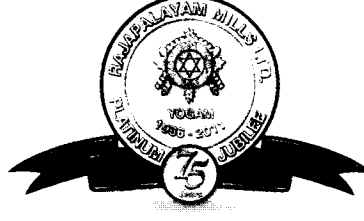


RAJAPALAYAM MILLS LIMITED

Regd. Office : Rajapalayam Mills Premises, P.A.C. Ramasamy Raja Salai,
Post Box No. 1, Rajapalayam, Tamil Nadu, Pin : 626 117.

CIN : L17111TN1936PLC002298
PAN : AAACR8897F
GSTIN : 33AAACR8897F1Z1



Telephone : 91 4563 235666 (5 lines)
Fax : 91 4563 236520
E-mail : rajacot@ramcotex.com
rajacot@bsnl.in
Website : www.rajapalayammills.co.in

M/s. BSE Limited,
Floor 25, "P.J.Towers",
Dalal Street,
Mumbai - 400 001.
Scrip Code: 532503

Date : 31-10-2022

Dear Sir,

Sub: Intimation of Unaudited Standalone and Consolidated Financial Results for the quarter and six months ended 30-09-2022 & Limited Review Reports of the Auditors thereon.

As required under Regulation 33(3)(a) and (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [LODR], we enclose the Unaudited Standalone and Consolidated Financial Results for the quarter and six months ended 30-09-2022, as approved by the Board of Directors at their Meeting held today (31-10-2022).

We also enclose a copy of the Unaudited Consolidated Financial Results for the quarter and six months ended 30-09-2022, being published in newspapers in compliance of Regulation 47(1)(b) of LODR.

We also enclose copies of the Limited Review Report given by the Auditors on the Unaudited Standalone and Consolidated Financial Results for the quarter and six months ended 30-09-2022, in compliance of Regulation 33(2)(c) of LODR.

In accordance with Point No: A - 4 of Annexure I of SEBI Circular No: CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform the following:

Time of commencement of the Board Meeting - 11:15 A.M.
Time of completion of the Board Meeting - 01:15 P.M.

Thanking you,

Yours faithfully,

For RAJAPALAYAM MILLS LIMITED

A. ARULPRANAVAM
SECRETARY

Encl: As above



RAJAPALAYAM MILLS LIMITED
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 P.A.C. Ramasamy Raja Salai,
 Rajapalayam - 626 117, Tamil Nadu.
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STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2022

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income						
	a. Revenue from Operations						
	Sale of Products	21,522	20,014	16,729	41,536	30,141	67,877
	Other Operating Income	145	119	458	264	609	1,088
	b. Other Income	1,398	223	260	1,621	493	1,561
	Total Income	23,065	20,356	17,447	43,421	31,243	70,526
2	Expenses						
	a. Cost of Materials Consumed	13,118	12,489	8,476	25,607	15,510	36,101
	b. Purchases of Stock-in-Trade	1,047	710	487	1,757	671	2,479
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-Trade	(2,699)	(3,628)	(315)	(6,327)	(1,433)	(4,187)
	d. Employee Benefit Expenses	2,614	2,546	2,019	5,160	3,915	8,430
	e. Finance Cost	1,405	1,190	949	2,595	2,093	4,296
	f. Depreciation and Amortisation Expenses	1,428	1,383	1,254	2,811	2,468	5,048
	g. Power & Fuel	510	977	98	1,487	805	3,979
	h. Other Expenditure	3,224	3,148	2,418	6,372	4,152	9,301
	Total Expenses	20,647	18,815	15,386	39,462	28,181	65,447
3	Profit / (Loss) from ordinary activities before tax and exceptional items(1-2)	2,418	1,541	2,061	3,959	3,062	5,079
4	Exceptional items (Note No.3)	(65)	803	(160)	738	(422)	2,587
5	Profit Before Tax (3 + 4)	2,353	2,344	1,901	4,697	2,640	7,666
6	Tax Expenses						
	-Current Tax Expenses / (Savings)	(23)	158	332	135	461	15
	-Reversal of MAT Credit relating to earlier years due to adoption of New Tax Regime	-	-	-	-	-	3,273
	-Deferred Tax Expenses / (Savings)	602	395	332	997	461	549
	Total Tax Expenses / (Savings)	579	553	664	1,132	922	3,837
7	Net Profit for the period before share of profit of Associates (5-6)	1,774	1,791	1,237	3,565	1,718	3,829
8	Other Comprehensive Income, net of tax	0	(0)	(0)	0	(0)	15
9	Total Comprehensive Income after tax for the period (7+8)	1,774	1,791	1,237	3,565	1,718	3,844
10	Paid-up Equity Share Capital (Face Value of a Share ₹ 10/- each)	861	861	861	861	861	861
11	Other Equity				40,506	34,910	37,027
12	Net Worth				41,367	35,771	37,888
13	Basic & Diluted Earnings per share of ₹ 10/- each (in ₹) (Not Annualized)	21	21	14	41	20	44



