



Gulshan Polyols Limited
 CIN : L24231UP2000PLC034918
 Corporate Office: G-81, Preet Vihar,
 Delhi-110092, India
 Phone : +91 11 49999200
 Fax : +91 11 49999202
 E-mail : CS@gulshanindia.com
 Website: www.gulshanindia.com

GPL\SEC\2021-22
September 21, 2021

BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street, Mumbai
 Maharashtra- 400 001

National Stock Exchange of India Limited
 Exchange Plaza, Plot No. C/1,
 'G' block, Bandra Kurla Complex,
 Bandra (E), Mumbai
 Maharashtra-400 051

Scrip Code: 532457

Symbol: GULPOLY

Subject: Voting Results of the 21st Annual General Meeting of the Company pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), 2015 ("SEBI Regulations")

Dear Sir,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Voting Results of the 21st Annual General Meeting ("the AGM" or "the Meeting") of the Company held on Saturday, September 18, 2021 at 16:00 P.M. at "The Solitaire INN Hotel, 6 Mile Stone, Meerut Road, National Highway 58, Muzaffarnagar, Uttar Pradesh – 251002" are enclosed herewith.

The Board of Directors of the Company has appointed CS Manish Gupta, Practicing Company Secretary (Membership No. F5123), Partner of M/s. RMG & Associates, Company Secretaries, New Delhi, as Scrutinizer to scrutinize the Remote e-Voting process and voting through ballot/poll papers during the meeting, in a fair and transparent manner. The Chairman on the basis of the report of the scrutinizer on the remote e-voting and voting through ballot paper(s) at the AGM, announced that the following resolutions (as per Notice of the 21st AGM dated August 17, 2021) have been passed by the Members with requisite majority.

ORDINARY BUSINESS		
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2021 together with the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	To appoint Mr. Ashwani Kumar Vats (DIN: 00062413), who retires by rotation, and being eligible, offers himself for re-appointment as a Director.	Ordinary Resolution

3.	To declare Final Dividend on Equity Shares for the financial year ended March 31, 2021(@40% per Equity Share).	Ordinary Resolution
SPECIAL BUSINESS		
4.	Ratification of remuneration of Cost Auditor appointed by the Board of Directors for the Financial Year 2021-2022	Ordinary Resolution
5.	Appointment of Ms. Archana Jain (DIN: 09171307) as an Independent Director of the Company.	Ordinary Resolution
6.	Approval of charges for service of documents on the shareholders.	Ordinary Resolution
7.	Payment of commission to Mr. Ashwani Kumar Vats (DIN: 00062413) Whole Time Director and Chief Executive Officer (CEO) of the Company.	Special Resolution
8.	Revision in terms of remuneration of Mr. Ashwani Kumar Vats (DIN: 00062413) Whole Time Director and Chief Executive Officer (CEO) of the Company.	Special Resolution
9.	To approve raising of funds and issuance of securities by the Company.	Special Resolution

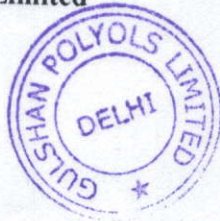
A copy of voting results in the prescribed format under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Consolidated Report on remote e-voting and voting through ballot paper(s) at the AGM is attached herewith. Please note that the Results and Scrutinizer's Report are available at the websites of the Company i.e. www.gulshanindia.com, at the website of CDSL i.e. www.evotingindia.com, and at the website of M/s Alankit Assignments Limited, Registrars and Transfer Agent ("RTA") i.e. www.alankit.com, at the website of Stock Exchanges viz BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com. The results are also displayed at the Registered Office at 9th K.M., Jansath Road, Muzaffarnagar, Uttar Pradesh - 251001 and the Corporate Office at G-81, Preet Vihar, Delhi-110092.

