

# INDO COTSPIN LIMITED

REGD. OFF: DELHI MILE STONE 78 K.M, G.T, ROAD,N.H-1 VILLAGE JHATTIPUR  
POST BOX NO. 3 ,POST OFFICE SAMALKHA, PANIPAT-132103(HARYANA) INDIA

CIN: L17111HR1995PLC032541 , ISIN: INE407P01017

SCRIP CODE: 538838 , SCRIP ID: ICL , PAN NO. AAACI4596A

EMAIL ID: [raipalaggarwal2000@yahoo.com](mailto:raipalaggarwal2000@yahoo.com) , [www.indocotspin.com](http://www.indocotspin.com)

EMAIL ID : [info@indocotspin.com](mailto:info@indocotspin.com) 9896034879

TO:  
CORPORATE RELATIONSHIP DEPARTMENT  
THE BOMBAY STOCK EXCHANGE  
MUMBAI-400001

DATE: 24<sup>TH</sup> JULY,2021

DEAR SIR ,  
SUB. OUTCOME OF THE BOARD MEETING HELD ON 24<sup>TH</sup> JULY,2021 FOR ADOPTION OF  
UN-AUDITED FINANCIAL RESULTS AS PER REG. 33 (3)(a) OF SEBI LISTING REGULATION  
2015 (LODR) FOR THE QUARTER ENDED ON 30<sup>TH</sup> JUNE,2021

PLEASE FIND ENCLOSED:-  
UNAUDITED FINANCIAL RESULTS AS PER REGULATION 33 (3) (a) OF SEBI LISTING REGULATION 2015  
(LODR) FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE,2021.  
KINDLY TAKE THE AFORESAID DOCUMENTS ON YOUR RECORD.

YOURS FAITHFULLY  
INDO COTSPIN LIMITED



RAIPAL AGGARWAL (DIRECTOR)  
DIN-00356189  
ENCL. AS ABOVE

**INDO COTSPIN LIMITED**

CIN: L17111HR1995PLC032541

REGD. OFFICE: DELHI MILE STONE 78 K.M., NH-1, G.T. ROAD, VILLAGE JHATTIPUR, POST BOX NO. 03, POST OFFICE SAMALKHA, PANIPAT-132103

Statement of Unaudit Financial Results For the Quarter Ended 30.06.2021

WEBSITE: www.indocotspin.com

EMAIL ID : rajpalaggarwal2000@yahoo.com , info@indocotspin.com

SCRIP CODE: 538638 , ISIN: INE407P01017 , SCRIP ID: ICL

(Rs. in Lakh)

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Pervious Year
		31.03.2021	30.06.2021	30.06.2020	Ended 31.03.2021
		Audited	Un Audited	Un audited	Audited
1	<b>Income</b>				
	(a) Revenue from operations	313.72	147.28	123.84	784.71
	b) Other income	11.76	3.26	18.70	31.37
	<b>Total Income (a+b)</b>	<b>325.48</b>	<b>150.54</b>	<b>142.54</b>	<b>816.08</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	189.18	94.07	0.00	376.48
	b) Purchase of Stock in Trade	41.15	28.83	81.88	171.06
	c) Change in inventories of finished goods, Work-in-Progress and Stock in Trade	29.56	(24.79)	(26.82)	8.20
	d) Employee Cost	18.41	5.58	7.66	36.00
	e) Depreciation and Amortisation expense	14.02	11.43	14.25	58.93
	f) Other Expenses	34.03	34.75	63.74	154.12
	<b>Total expenses</b>	<b>306.35</b>	<b>149.87</b>	<b>140.71</b>	<b>812.79</b>
3	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (2-1)</b>	<b>19.13</b>	<b>0.67</b>	<b>1.83</b>	<b>3.29</b>
4	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (3-4)</b>	<b>19.13</b>	<b>0.67</b>	<b>1.83</b>	<b>3.29</b>
5	Exceptional items				
6	<b>Profit / (Loss) before tax (3-4)</b>	<b>19.13</b>	<b>0.67</b>	<b>1.83</b>	<b>3.29</b>
7	<b>Tax expense :</b>				
8	Current Tax	0.44	0.00	2.35	0.54
9	Deferred Tax	1.44	0.49	(0.89)	(2.02)
10	<b>Net Profit / (Loss) for the period (7-8)</b>	<b>17.25</b>	<b>0.18</b>	<b>0.37</b>	<b>4.77</b>
11	Other comprehensive income				
12	<b>Total Comprehensive income for the period (9+10)</b>	<b>17.25</b>	<b>0.18</b>	<b>0.37</b>	<b>4.77</b>
13	<b>Paid-up equity share capital (Face Value of Rs.10/- each)</b>	<b>420.05</b>	<b>420.05</b>	<b>420.05</b>	<b>420.05</b>
14	<b>Earnings Per Share (of Rs 10/- each) (not annualized):</b>				
	(a) Basic	0.41	0.00	0.00	0.07
	(b) Diluted	0.41	0.00	0.00	0.07