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1. Segment Revenue						
(Net Sales / Operating Income)						
a) Textiles	21,667	20,133	17,187	41,800	30,750	68,965
b) Wind Mills	1,683	1,248	1,941	2,931	3,037	3,927
	23,350	21,381	19,128	44,731	33,787	72,892
Less: Inter Segment Revenue	1,683	1,248	1,941	2,931	3,037	3,927
Total Income From Operations (Net)	21,667	20,133	17,187	41,800	30,750	68,965
2. Segment Results						
Profit/(Loss) Before Finance Cost & Tax						
a) Textiles	1,440	1,882	1,571	3,322	3,013	6,834
b) Wind Mills	1,155	794	1,409	1,949	2,070	2,154
c) Unallocated Items	1,228	55	30	1,283	72	387
d) Exceptional Items (Note No.3)	(65)	803	(160)	738	(422)	2,587
	3,758	3,534	2,850	7,292	4,733	11,962
Less:						
Finance Cost - Unallocable Expenditure	1,405	1,190	949	2,595	2,093	4,296
Profit / (Loss) Before Tax	2,353	2,344	1,901	4,697	2,640	7,666
3. Capital Employed						
(Segment Assets (-) Segment Liabilities)						
a) Textiles	1,28,731	1,13,598	85,141	1,28,731	85,141	1,00,533
b) Wind Mills	4,923	5,028	5,320	4,923	5,320	5,112
c) Unallocated Items	(92,287)	(78,947)	(54,690)	(92,287)	(54,690)	(67,757)
Total	41,367	39,679	35,771	41,367	35,771	37,888



STANDALONE UN-AUDITED STATEMENT OF ASSETS, EQUITY & LIABILITIES

(₹ in Lakhs)

Particulars	AS AT	AS AT	AS AT
	30-09-2022	30-09-2021	31-03-2022
	(Un-Audited)	(Un-Audited)	(Audited)
I ASSETS			
(1) NON-CURRENT ASSETS			
(a) Property, Plant and Equipment	65,439	58,484	65,329
(b) Capital Work-in-Progress	9,967	3,110	3,708
(c) Investment Property	7	144	89
(d) Intangible Assets	603	267	620
(e) Financial Assets			
Investment in Associates	7,043	7,107	7,043
Other Investment	162	2,641	2,661
Loans	2,370	950	1,650
Other Financial Assets	1,025	772	773
(f) Other Non-Current Assets	9,362	2,667	2,415
NON CURRENT ASSETS (A)	95,978	76,142	84,288
(2) CURRENT ASSETS			
(a) Inventories	34,134	16,369	24,909
(b) Financial Assets			
Trade Receivables	13,315	8,989	10,336
Cash and Cash Equivalents	107	142	148
Bank Balance other than Cash and Cash Equivalents	513	528	513
Other Financial Assets	482	479	724
(c) Current Tax Assets	20	-	240
(d) Other Current Assets	5,285	4,419	3,901
CURRENT ASSETS (B)	53,856	30,926	40,771
ASSETS (A+B)	1,49,834	1,07,068	1,25,059
II EQUITY AND LIABILITIES			
(1) EQUITY			
(a) Equity Share Capital	861	861	861
(b) Other Equity	40,506	34,910	37,027
EQUITY (C)	41,367	35,771	37,888
(2) LIABILITIES			
(A) NON CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	41,269	29,398	31,163
(ii) Lease Liabilities	498	-	499
(b) Deferred Tax Liabilities (Net)	5,420	1,062	4,423
NON CURRENT LIABILITIES (D)	47,187	30,460	36,085
(B) CURRENT LIABILITIES			
(a) Financial Liabilities			
Borrowings (*)	54,674	34,929	43,026
Lease Liabilities	3	-	3
Trade Payables			
(i) Total outstanding dues of micro enterprises and small enterprises	78	51	261
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,243	1,745	1,552
Other Financial Liabilities	2,508	2,053	3,836
(b) Provisions	2,774	1,771	2,408
(c) Liabilities for Current Tax	-	288	-
CURRENT LIABILITIES (E)	61,280	40,837	51,086
EQUITY AND LIABILITIES (C+D+E)	1,49,834	1,07,068	1,25,059
(*) Include Current maturities of Long Term Borrowings	8,513	8,982	9,475



