



Life's god with our chemistry

Archean Chemical Industries Limited

February 22, 2024

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051
Symbol-ACI

BSE Limited
Listing Operations
Phiroze Jeejeebhoy Towers Dalal Street
Mumbai-400001
Scrip Code- 543657

Dear Sir/Madam,

Reference: Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This has further reference to our earlier letter dated December 22, 2023.

We hereby submit that the entire sale consideration of INR 76,90,74,066.00 /- (Rupees seventy-six crores ninety lakhs seventy-four thousand and sixty-six only) has been paid and the liquidator has issued the sale certificate dated 22.02.2024 under the provisions of Insolvency and Bankruptcy Code, 2016 and its regulations in force, in favour of Idealis Chemicals Private Limited having CIN U20299TN2023PTC164103, a wholly owned subsidiary of Archean Chemical Industries Limited.

M/s. Idealis Chemicals Private Limited, will be filing the necessary application with the Hon'ble NCLT, Chennai bench for appropriate approval.

The necessary disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Part A of Schedule III of the aforesaid regulations, will be furnished upon approval from Hon'ble NCLT, Chennai bench.

Kindly take above intimation on your record and oblige.

Thanking you
Yours faithfully

For Archean Chemical Industries Limited

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BALASUNDHARA BALASUNDHARAM
M Date: 2024.02.22 19:27:53
+05'30'

S Balasundharam
Company Secretary & Compliance Officer
M. No. A-11114