

Ref no: BBL /288/19-20

November 11, 2019

BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001
BSE Scrip Code: 541153**National Stock Exchange of India Limited**
The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400051
NSE Symbol: BANDHANBNK

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Credit Ratings by ICRA

We wish to inform you that ICRA Limited ('ICRA') has re-affirmed/assigned ratings to the Bank's instruments as under:

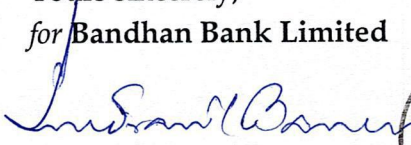
Sr. No.	Instrument	Amount (Rs. in Crs.)	Rating	Rating action
1.	Subordinated Tier II Non-Convertible Debentures	160	[ICRA]AA(Stable)	Rating reaffirmed, stable outlook
2.	Term Loan from Banks	80	[ICRA]AA(Stable)	assigned
3.	Certificate of Deposit	3,000	[ICRA]A1+	Reaffirmed
4.	Non-Convertible Debenture*	1,576.40	[ICRA]AA(Stable)	Assigned
Total		4,816.4		

** transferred from erstwhile GRUH Finance Limited*

We request you to kindly take the above on record.

The above is being uploaded on the website of the Bank at www.bandhanbank.com.

Thanking you,

Yours sincerely,
for **Bandhan Bank Limited**
Indranil Banerjee
Company Secretary

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