STANDALONE UN-AUDITED STATEMENT OF CASHFLOWS

(₹ in Lakhs)

Particulars	30-09-2022	30-09-2021	31-03-2022
	(Un-Audited)	(Un-Audited)	(Audited)
A . Cash flow from Operating Activities			
Profit before Tax and exceptional items	3,958	3,062	5,079
Adjustments to reconcile profit before tax to net cash flows:			
Depreciation & Amortisation	2,811	2,468	5,048
Finance Costs	2,595	2,093	4,296
Interest Income	(234)	(126)	(267)
Dividend Income	(1,156)	-	(225)
Rent Receipts from Investment Properties	-	-	(1)
Impairment allowance for trade receivables	-	-	36
Fair Value movement and Financial Guarantee obligation	193	38	266
Operating Profit before Working capital Changes	8,167	7,535	14,232
Movements in Working Capital			
Trade Receivables	(2,979)	(1,308)	(2,691)
Loans and Advances	(514)	(1,595)	(232)
Unutilised Tax Credit - Indirect Tax	(639)	(309)	(1,298)
Inventories	(9,224)	(3,382)	(11,923)
Trade Payables & Current Liabilities	18	984	2,519
Cash generated from Operations	(5,171)	1,925	607
Direct Taxes Paid (Net)	15	(174)	(256)
Net Cash generated from Operating Activities (A)	(5,156)	1,751	351
B. Cash Flow from Investing Activities :			
Purchase of Fixed Assets (Including Capital work-in-progress, Capital Advance and payable for Capital goods)	(18,683)	(9,471)	(18,868)
Government Grants received - related to acquisition of fixed assets	815	-	-
Inter-Corporate Loans (Given) / Received	(720)	-	(700)
Proceeds from Sale of Equity Shares of Associates	-	-	3,447
Proceeds from Redemption of Preference Shares	2,500	-	-
Proceeds from Sale of Assets	970	348	446
Interest Received	234	126	267
Dividend Received	1,156	-	225
Rent Receipts from Investment Properties	-	-	1
Net Cash used in Investing Activities (B)	(13,728)	(8,997)	(15,182)
C. Cash Flow from Financing Activities :			
Proceeds from Rights Issue	-	6,955	6,946
Proceeds from Long Term Borrowings	13,820	4,072	11,004
Proceeds from / (Repayment) of Loans - Related Parties	(2,561)	(27)	131
Repayment of Long Term Borrowings	(4,675)	(3,322)	(7,923)
Availment of Short Term Borrowings (Net)	14,942	1,808	9,117
Payment of Principal portion of Lease Liabilities	(2)	-	(10)
Payment of Dividend including TDS on Dividend	(86)	(43)	(43)
Interest Paid	(2,595)	(2,093)	(4,296)
Net cash (Used) / Generated from Financing Activities (C)	18,843	7,350	14,926
Net Increase/ (Decrease) in Cash and Cash Equivalent	D = (A+B+C)	(41)	95
Opening balance of Cash and Cash Equivalents	E	661	566
Closing balance of Cash and Cash Equivalents (D+E)	620	670	661
Notes:			
(i) The above Statement of Cash Flow has been prepared under 'Indirect Method' as set out in the Ind AS 7 on Statement of Cash Flow.			
(ii) Bank Borrowings including Cash Credits are considered as Financing Activities.			
(iii) For the purpose of Statement of Cash Flow, Cash and Cash Equivalents comprise the following:			
			(₹ in Lakhs)
PARTICULARS	30-09-2022	30-09-2021	31-03-2022
Cash and Cash Equivalents	107	142	148
Bank Balances other than Cash and Cash Equivalents	513	528	513
Cash and Bank Balances for Statements of Cash Flows	620	670	661