This is for you information and records

Thanking You,
Yours faithfully,

For Gulshan Polyols Limited


Asha Mittal
Company Secretary
M no.:32348



Enclosed as above

Voting Results as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Record date	18-09-2021
Total number of shareholders on record date	27148
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	4
b) Public	65
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0



Resolution (1)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2021 together with the Reports of the Board of Directors and Auditors thereon.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31998438	31998438	100.0000	31998438	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		31998438	31998438	100.0000	31998438	0	100.0000
Public-Institutions	E-Voting	51795	51795	100.0000	51795	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		51795	51795	100.0000	51795	0	100.0000
Public-Non Institutions	E-Voting	999108	980354	98.1229	980274	80	99.9918	0.0082
	Poll		18754	1.8771	18754	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		999108	999108	100.0000	999028	80	99.9920
Total	Total	33049341	33049341	100.0000	33049261	80	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	



Resolution (2)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		To appoint Mr. Ashwani Kumar Vats (DIN: 00062413), who retires by rotation, and being eligible, offers himself for re-appointment as a Director.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31998438	31998438	100.0000	31998438	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	31998438	31998438	100.0000	31998438	0	100.0000	0.0000
Public-Institutions	E-Voting	51795	51795	100.0000	51795	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	51795	51795	100.0000	51795	0	100.0000	0.0000
Public-Non Institutions	E-Voting	1011230	992476	98.1454	992174	302	99.9696	0.0304
	Poll		18754	1.8546	18754	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1011230	1011230	100.0000	1010928	302	99.9701	0.0299
Total	Total	33061463	33061463	100.0000	33061161	302	99.9991	0.0009
Whether resolution is Pass or Not.							Yes	

[Handwritten Signature]



Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare Final Dividend on Equity Shares for the financial year ended March 31, 2021.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31998438	31998438	100.0000	31998438	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	31998438	31998438	100.0000	31998438	0	100.0000	0.0000
Public-Institutions	E-Voting	51795	51795	100.0000	51795	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	51795	51795	100.0000	51795	0	100.0000	0.0000
Public-Non Institutions	E-Voting	1011230	992476	98.1454	992424	52	99.9948	0.0052
	Poll		18754	1.8546	18754	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1011230	1011230	100.0000	1011178	52	99.9949	0.0051
Total	Total	33061463	33061463	100.0000	33061411	52	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	

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Resolution (4)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of remuneration of Cost Auditor appointed by the Board of Directors for the Financial Year 2021-2022.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31998438	31998438	100.0000	31998438	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		31998438	31998438	100.0000	31998438	0	100.0000
Public-Institutions	E-Voting	51795	51795	100.0000	51795	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		51795	51795	100.0000	51795	0	100.0000
Public-Non Institutions	E-Voting	1011230	992476	98.1454	992304	172	99.9827	0.0173
	Poll		18754	1.8546	18754	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1011230	1011230	100.0000	1011058	172	99.9830
Total	Total	33061463	33061463	100.0000	33061291	172	99.9995	0.0005
Whether resolution is Pass or Not.							Yes	



Resolution (5)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Appointment of Ms. Archana Jain (DIN: 09171307) as an Independent Director of the Company.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31998438	31998438	100.0000	31998438	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	31998438	31998438	100.0000	31998438	0	100.0000	0.0000
Public-Institutions	E-Voting	51795	51795	100.0000	51795	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	51795	51795	100.0000	51795	0	100.0000	0.0000
Public-Non Institutions	E-Voting	1011230	992476	98.1454	992376	100	99.9899	0.0101
	Poll		18754	1.8546	18754	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1011230	1011230	100.0000	1011130	100	99.9901	0.0099
Total	Total	33061463	33061463	100.0000	33061363	100	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	

