

February 3rd, 2025

To,
The Manager – Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Ref.: Shine Fashions (India) Limited, Mumbai

Company Symbol – SHINEFASH, ISIN: - INE0BLY01023, Scrip Code: - 543244

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for allotment of 90,000 equity shares pursuant to conversion of Warrants.

Dear Sir/Madam,

This is in reference to our earlier intimation dated September 11th, 2024, with respect to allotment of 5,60,000 (Five Lakhs Sixty Thousand) convertible warrants ("Warrants") on Preferential Basis to promoter and non-promoter category at an issue price of Rs. 207/- per Warrant, each convertible into equal number of equity shares having face value of Rs. 5/- each.

In this regard, we wish to inform you that one (1) Warrant Holder, holding 90,000 warrants, have paid the due amount (i.e. remaining 75%) and have applied for exercising its rights for conversion of warrants into equivalent number of Equity Shares. Therefore, the Board of Directors of the Company in their meeting held today i.e. Monday, February 3rd, 2025, inter-alia has considered and approved the following :-

1. The allotment of 90,000 (Ninety Thousand) Equity Shares of face value of Rs. 5/- (Rupees Five only) each upon conversion of the warrants at an issue price of Rs. 207/- (Rupees Two hundred and seven only) each, including premium of Rs. 202/- each (as determined in accordance with the pricing guidelines prescribed under Chapter V of the SEBI ICDR Regulations) (the "Issue Price"), to the below mentioned allottees, belonging to non-promoter category:

Sr. No.	Name	Current Status / Category	Equity Shares allotted upon conversion of warrants	Name of Ultimate beneficial owner
1.	M/s Securocrop Securities India Private Limited	Body Corporate	90,000	Mr. Dinesh Pareekh (Director)
Total			90,000	-

Details required under Regulation 30 of SEBI LODR Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure I** to this letter.

Thanking You,

For Shine Fashions (India) Limited

ANISH ANIL MEHTA
Digitally signed by ANISH ANIL MEHTA
Date: 2025.02.03 15:46:35 +05'30'

(ANISH ANIL MEHTA)
Managing Director
DIN: 08560153



Annexure A

THE DETAILS AS REQUIRED UNDER REGULATION 30 OF SEBI LISTING REGULATIONS READ WITH SEBI CIRCULAR SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023 ARE AS UNDER:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Equity Shares pursuant to conversion of warrants
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment
3.	Total number of securities proposed to be issued	Allotment of 90,000 Equity Shares at an issue price of Rs. 207/- each (including a premium of Rs. 202/- each), upon conversion for equal number of Warrants allotted at an issue price of Rs. 207/- each upon receipt of balance amount of Rs. 155.25/-per warrant (being 75% of the issue price per warrant) to identified persons belonging to "Non-promoter group" of the Company.
4.	The total amount for which the securities will be issued (approximately)	Upto Rs. 1,86,30,000/- (Rupees One Crore Eighty Six Lakhs Thirty Thousand Only)
5.	Additional details with regards to preferential issue	
a)	Names of the Investors	M/s Securocrop Securities India Private Limited
b)	Post allotment of securities - outcome of the subscription, Number of investors	The equity shares upon conversion of Warrants allotted to the Non promoters of the Company. Details of shareholding in the Company, prior to and after such conversion, is provided in Annexure-1 Number of Investors- 1
c)	Issue price / allotted price (in case of convertibles)	Issue price of Rs. 207/- (Rupees Two Hundred and Seven only) including a premium of Rs. 202/- (Rupees Two Hundred and Two only) each.
d)	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Allotment of 90,000 equity shares, having face value of Rs. 5/- each, pursuant to the conversion of Warrants.
e)	Nature of Consideration	Cash
f)	Any cancellation or termination of proposal for issuance of securities including reasons thereof	NOT APPLICABLE



Annexure 1

SHAREHOLDING PATTERN POST ALLOTMENT OF EQUITY SHARES PURSUANT TO CONVERSION OF WARRANTS

Sl. No.	Name	Current Status / Category	Proposed Status	Pre issue Shareholding		No. of Equity Shares to be allotted or to be allotted post conversion of Warrants into Equity	Post Issue	
				No of share	%		No of share	%*
1.	M/s Securocrop Securities India Private Limited	Body Corporate	Non-Promoter	-	-	90,000	90,000	2.99
Total						90,000		

* Percentage is calculated on post allotment paid up capital of 30,08,000 (2918000+90000) Equity Shares, pending conversion of 3,50,000 more warrants yet to be converted into fully paid up equity shares of the Company.