Notes:

- 1) The above standalone un-audited results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 31-10-2022. The Statutory Auditors have carried out Limited Review of the above results.
- 2) Other Comprehensive income comprise of gain / loss on recognition and measurement of fair value of equity investment held in listed / unlisted entity except in associate Company and remeasurement gain / loss on defined benefit obligation for respective reporting periods. Figures for the Quarter ended September,2022 : ₹0.37 Lakhs and Quarter ended September,2021: ₹ 0.58 Lakhs shown as zero because of rounding off in ₹ Lakhs.
- 3) Exceptional items represent the following:

(₹ in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
Profit on Sale of Investment in the Equity Shares of Associates	-	-	-	-	-	3,382
Profit / (Loss) on Sale of Property, Plant & Equipment and Investment Property	(65)	803	(160)	738	(422)	(795)
Total	(65)	803	(160)	738	(422)	2,587

- 4) The Previous period figures have been re-grouped / re-stated wherever necessary to conform to current year classification.



RAJAPALAYAM
31-10-2022

For RAJAPALAYAM MILLS LIMITED,

P.R. Venketrana Raja
P.R. VENKETRAMA RAJA,
CHAIRMAN

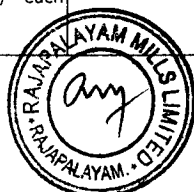


RAJAPALAYAM MILLS LIMITED
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 E-Mail: rajacot@ramcotex.com, Website: www.rajapalayammills.co.in

STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2022

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income						
	a. Revenue from Operations						
	Sale of Products	21,522	20,014	16,729	41,536	30,141	67,877
	Other Operating Income	145	119	458	264	609	1,088
	b. Other Income	336	223	260	559	493	1,561
	Total Income	22,003	20,356	17,447	42,359	31,243	70,526
2	Expenses						
	a. Cost of Materials Consumed	13,118	12,489	8,476	25,607	15,510	36,101
	b. Purchases of Stock-in-Trade	1,047	710	487	1,757	671	2,479
	c. Change in Inventories of Finished Goods, Work in progress and Stock-in-Trade.	(2,699)	(3,628)	(315)	(6,327)	(1,433)	(4,187)
	d. Employee Benefit Expenses	2,614	2,546	2,019	5,160	3,915	8,430
	e. Finance Cost	1,405	1,190	949	2,595	2,093	4,296
	f. Depreciation and Amortisation Expenses	1,428	1,383	1,254	2,811	2,468	5,048
	g. Power & Fuel	510	977	98	1,487	805	3,979
	h. Other Expenditure	3,225	3,148	2,418	6,373	4,152	9,301
	Total Expenses	20,648	18,815	15,386	39,463	28,181	65,447
3	Profit / (Loss) from ordinary activities before exceptional items and tax (1-2)	1,355	1,541	2,061	2,896	3,062	5,079
4	Exceptional items (Note No.4)	(65)	803	(160)	738	(422)	642
5	Profit Before Tax (3 + 4)	1,290	2,344	1,901	3,634	2,640	5,721
6	Tax Expenses						
	- Current Tax Expenses / (Savings)	(23)	158	332	135	461	15
	- Reversal of MAT Credit relating to earlier years due to adoption of New Tax Regime	-	-	-	-	-	3,273
	- Deferred Tax Expenses / (Savings)	602	395	332	997	461	549
	Total Tax Expenses / (Savings)	579	553	664	1,132	922	3,837
7	Net Profit / (Loss) for the period before share of profit of Associates (5-6)	711	1,791	1,237	2,502	1,718	1,884
8	Share of Net Profit of Associates, net of tax	78	1,949	8,496	2,027	11,579	14,774
9	Profit for the period (7+8)	789	3,740	9,733	4,529	13,297	16,658
10	Other Comprehensive Income, net of tax	0	(0)	(0)	0	(0)	16
11	Share of OCI of Associates, net of tax	79	18	64	97	79	(45)
12	Total Comprehensive Income after tax for the period (9+10+11)	868	3,758	9,797	4,626	13,376	16,629
13	Paid-up Equity Share Capital (Face Value of a Share ₹ 10/- each)	859	859	859	859	859	859
14	Other Equity				2,16,235	2,08,453	2,11,695
15	Net Worth				2,17,094	2,09,312	2,12,554
16	Basic & Diluted Earnings per share of ₹ 10/- each (in ₹) (Not Annualized)	9	44	113	53	155	194