**NOTES:-**

1. THE ABOVE STANDALONE RESULTS HAVE BEEN REVIEWED BY THE AUDIT COMMITTEE IN THEIR MEETING HELD ON 24TH JULY 2021 AND APPROVED BY THE BOARD OF DIRECTORS IN THEIR MEETING HELD ON THE 24TH JULY 2021
2. THERE ARE NO DIFFERENCE IN THE NET PROFIT REPORTED IN ACCORDANCE WITH INDIAN GAAP TO TOTAL COMPREHENSIVE INCOME IN ACCORDANCE WITH IND AS FOR THE QUARTER ENDED 30TH JUNE, 2021. HENCE NO RECONCILIATION STATEMENT IS PREPARED FOR RECONCILIATION FOR NET PROFIT REPORTED IN PREVIOUS GAAP TO IND AS
3. THE COMPANY OPERATE IN ONE SEGMENT( TEXTILE PRODUCTS), HENCE NO SEGMENT REPORTING IS PROVIDED.
4. EPS/CASH EPS WORKED OUT ON TOTAL NUMBERS OF PAID UP EQUITY SHARES.
5. INVESTORS COMPLAIN NIL UPTO 30TH JUNE 2021.
6. FIGURES FOR THE PREVIOUS PERIOD HAVE BEEN REGROUPED/RECLASSIFIED WHEREVER NECESSARY TO CONFORM TO CURRENT PERIOD'S CLASSIFICATION
7. DISCLOSURE UNDER REGULATION 30 OF THE SEBI ( LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS ) REGULATION, 2015-DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC ON THE COMPANY ( INDO COTSPIN LIMITED )





**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 30.06.2021**

(Amount in Rupees)

