

**May 20, 2023**

To,

General Manager, Listing Department, <b>BSE Limited,</b> P.J. Towers, Dalal Street, Mumbai – 400 001 <b>Company code: 533333</b>	The Manager, Listing & Compliance Department <b>The National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051 <b>Company code: FCL</b>
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**Subject: Intimation pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/Madam,

Pursuant to Regulation 30 and Schedule III (part A) of SEBI (Listing Obligations and Disclosures) Regulations, 2015, we would like to inform you that the following business were transacted at the meeting of Board of Directors of the Company held today at 4.00 p.m. and concluded at 7.00 p.m.;

- 1) Pursuant to the approval given by the shareholders of Fineotex Chemical Limited- Employees Stock Option Scheme - 2020 ("FCL-ESOP 2020") at their AGM held on 29th September, 2020 and subsequently received in-principle approval from the stock exchanges viz., National Stock Exchange Limited and BSE Ltd, the Nomination and Remuneration Committee at its meeting held on May 20, 2023, which was confirmed by the Board of directors at its meeting held today, has approved a further grant of **6,274 options** to eligible employees of the Company (which includes the employees of its wholly owned subsidiary) at price of Rs. **215/- (Rupees Two Hundred Fifteen)** per option under the 'Fineotex Chemical Limited-Employees Stock Option Plan 2020' as amended (“**FCL-ESOP 2020**”).

The FCL-ESOP 2020 Scheme, in its present form, is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and the above grant shall be governed by the terms and conditions of FCL-ESOP Scheme 2020.

Further, please note that the Company had made grant of options in two tranches on 17<sup>th</sup> January, 2022 and 04<sup>th</sup> November, 2022 respectively. Now the Nomination and Remuneration Committee at its meeting held on May 20, 2023, which was confirmed by the Board of directors at its meeting held today, has approved a further grant of 6,274 options to eligible employees of the Company in the third tranche and thus the total number of options granted as on date is **55,785** options. These options are within the overall limit as approved by the shareholders at the 17th Annual General Meeting of the Company held on 29th September, 2020 as per the terms of the FCL-ESOP 2020.

**Vesting Period (Fresh Grant)**

The vesting of the above options shall be Two Years Six Months / (30 months) from the date of grant.

**Exercise Period**

All the vested options shall be exercised within a period of Six Months from the date of completion of its vesting period.

The said options carry the right to apply for equivalent number of equity shares of the Company of the face value of Rs. 2/- each.

- 2) **Appointment of Secretarial Auditor:** On the recommendation of Audit Committee, the Board has approved the appointment of M/s. HSPN & Associates LLP, company secretaries as the Secretarial Auditor of the Company for Financial Year 2023-24 in their Meeting held on 20<sup>th</sup> May, 2023.

Please find below other disclosures of M/s. HSPN & Associates LLP, Company Secretaries, pursuant to Regulation 30 and Schedule III of SEBI Listing Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

**Brief Profile:** Mr. Hemant Shetye is a designated partner of M/s. HSPN & Associates LLP, Company Secretaries. He is one of the senior Company Secretaries who started practice in eighties. He is in practice for more than 30 years and has many Listed Companies as his clients. He is Secretarial Auditor of not only these Listed Companies but audits the Secretarial records of big unlisted Public Limited Companies.

**Disclosure of relationships between Directors:** M/s. HSPN & Associates LLP, Company Secretaries is not related to any Director of the Company.

We request you to kindly take the same on your record.

Thanking you,

**Yours faithfully,**  
**For FINEOTEX CHEMICAL LIMITED**

**Sanjay Tibrewala**  
**Executive Director**  
**DIN: 00218525**

**FINEOTEX CHEMICAL LIMITED**

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