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1. Segment Revenue						
(Net Sales / Operating Income)						
a) Textiles	21,667	20,133	17,187	41,800	30,750	68,965
b) Wind Mills	1,683	1,248	1,941	2,931	3,037	3,927
	23,350	21,381	19,128	44,731	33,787	72,892
Less: Inter Segment Revenue	1,683	1,248	1,941	2,931	3,037	3,927
Total Income From Operations (Net)	21,667	20,133	17,187	41,800	30,750	68,965
2. Segment Results						
Profit/(Loss) Before Finance Cost & Tax						
a) Textiles	1,440	1,882	1,571	3,322	3,013	6,834
b) Wind Mills	1,155	794	1,409	1,949	2,070	2,154
c) Unallocated Items	165	55	30	220	72	387
d) Exceptional Items (Note No.4)	(65)	803	(160)	738	(422)	642
	2,695	3,534	2,850	6,229	4,733	10,017
Less:						
Finance Cost - Unallocable Expenditure	1,405	1,190	949	2,595	2,093	4,296
Profit / (Loss) Before Tax	1,290	2,344	1,901	3,634	2,640	5,721
3. Capital Employed						
(Segment Assets (-) Segment Liabilities)						
a) Textiles	1,28,730	1,13,598	85,141	1,28,730	85,141	1,00,533
b) Wind Mills	4,923	5,028	5,320	4,923	5,320	5,112
c) Unallocated Items	83,441	97,686	1,18,851	83,441	1,18,851	1,06,909
Total	2,17,094	2,16,312	2,09,312	2,17,094	2,09,312	2,12,554



CONSOLIDATED UN-AUDITED STATEMENT OF ASSETS, EQUITY & LIABILITIES

(₹ in Lakhs)

Particulars	AS AT	AS AT	AS AT
	30-09-2022	30-09-2021	31-03-2022
	(Un-Audited)	(Un-Audited)	(Audited)
I ASSETS			
(1) NON-CURRENT ASSETS			
(a) Property, Plant and Equipment	65,439	58,484	65,329
(b) Capital Work-in-Progress	9,967	3,110	3,708
(c) Investment Property	7	144	89
(d) Intangible Assets	603	267	620
(e) Investment in Associates	1,82,770	1,80,648	1,81,709
(f) Financial Assets			
Other Investment	162	2,641	2,661
Loans	2,370	950	1,650
Other Financial Assets	1,025	772	773
(g) Other Non-Current Assets	9,362	2,667	2,415
NON CURRENT ASSETS (A)	2,71,705	2,49,683	2,58,954
(2) CURRENT ASSETS			
(a) Inventories	34,134	16,369	24,909
(b) Financial Assets			
Trade Receivables	13,315	8,989	10,336
Cash and Cash Equivalents	107	142	148
Bank Balance other than Cash and Cash Equivalents	513	528	513
Other Financial Assets	482	479	724
(c) Current Tax Assets	20	-	240
(d) Other Current Assets	5,285	4,419	3,901
CURRENT ASSETS (B)	53,856	30,926	40,771
ASSETS (A+B)	3,25,561	2,80,609	2,99,725
II EQUITY AND LIABILITIES			
(1) EQUITY			
(a) Equity Share Capital	859	859	859
(b) Other Equity	2,16,235	2,08,453	2,11,695
EQUITY (C)	2,17,094	2,09,312	2,12,554
(2) LIABILITIES			
(A) NON CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	41,269	29,398	31,163
(ii) Lease Liabilities	498	-	499
(b) Deferred Tax Liabilities (Net)	5,420	1,062	4,423
NON CURRENT LIABILITIES (D)	47,187	30,460	36,085
(B) CURRENT LIABILITIES			
(a) Financial Liabilities			
Borrowings (*)	54,674	34,929	43,026
Lease Liabilities	3	-	3
Trade Payables			
(i) Total outstanding dues of micro enterprises and small enterprises	78	51	261
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,243	1,745	1,552
Other Financial Liabilities	2,508	2,053	3,836
(b) Provisions	2,774	1,771	2,408
(c) Liabilities for Current Tax	-	288	-
CURRENT LIABILITIES (E)	61,280	40,837	51,086
EQUITY AND LIABILITIES (C+D+E)	3,25,561	2,80,609	2,99,725
(*) Include Current maturities of Long Term Borrowings	8,513	8,982	9,475