PARTICULARS	Year Ended 30st June 2021	Year Ended 31st March 2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) after extraordinary items and tax	18,562.34	4,78,969.81
Add: Depreciation	11,42,948.38	58,93,314.58
Financial Cost	22,418.73	1,202.14
Provision for Current Taxation	-	81,236.99
Provision for Previous Year Taxation	-	2,716.00
Provision For Gratuity	-	1,07,691.00
Deferred Tax Liability	48,874.79	(2,02,479.34)
	<u>12,32,804.25</u>	<u>61,30,649.98</u>
Less: Profit on sale of Fixed Assets/ Plots	-	1,837.85
Less: Profit/Interest on Mutual Funds	-	26,05,369.89
Less: Interest on FDR	1,18,767.60	3,26,179.00
Less: Dividend Received	-	-
Less: Profit on Sale Of Shares	-	(5,79,834.72)
Operating Profit before working capital changes	<u>11,14,036.65</u>	<u>37,77,103.99</u>
Less: Increase/(Decrease) in Current Assets		
Inventories	(1,35,742.79)	8,52,639.60
Trade receivables	(31,32,301.69)	3,93,150.00
Short-term loans and advances	(14,12,807.74)	7,27,549.55
Other current assets	(7,181.72)	(9,584.28)
Add: Increase/(Decrease) in Current Liabilities		
Trade payables	(72,78,799.58)	(1,40,93,925.88)
Other current liabilities	(12,83,911.00)	13,58,820.26
Operating Profit After Working Capital Changes	<u>(27,80,639.97)</u>	<u>(1,09,21,056.48)</u>
Add: Net income tax (paid) / refunds	-	1,86,688.28
Previous Year Expenses	-	2,716.00
Net Cash from Operating Activities	<u>(27,80,639.97)</u>	<u>(1,11,22,760.78)</u>
<b>B. CASH FROM INVESTING ACTIVITIES</b>		
Sale of Poplar Plants	-	(9,550.00)
Interest on FDR	1,18,767.60	3,26,179.00
Sale of Vehicles	-	2,09,000.00
Sale of Mutual Funds	25,00,000.00	1,70,00,000.00
Purchase of Mutual Funds	-	(55,00,000.00)
Sale of Shares	-	2,59,340.40
Purchase of shares	(2,972.46)	18,569.58
Electricity Security Received	-	7,49,734.00
Purchase of Furniture	-	(25,000.00)
Purchase of Office Equipment	-	(2,03,879.61)
Purchase of Plant & Machinery	(29,71,290.00)	-
Net Cash from Investing Activities	<u>(3,55,494.85)</u>	<u>1,27,98,254.21</u>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Share Capital	-	-
Net Cash from Financing Activities	-	-
Less: Repayment of Loans	-	1,38,721.00
Less: Repayment of Car Loan	-	1,202.14
Less: Financial Charges	(22,418.73)	(1,39,923.14)
Net Cash from Financing Activities	<u>(22,418.73)</u>	<u>(1,39,923.14)</u>
Net Increase in Cash & Cash Equivalents	<u>(31,38,583.55)</u>	<u>15,35,570.31</u>
Cash & Cash Equivalents at the Beginning of the Year	<u>1,15,24,722.28</u>	<u>99,89,151.95</u>
Cash & Cash Equivalents at the End of the Year	<u>83,86,138.71</u>	<u>1,15,24,722.28</u>



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EMAIL ID : [info@indocotspin.com](mailto:info@indocotspin.com) 9896034879

TO  
CORPORATE RELATIONSHIP DEPARTMENT  
THE BOMBAY STOCK EXCHANGE  
MUMBAI-400001

DATE: 24<sup>TH</sup> JULY,2021

DEAR SIR ,  
SUB. SUBMISSION OF QUARTLY LIMITED REVIEW REPORT FOR THE QUARTER  
ENDED 30<sup>TH</sup> JUNE , 2021.

PLEASE FIND ENCLOSED QUARTLY LIMITED REVIEW REPORT BY THE STATUTORY AUDITERS FOR THE  
QUARTER ENDED 30<sup>TH</sup> JUNE 2021.  
KINDLY TAKE THE AFORESAID DOCUMENTS ON YOUR RECORD.

YOURS TRULY  
FOR INDO COTSPIN LIMITED



RAJPAL AGGARWAL (DIRECTOR)  
DIN-00456189  
ENCL AS ABOVE

Manish Jain & Associates  
Chartered Accountants

Behind Hotel Regency  
G.T. Road, Panipat-132103  
Ph. 0180-4003410 (O)

To  
The Board of Directors,  
Indo Cotspin Limited

### LIMITED REVIEW REPORT

We have reviewed the accompanying "Statement of unaudited Financial Results of Indo Cotspin Limited for the Quarter ended 30<sup>th</sup> June, 2021" being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 to the Stock exchanges.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial reporting (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**UDIN : 21096014AAAAGP9792**

For Manish Jain & Associates  
Chartered Accountants

  
CA Manish Jain, FCA Partner  
Firm Regn. No.: 15608N  
Membership No.: 096014

Place of signature: Panipat  
Date: 24<sup>th</sup> JULY, 2021