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Resolution (6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of charges for service of documents on the shareholders.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31998438	31998438	100.0000	31998438	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	31998438	31998438	100.0000	31998438	0	100.0000	0.0000
Public-Institutions	E-Voting	51795	51795	100.0000	51795	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	51795	51795	100.0000	51795	0	100.0000	0.0000
Public-Non Institutions	E-Voting	1011230	992476	98.1454	919657	72819	92.6629	7.3371
	Poll		18754	1.8546	18754	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1011230	1011230	100.0000	938411	72819	92.7990	7.2010
Total	Total	33061463	33061463	100.0000	32988644	72819	99.7797	0.2203
Whether resolution is Pass or Not.							Yes	

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Resolution (7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Payment of commission to Mr. Ashwani Kumar Vats (DIN: 00062413) Whole Time Director and Chief Executive Officer (CEO) of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	$(3)=[(2)/(1)]*100$	(4)	(5)	$(6)=[(4)/(2)]*100$	$(7)=[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	31998438	31998438	100.0000	31998438	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	31998438	31998438	100.0000	31998438	0	100.0000	0.0000
Public-Institutions	E-Voting	51795	51795	100.0000	51795	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	51795	51795	100.0000	51795	0	100.0000	0.0000
Public-Non Institutions	E-Voting	955626	936872	98.0375	893396	43476	95.3595	4.6405
	Poll		18754	1.9625	18754	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	955626	955626	100.0000	912150	43476	95.4505	4.5495
Total	Total	33005859	33005859	100.0000	32962383	43476	99.8683	0.1317
Whether resolution is Pass or Not.							Yes	

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Resolution (8)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Revision in terms of remuneration of Mr. Ashwani Kumar Vats (DIN: 00062413) Whole Time Director and Chief Executive Officer (CEO) of the Company.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)-	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31998438	31998438	100.0000	31998438	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	31998438	31998438	100.0000	31998438	0	100.0000	0.0000
Public-Institutions	E-Voting	51795	51795	100.0000	5579	46216	10.7713	89.2287
	Poll							
	Postal Ballot (if applicable)							
	Total	51795	51795	100.0000	5579	46216	10.7713	89.2287
Public-Non Institutions	E-Voting	1057446	1038692	98.2265	949200	89492	91.3842	8.6158
	Poll		18754	1.7735	18754	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1057446	1057446	100.0000	967954	89492	91.5370	8.4630
Total	Total	33107679	33107679	100.0000	32971971	135708	99.5901	0.4099
Whether resolution is Pass or Not.						Yes		

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Resolution (9)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		To approve raising of funds and issuance of securities by the Company.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	31998438	31998438	100.0000	31998438	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	31998438	31998438	100.0000	31998438	0	100.0000	0.0000
Public-Institutions	E-Voting	51795	51795	100.0000	1	51794	0.0019	99.9981
	Poll							
	Postal Ballot (if applicable)							
	Total	51795	51795	100.0000	1	51794	0.0019	99.9981
Public-Non Institutions	E-Voting	1063024	1044270	98.2358	980844	63426	93.9263	6.0737
	Poll		18754	1.7642	18754	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	1063024	1063024	100.0000	999598	63426	94.0334	5.9666
Total	Total	33113257	33113257	100.0000	32998037	115220	99.6520	0.3480
Whether resolution is Pass or Not.							Yes	

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RMG & ASSOCIATES

Company Secretaries

SCRUTINISER'S REPORT

[Pursuant to Section 108 & 109 of the Companies Act, 2013 (hereinafter "the Act") read with Rule 20 & Rule 21 of The Companies (Management and Administration) Rules, 2014 (hereinafter "the Rules")]

The Chairman,
Twenty First (21st) Annual General Meeting (hereinafter "AGM") of the Equity Shareholders of Gulshan Polyols Limited (hereinafter "the Company") held on Saturday, September 18, 2021 at 1600 Hours Indian Standard Time ("IST") at The Solitaire INN Hotel, 6 Mile Stone, Meerut Road, National Highway 58, Muzaffarnagar -251002, Uttar Pradesh.