CONSOLIDATED UN-AUDITED STATEMENT OF CASHFLOWS

(₹ in Lakhs)

Particulars	30-09-2022	30-09-2021	31-03-2022
	(Un-Audited)	(Un-Audited)	(Audited)
A . Cash flow from Operating Activities			
Profit before Tax and exceptional items	2,896	3,062	5,079
Adjustments to reconcile profit before tax to net cash flows:			
Depreciation & Amortisation	2,811	2,468	5,048
Finance Costs	2,595	2,093	4,296
Interest Income	(234)	(126)	(267)
Dividend Income	(93)	-	(225)
Rent Receipts from Investment Properties	-	-	(1)
Impairment allowance for trade receivables	-	-	36
Fair Value movement and Financial Guarantee obligation	193	38	266
Operating Profit before Working capital Changes	8,168	7,535	14,232
Movements in Working Capital			
Trade Receivables	(2,979)	(1,308)	(2,691)
Loans and Advances	(514)	(1,595)	(232)
Unutilised Tax Credit - Indirect Tax	(639)	(309)	(1,298)
Inventories	(9,224)	(3,382)	(11,923)
Trade Payables & Current Liabilities	17	984	2,519
Cash generated from Operations	(5,171)	1,925	607
Direct Taxes Paid (Net)	15	(174)	(256)
Net Cash generated from Operating Activities (A)	(5,156)	1,751	351
B. Cash Flow from Investing Activities :			
Purchase of Fixed Assets (Including Capital work-in-progress, Capital Advance and payable for Capital goods)	(18,683)	(9,471)	(18,868)
Government Grants received - related to acquisition of fixed assets	815	-	-
Inter-Corporate Loans (Given) / Received	(720)	-	(700)
Proceeds from Sale of Equity Shares of Associates	-	-	3,447
Proceeds from Redemption of Preference Shares	2,500	-	-
Proceeds from Sale of Assets	970	348	446
Interest Received	234	126	267
Dividend Received	1,156	0	225
Rent Receipts from Investment Properties	-	0	1
Net Cash used in Investing Activities (B)	(13,728)	(8,997)	(15,182)
C. Cash Flow from Financing Activities :			
Proceeds from Right Issue	-	6,955	6,946
Proceeds from Long Term Borrowings	13,820	4,072	11,004
Proceeds from / (Repayment) of Loans - Related Parties	(2,561)	(27)	131
Repayment of Long Term Borrowings	(4,675)	(3,322)	(7,923)
Availment of Short Term Borrowings (Net)	14,942	1,808	9,117
Payment of Principal portion of Lease Liabilities	(2)	-	(10)
Payment of Dividend including TDS on Dividend	(86)	(43)	(43)
Interest Paid	(2,595)	(2,093)	(4,296)
Net cash (Used) / Generated from Financing Activities (C)	18,843	7,350	14,926
Net Increase/ (Decrease) in Cash and Cash Equivalent	D = (A+B+C)	(41)	95
Opening balance of Cash and Cash Equivalents	E	661	566
Closing balance of Cash and Cash Equivalents	(D+E)	620	661

