	3,528.96
(ii) Other Financial Liabilities	3,522.14	2,058.90
(iii) Short Term Provisions	9.47	8.16
(b) Other current liabilities	1,073.49	1,106.01
Total Current Liabilities (3)	8,369.35	6,702.03
Total Equity and Liabilities (1+2+3)	16,734.64	21,543.56



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Date: 27/05/2024

To
The General Manager,
BSE Limited
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400001

Dear Sir,

Sub: Declaration in respect of Audit Report with Unmodified Opinion for the Audited Financial Result of the Company for the Financial Year Ended 31st March, 2024.

Ref: Sri Chakra Cement Limited; Scrip Code: BSE: 518053

With reference to the captioned subject, we hereby declare that M/s. Satyanarayana & Co Chartered Accountants, Statutory Auditors of the Company have expressed an unmodified opinion on the Auditors Report on Audited Financial Results of the Company for the Quarter & Year ended 31st March, 2024.

This is for your information and records.

Yours Faithfully

For Sri Chakra Cement Limited



RAJENDRA BABU PUTHALAPATTU
Company Secretary & Compliance Officer

Unit - I : Sri Narasimhapuri, Karampudi, Guntur Dt. A.P.
Unit - II : Annamarajupeta (V), Jami Mandal, Vizianagaram Dt. A.P.



Satyanarayana & Co.
CHARTERED ACCOUNTANTS

5-5-88/5, 1st FLOOR, AMAR MANSION,
RANIGUNJ, SECUNDERABAD - 500 003.

PHONES OFF : 2771 5028, 2771 8992
G. VENKATA RATNAM RES : 2780 0569
RAMESH BALARAM
E-MAIL : satco.ca@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Sri Chakra Cement Limited

We have audited the quarterly financial results of Sri Chakra Cement Limited for the quarter ended March 31, 2024 and the year to date results for the period April 01, 2023 to March 31, 2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under, or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- 1) Are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard: and
- 2) Give a true and fair view of the net Profit/(Loss) and other comprehensive income and other financial information for the quarter ended March 31, 2024 as well as the year to date results for the period from April 01, 2023 to March 31, 2024.

Place:Hyderabad
Date: 27.05.2024

For Satyanarayana&Co
Chartered Accountants
FRNo:003680S



G. Venkata Ratnam
Partner
M.No. 19455

UDIN:24019455BKBUCG2658