Sub: Consolidated Scrutinizer's Report on voting through electronic means, from a place other than the venue of meeting (hereinafter "Remote E-voting") conducted pursuant to provisions of Section 108 of the Act read with the Rules and Regulation 44 of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 (hereinafter "Listing Regulations, 2015") as amended from time to time and voting through ballot paper(s) at the AGM of the members of the Company.

Dear Sir,

I, **Manish Gupta**, Partner, RMG & Associates, Company Secretaries in Whole Time Practice having office at 207, Suchet Chambers, 1224/5, Bank Street, Karol Bagh, New Delhi - 110005, have been appointed as Scrutiniser by the Board of Directors of the Company to scrutinise the process of Remote E-voting and voting through ballot paper(s) at AGM in respect of the items/resolutions set forth in the notice of 21st AGM of the Company, dated August 17, 2021 (**hereinafter "the AGM Notice"**).

The said appointment as Scrutiniser is under the provisions of Section 108 of the Act read with the Rules. As the Scrutiniser, I have to scrutinise:

- (i) the process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM; and
- (ii) the process of voting at the AGM through ballot paper(s).



207 Suchet Chambers, 1224/5, Bank Street, Karol Bagh, New Delhi-110005; www.rmges.com
Phone: 9212221110 (Hand Phone), 011 - 4504 2509 (Landline); E-Mail: info@rmges.com

Management's Responsibility →

The Compliance with the requirements of the Act, the Rules made there-under and the Listing Regulations, 2015 relating to Remote E-voting and voting through ballot paper(s) on the resolutions contained in the AGM Notice is the responsibility of the management of the Company. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutiniser's Responsibility

My responsibility as a Scrutiniser was to ensure that the voting process both through Remote E-voting and ballot paper(s) at the AGM, is conducted in a fair and transparent manner and to render you a Consolidated Scrutiniser's Report of the total votes cast "**in favor**" or "**against**" on the resolutions, based on the reports generated through Scrutinizer's secured link as provided by **Central Depository Services (India) Limited** (hereinafter "**CDSL**").

I hereby submit my report as under:

1. In terms of Section 108 of the Act read with Rule 20 of the Rules and the provisions of the Listing Regulations, 2015, as amended, Secretarial Standards on General Meetings (SS-2), the Company has engaged CDSL, being the authorized agency engaged by the Company to provide Remote E-voting facility and voting through ballot paper(s) at the AGM, on all resolutions set forth in the AGM Notice.
2. The Company has completed dispatch, on the basis of confirmation received by it, of the AGM Notice dated August 17, 2021 along with Proxy Form, Attendance Slip and route map of the venue of AGM on Wednesday, August 25, 2021. The aforesaid documents have been sent through email to those members who have registered their email addresses with the Company or their depository participant and in physical form by permitted mode to the members who have either not registered their email addresses as specified above or requested for a physical copy thereof.
3. As per Rule 20(4)(v) of the Rules, on completion of dispatch of Annual Report and the AGM Notice, an advertisement was published in 'The Financial Express' (English Newspaper - All India Editions) and 'Jansatta' (Hindi Newspaper-Delhi Edition) on Thursday, August 26, 2021.
4. The members of the Company whose names were recorded in its Register of Members or in the Register of beneficial owners maintained for it by the depositories (in case of shares held in dematerialized form) as on the cut-off date i.e. Saturday, September 11, 2021 were entitled to avail either of the Remote E-voting facility prior to AGM or voting through ballot paper(s) at the AGM, in respect of the items/ resolutions as set out in the AGM Notice.