Notes:

- (i) The above Statement of Cash Flow has been prepared under 'Indirect Method' as set out in the Ind AS 7 on Statement of Cash Flow.
(ii) Bank Borrowings including Cash Credits are considered as Financing Activities.
(iii) For the purpose of Statement of Cash Flow, Cash and Cash Equivalents comprise the following:

(₹ in Lakhs)

PARTICULARS	30-09-2022	30-09-2021	31-03-2022
Cash and Cash Equivalents	107	142	148
Bank Balances other than Cash and Cash Equivalents	513	528	513
Cash and Bank Balances for Statements of Cash Flows	620	670	661



Notes:

- 1) The above consolidated un-audited results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 31-10-2022. The Statutory Auditors have carried out Limited Review of the above results.
- 2) The Consolidated financial results have been prepared in accordance with Ind AS 110 read with Ind AS 28. The consolidated results include the standalone results of parent Company (Rajapalayam Mills Limited) and its Associates viz., The Ramco Cement Limited, Ramco Industries Limited and Ramco Systems Limited.
- 3) Key standalone financial information:

(₹ in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
Total Income	23,065	20,356	17,447	43,421	31,243	70,526
Net Profit before exceptional items and tax	2,418	1,541	2,061	3,959	3,062	5,079
Net Profit before tax	2,353	2,344	1,901	4,697	2,640	7,666
Net Profit after tax	1,774	1,791	1,237	3,565	1,718	3,829

The standalone financial results of the Company are available on the Bombay Stock Exchange website www.bseindia.com and the Company's website www.rajapalayammills.co.in

- 4) Exceptional items represent the following:

(₹ in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
Profit on Sale of Investment in the Equity Shares of Associates	-	-	-	-	-	1,437
Profit / (Loss) on Sale of Property, Plant & Equipment and Investment Property	(65)	803	(160)	738	(422)	(795)
Total	(65)	803	(160)	738	(422)	642

- 5) Other Comprehensive income comprise of gain / loss on recognition and measurement of fair value of equity investment held in listed / unlisted entity except in associate Company and remeasurement gain / loss on defined benefit obligation for respective reporting periods. Figures for the Quarter ended September,2022 : ₹ 0.37 Lakhs and Quarter ended September,2021: ₹ 0.58 Lakhs shown as zero because of rounding off in ₹ Lakhs.

- 6) The Previous period figures have been re-grouped / re-stated wherever necessary to conform to current year classification.



RAJAPALAYAM
31-10-2022

For RAJAPALAYAM MILLS LIMITED,

P. Venketrma Raja
P.R. VENKETRAMA RAJA,
CHAIRMAN



EXTRACT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2022

Sl. No.	Particulars	Quarter ended			Half Year ended		(₹ in Lakhs)
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Total Income	22,003	20,356	17,447	42,359	31,243	70,526
2	Net Profit / (Loss) for the period before tax (Note No.3)	1,290	2,344	1,901	3,634	2,640	5,721
3	Net Profit for the period after tax (*)	789	3,740	9,733	4,529	13,297	16,658
4	Total Comprehensive Income for the period after tax (comprising Net Profit for the period after tax and Other Comprehensive Income after tax)	868	3,758	9,797	4,626	13,376	16,629
5	Paid-up Equity Share Capital	859	859	859	859	859	859
6	Other Equity				2,16,235	2,08,453	2,11,695
7	Earning Per Share of ₹ 10/- each, (Not Annualised) (in ₹)						
	Basic	9	44	113	53	155	194
	Diluted	9	44	113	53	155	194
	(*) Includes Share of Net Profit of Associates, Net of Tax	78	1,949	8,496	2,027	11,579	14,774

Notes:

- The above is an extract of the detailed format of quarter ended / half year ended financial results that has been filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of quarter ended / half year ended financial results (Standalone and Consolidated) are available on the Company's website at www.rajapalayammills.co.in and on the website of the Bombay Stock Exchange www.bseindia.com.
- The above consolidated un-audited results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 31-10-2022. The Statutory Auditors have carried out Limited Review of the above results.
- Net Profit / (Loss) for the period before tax includes exceptional items, which represent the following items:

