

27th February, 2024

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL-EQ

**Sub: Intimation U/r 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

Dear Sirs,

This is to inform you that I have acquired by way of inheritance/transmission equity shares of Maithan Alloys Limited ('Target Company') from my father Late Shankar Lal Agarwalla a members of Promoter Group, 9,55,865 Equity Shares of Target Company on 23rd February, 2024.

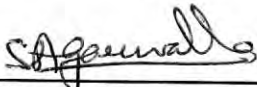
Attached please find the disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format, in respect of acquisition of 9,55,865 equity shares being 3.28% of the paid-up share capital of Target Company.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,



Siddhartha Shankar Agarwalla
Acquirer

Encl: a/a

cc : 1] **The Corporate Relationship Department**
BSE Limited
1st Floor, Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai 400 001.
Scrip Code: 590078

2] **Maithan Alloys Limited**
'Ideal Centre'
4th Floor, 9 AJC Bose Road,
Kolkata- 700 017

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

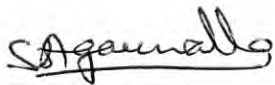
Name of the Target Company (TC)	Maithan Alloys Limited 4 th Floor, 9 A.J.C Bose Road, Kolkata-700017		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Mr. Siddhartha Shankar Agarwalla List of PAC enclosed as Annexure A		
Whether the acquirer belongs to Promoter/Promoter group	Mr. Shankar Lal Agarwalla, acquirer is member of the Promoter Group of the TC.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited; The Calcutta Stock Exchange Limited; Under permitted category at BSE Limited.		
Details of the acquisition / disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	Ref Annexure B	Ref Annexure B	Ref Annexure B
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	Ref Annexure B	Ref Annexure B	Ref Annexure B
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	Ref Annexure B	Ref Annexure B	Ref Annexure B
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/ released by the acquirer	-	-	-
Total (a+b+c+/-d)	Ref Annexure B	Ref Annexure B	Ref Annexure B

S. Agarwalla

After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Ref Annexure B - - -	Ref Annexure B - - -	Ref Annexure B - - -
Total (a+b+c+d)	Ref Annexure B	Ref Annexure B	Ref Annexure B
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Off-market acquisition by way of transmission/succession/inheritance		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23 rd February, 2024		
Equity share capital / total voting capital of the TC before the said acquisition/sale	29,111,550 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	29,111,550 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	29,111,550 Equity Shares of Rs. 10/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Siddhartha Shankar Agarwalla
Acquirer

Encl: a/a

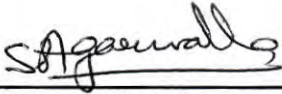
Date: 27th February, 2024

Place: Kolkata

LIST OF PERSONS ACTING IN CONCERT

Persons Acting In Concert

1. Ma Kalyaneshwari Holdings Private Limited
2. Subhas Chandra Agarwalla
3. Sonam Agarwalla
4. Sheela Devi Agarwalla
5. Avinash Agarwalla
6. Prahlad Rai Agarwalla
7. Sarita Devi Agarwalla
8. Subodh Agarwalla
9. Sudhanshu Agarwalla

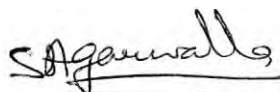


Siddhartha Shankar Agarwalla
Acquirer

Date: 27th February, 2024
Place: Kolkata

Annexure B

Name of the Shareholders	Details of holding before acquisition under consideration			Details of acquisition as on 23 rd February, 2024			Details of holding after acquisition		
	No. of shares /voting rights	% w.r.t. to total share capital of TC	% w.r.t. total diluted share /voting capital of the TC	No. of shares /voting rights	% w.r.t. to total share capital of TC	% w.r.t. total diluted share/voting capital of the TC	No. of shares /voting rights	% w.r.t. to total share capital of TC	% w.r.t. total diluted share/voting capital of the TC
Acquirer									
1. Siddhartha Shankar Agarwalla	1,80,000	0.62	0.62	955865	3.28	3.28	1135865	3.90	3.90
Persons Acting In Concert									
2. Subhas Chandra Agarwalla	12,58,250	4.32	4.32	0	0	0	12,58,250	4.32	4.32
3. Sarita Devi Agarwalla	25,000	0.09	0.09	0	0	0	25,000	0.09	0.09
4. Sheela Devi Agarwalla	9,91,650	3.41	3.41	0	0	0	9,91,650	3.41	3.41
5. Avinash Agarwalla	19,525	0.07	0.07	0	0	0	19,525	0.07	0.07
6. Sonam Agarwalla	1,10,000	0.38	0.38	0	0	0	1,10,000	0.38	0.38
7. Subodh Agarwalla	6,59,250	2.26	2.26	0	0	0	6,59,250	2.26	2.26
8. Sudhanshu Agarwalla	2,59,650	0.90	0.90	0	0	0	2,59,650	0.90	0.90
9. Prahlad Rai Agarwalla	1,00,000	0.34	0.34	0	0	0	1,00,000	0.34	0.34
10. Shankar Lal Agarwalla	9,55,865	3.28	3.28	(9,55,865)	3.28	0	0	0	0
11. Ma Kalyaneshwari Holdings Private Limited	1,72,70,176	59.32	59.32	0	0	0	1,72,70,176	59.32	59.32
TOTAL	2,18,29,366	74.99	74.99	0	0	0	2,18,29,366	74.99	74.99



Siddhartha Shankar Agarwalla
Acquirer

Date: 27th February, 2024

Place: Kolkata