5. In terms of the AGM Notice, Remote E-voting commenced at 0900 Hours IST on Wednesday, September 15, 2021 and ended at 1700 Hours IST on Friday, September 17, 2021. At the end of the Remote E-voting period, the Remote E-voting facility was blocked by CDSL forthwith.
6. The Company provided the facility of voting through ballot paper(s) at the AGM, only for such members who had not cast their vote through Remote E-voting.
7. One (1) empty ballot box, kept for voting through ballot paper(s) at AGM, was locked and sealed, in the presence of members and proxies present at the AGM.
8. The ballot box containing votes cast through ballot paper(s) at AGM was opened immediately after the conclusion of voting through ballot paper(s) at the AGM, in the presence of two witnesses viz. Ms. Srishti Tayal, R/o. D-14/156, Sector-7, Rohini, Delhi-1100855 and Ms. Sonali Arora R/o 71, Prem Nagar, Sitapur Uttar Pradesh-261001, who are not in the employment of the Company. The witnesses have signed below in confirmation of the ballot box being opened in their presence.

Srishti Tayal

(Signature of witness)

Witness 1: Ms. Srishti Tayal

Sonali Arora

(Signature of witness)

Witness 2: Ms. Sonali Arora

9. Thereafter, the votes cast through Remote E-voting facility were unblocked in the presence of two witnesses viz. Ms. Srishti Tayal, R/o. D-14/156, Sector-7, Rohini, Delhi-1100855 and Ms. Sonali Arora R/o 71, Prem Nagar, Sitapur Uttar Pradesh-261001, who are not in the employment of the Company. They have signed below in confirmation of the unblocking of votes cast through Remote E-voting in their presence:

Srishti Tayal

(Signature of witness)

Witness 1: Ms. Srishti Tayal

Sonali Arora

(Signature of witness)

Witness 2: Ms. Sonali Arora

10. The consolidated results of Remote E-voting and voting through ballot paper(s) at the AGM are attached and marked as an **Annexure** hereto.
11. Based on the aforesaid results, Six (6) Ordinary Resolutions and Three (3) Special Resolutions pertaining to the items of business set forth in the AGM Notice have been passed with requisite majority as per the provisions of the Act.



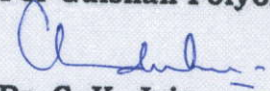
12. I will return the registers and all other papers relating to Remote E-voting and voting through ballot paper(s) at the AGM to the Company after the Chairman of the meeting considers, approves and signs the minutes of the AGM of the Company.

For RMG & Associates
Company Secretaries


CS Manish Gupta
Partner
FCS No: 5123, CP No: 4095

Place : New Delhi
Dated : 20/09/2021
UDIN : F005123C000974621

Countersigned by:
For Gulshan Polyols Limited


Dr. C. K. Jain
Chairman of the AGM of the Company



Annexure

**RESULTS OF REMOTE E-VOTING AND VOTING THROUGH BALLOT PAPER(S)
AT THE AGM**

ORDINARY BUSINESS (RESOLUTION NO. 1 TO 3)

Resolution No.1: (Ordinary Resolution)	Receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2021 together with the Reports of the Board of Directors and Auditors thereon.
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Mode of Voting	Valid votes in favor of the Resolution		Valid votes against the Resolution		Invalid
	Nos.	% of Total Valid	Nos.	% of Total Valid	
Remote E-voting	33030507	99.9997	80	0.0002	71700
Voting at AGM through ballot paper	18754	100	0	0	14
Total	33049261	99.9998	80	0.0002	71714

Resolution No.2: (Ordinary Resolution)	Appointment of Mr. Ashwani Kumar Vats (DIN: 00062413), who retires by rotation, and being eligible, offers himself for re-appointment as Director.
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Mode of Voting	Valid votes in favor of the Resolution		Valid votes against the Resolution		Invalid
	Nos.	% of Total Valid	Nos.	% of Total Valid	
Remote E-voting	33042407	99.9990	302	0.0009	71700
Voting at AGM through ballot paper	18754	100	0	0	14
Total	33061161	99.9991	302	0.0009	71714