Particulars	Quarter ended			Half Year ended		(₹ in Lakhs)
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
Profit on Sale of Investment in the Equity Shares of Associates	-	-	-	-	-	1,437
Profit / (Loss) on Sale of Property, Plant & Equipment and Investment Property	(65)	803	(160)	738	(422)	(795)
Total	(65)	803	(160)	738	(422)	642

4) Key standalone financial information:

Particulars	Quarter ended			Half Year ended		(₹ in Lakhs)
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
Total Income	23,065	20,356	17,447	43,421	31,243	70,526
Net Profit before exceptional items and tax	2,418	1,541	2,061	3,959	3,062	5,079
Net Profit before tax	2,353	2,344	1,901	4,697	2,640	7,666
Net Profit after tax	1,774	1,791	1,237	3,565	1,718	3,829

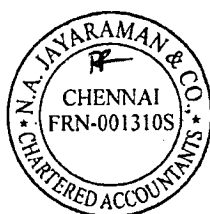
- The Previous period figures have been re-grouped / re-stated wherever necessary to conform to current year classification.



Independent Auditor's Review Report on Standalone Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to the Board of Directors
RAJAPALAYAM MILLS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone financial results of **RAJAPALAYAM MILLS LIMITED** ("The Company") for the quarter ended 30th September 2022 and year to date from 1st April, 2022 to 30th September, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the 'Listing Regulations'), read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.
4. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly, we do not express an audit opinion.



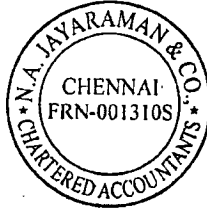
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.A. JAYARAMAN & Co.,
Chartered Accountants
Firm Regn. No 001310S

R. Palaniappan

R. Palaniappan
Partner
Membership No. 205112
UDIN: 22205112BBKPIU3572

Place: Chennai
Dated: 31st October 2022



For SRSV & Associates
Chartered Accountants
Firm Regn. No 015041S



V. Rajeswaran

V. Rajeswaran
Partner
Membership No. 020881
UDIN: 22020881BBKQDT1345

Independent Auditor's Review Report on Consolidated Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to the Board of Directors
RAJAPALAYAM MILLS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited financial results of **RAJAPALAYAM MILLS LIMITED** ("The Company") and its share of net profit after tax and total comprehensive income of its associates for the quarter ended 30th September 2022 and year to date from 1st April, 2022 to 30th, September 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019.
2. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following Associates:
 - a) The Ramco Cements Limited
 - b) Ramco Industries Limited
 - c) Ramco Systems Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing

Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated interim unaudited financial results includes the Company's share of net profit after tax of Rs. 216 Lakhs and Rs. 651 Lakhs and total comprehensive income of Rs. 254 Lakhs and Rs. 665 Lakhs for the quarter ended 30th September, 2022 and for the period from 1st April, 2022 to 30th September, 2022 respectively, as considered in the consolidated unaudited financial results in respect of one associate. The interim unaudited financial results have been reviewed by one of us as joint auditor and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of these matters.
7. We did not review the interim unaudited financial results of Two associates included in the consolidated unaudited financial results, whose interim financial statements reflect the Company's share of net profit / (loss) after tax of Rs. (138 Lakhs) and Rs. 1,376 Lakhs and total comprehensive income / (loss) of Rs. (97 Lakhs) and Rs. 1,459 Lakhs for the quarter ended 30th September, 2022 and for the period from 1st April, 2022 to 30th September, 2022 respectively. These interim unaudited financial results have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the management and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter.

For N.A. JAYARAMAN & Co.,
Chartered Accountants
Firm Regn. No 001310S

R. Palaniappan

R. Palaniappan
Partner
Membership No. 205112
UDIN: 22205112BBKPIW2634

For SRSV & Associates
Chartered Accountants
Firm Regn. No 015041S



V. Rajeswaran
V. Rajeswaran
Partner
Membership No. 020881
UDIN: 22020881BBKQHC6300

Place: Chennai
Dated: 31st October 2022

