

ORIENTAL HOTELS LIMITED

Corporate Office : No.47, Paramount Plaza, 3rd Floor, Mahatma Gandhi Road, Chennai - 600 034, Tamil Nadu, India

OHL:SEC: Q3(pr):2023-24

January 22, 2024

**The Manager – Listing
National Stock Exchange of India Ltd.**
Exchange Plaza, 5th Floor, Plot No. C/1G
Block, Bandra Kurla Complex
Bandra (E), Mumbai: 400051
Symbol: ORIENTHOT

**The Manager – Listing Department
BSE Ltd.**
II Floor, New Trading Ring
Rountana Building P J Towers,
Dalal Street, Mumbai: 400001
Scrip Code: 500314

Dear Sir/Madam,

Sub: Press Release

Further to our letter of the date intimating the Financial Results of the Company for the quarter ended December 31, 2023, enclosed is a copy of the Press Release on the same for your records.

Kindly take our submission on record.

Thanking you,
Yours faithfully,
For ORIENTAL HOTELS LIMITED

S. Akila
Company Secretary
A15861
Address: Taj Coromandel, No. 37, Mahatma Gandhi Road,
Nungambakkam, Chennai - 600034.

ORIENTAL HOTELS LIMITED

PRESS RELEASE

OHL ANNOUNCES Q3 FY 2023-24 FINANCIAL RESULTS

CHENNAI, JANUARY 22, 2024: Oriental Hotels Limited (OHL) reported its results for the third quarter ending December 31, 2023.

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDING DECEMBER 31, 2023

Quarter 3	Revenue	EBITDA	Profit After Tax
Q3 FY 23/24	INR 106.07 Cr	INR 32.65 Cr	INR 16.43 Cr
Q3 FY 22/23	INR 110.77 Cr	INR 37.37 Cr	INR 18.67 Cr

STANDALONE FINANCIAL RESULTS FOR THE NINE MONTHS ENDING DECEMBER 31, 2023

Nine Months Ending	Revenue	EBITDA	Profit After Tax
FY 23/24	INR 298.28 Cr	INR 84.13 Cr	INR 39.01 Cr
FY 22/23	INR 292.40 Cr	INR 89.90 Cr	INR 40.68 Cr

Mr. Pramod Ranjan, Managing Director & CEO, Oriental Hotels Ltd. said, “In line with our strategy of maintaining leadership in the markets we operate in, this fiscal our hotels in Coonoor and Cochin were under comprehensive renovation. The iconic Taj Malabar Resort & Spa, Cochin is slated to re-open in Q4 FY 2023-24. On a same store basis OHL hotels reported a 10% growth in revenue in Q3 over same time last year.”

KEY HIGHLIGHTS

- Taj ranked as **India’s Strongest Brand** across sectors and industries by Brand Finance’s Brand Value Report India 2023.
- **The Gateway Coonoor** post renovation has migrated and is a part of the IHCL SeleQtions portfolio.
- Focusing on its food & beverage portfolio, **Vivanta Mangalore** launched the oriental restaurant, **Memories of China** and **Wink** bar while **Gateway Madurai** relaunched **Vista**, the all-day diner post renovations.

About Oriental Hotels Limited

Oriental Hotels Limited is an associate company of The Indian Hotels Company Limited (IHCL). The company has seven hotels – Taj Coromandel, Chennai; Taj Fisherman’s Cove Resort & Spa, Chennai; Taj Malabar Resort & Spa, Cochin; Vivanta Coimbatore; Vivanta Mangalore; The Gateway Hotel Pasumalai, Madurai; and Gateway Coonoor – an IHCL SeleQtions hotel.