Resolution No.3: (Ordinary Resolution)	Declaration of Final Dividend @ Rs. 0.40/- per Equity Shares of Re. 1/- each of the Company for the Financial Year ended March 31, 2021
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Mode of Voting	Valid votes in favor of the Resolution		Valid votes against the Resolution		Invalid
	Nos.	% of Total Valid	Nos.	% of Total Valid	
Remote E-voting	33042657	99.9998	52	0.0001	71700
Voting at AGM through ballot paper	18754	100	0	0	14
Total	33061411	99.9999	52	0.0001	71714

SPECIAL BUSINESS (RESOLUTION NO. 4 TO 9)

Resolution No.4: (Ordinary Resolution)	Ratification of Remuneration of Cost Auditor appointed by the Board of Directors for the Financial Year 2021-2022
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Mode of Voting	Valid votes in favor of the Resolution		Valid votes against the Resolution		Invalid
	Nos.	% of Total Valid	Nos.	% of Total Valid	
Remote E-voting	33042537	99.9994	172	0.0005	71700
Voting at AGM through ballot paper	18754	100	0	0	14
Total	33061291	99.9995	172	0.0005	71714



Resolution No.5: (Ordinary Resolution)	Appointment of Ms. Archana Jain (DIN: 09171307) as an Independent Director of the company.
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Mode of Voting	Valid votes in favor of the Resolution		Valid votes against the Resolution		Invalid
	Nos.	% of Total Valid	Nos.	% of Total Valid	
Remote E-voting	33042609	99.9996	100	0.0003	71700
Voting at AGM through ballot paper	18754	100	0	0	14
Total	33061363	99.9997	100	0.0003	71714

Resolution No.6: (Ordinary Resolution)	Approval of Charges for service of documents on the shareholders.
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Mode of Voting	Valid votes in favor of the Resolution		Valid votes against the Resolution		Invalid
	Nos.	% of Total Valid	Nos.	% of Total Valid	
Remote E-voting	32969890	99.7796	72819	0.2203	71700
Voting at AGM through ballot paper	18754	100	0	0	14
Total	32988644	99.9998	72819	0.2202	71714



Resolution No.7: (Special Resolution)	Payment of commission to Mr. Ashwani Kumar Vats (DIN: 00062413) Whole Time Director and Chief Executive Officer (CEO) of the company.
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Mode of Voting	Valid votes in favor of the Resolution		Valid votes against the Resolution		Invalid
	Nos.	% of Total Valid	Nos.	% of Total Valid	
Remote E-voting	32943629	99.8682	43476	0.1317	127304
Voting at AGM through ballot paper	18754	100	0	0	14
Total	32962383	99.8683	43476	0.1317	127318

Resolution No.8: (Special Resolution)	Revision in terms of Remuneration of Mr. Ashwani Kumar Vats (DIN: 00062413) Whole Time Director and Chief Executive Officer (CEO) of the Company.
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Mode of Voting	Valid votes in favor of the Resolution		Valid votes against the Resolution		Invalid
	Nos.	% of Total Valid	Nos.	% of Total Valid	
Remote E-voting	32953217	99.7291	89492	0.2708	71700
Voting at AGM through ballot paper	18754	100	0	0	14
Total	32971971	99.7292	89492	0.2708	71714



Resolution No.9: (Special Resolution)	Approval for Raising of Funds and Issuance of Securities by the company.
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Mode of Voting	Valid votes in favor of the Resolution		Valid votes against the Resolution		Invalid
	Nos.	% of Total Valid	Nos.	% of Total Valid	
Remote E-voting	32979283	99.8080	63426	0.1919	71700
Voting at AGM through ballot paper	18754	100	0	0	14
Total	32998037	99.8082	63426	0.1918	71714

For RMG & Associates
Company Secretaries


CS Manish Gupta
Partner
FCS No: 5123, CP No: 4095

Place : New Delhi
Dated : 20/09/2021
UDIN : F005123C000974621

Countersigned by:
For Gulshan Polyols Limited


Dr. C. K. Jain
Chairman of the AGM of the Company

