

APL/SEC/32/2024-25/1

26<sup>th</sup> April 2024

BSE Limited  
 Phiroze Jeejeebhoy Towers,  
 Dalal Street,  
 Mumbai – 400 001  
 Security Code: 500820

National Stock Exchange of India Limited  
 Exchange Plaza, C-1, Block G,  
 Bandra Kurla Complex, Bandra (East),  
 Mumbai – 400 051  
 Symbol: ASIANPAINT

Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that an Order dated 25<sup>th</sup> April 2024 was passed by the Deputy Commissioner of State Tax, Chennai, Tamil Nadu, and the details are given below:

Sr. No.	Particulars	Details
i.	Name of the authority	The Deputy Commissioner of State Tax, Chennai, Tamil Nadu.
ii.	Nature and details of the action taken, initiated or order passed	An Order passed under relevant provisions of the Central Goods and Services Tax Act, 2017 and the corresponding provisions of the Tamil Nadu Goods and Services Tax Act, 2017 ('Acts') for FY 2018-19, <i>inter alia</i> , demanding additional tax on outward supplies and disallowance on account of input tax credit ('ITC'). The total tax demand amounts to Rs. 2,82,76,829/- and a penalty of Rs. 28,27,682/- has been imposed.
iii.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	25 <sup>th</sup> April 2024 at 11:00 a.m. (IST).
iv.	Details of the violation/contravention committed or alleged to be committed	The adjudication authority has raised tax demand along with interest and penalty as stated above in (ii).  However, the Company has discharged liability towards applicable taxes on the outward supplies made in time. The Company has also fulfilled all the conditions prescribed under the aforesaid Acts w.r.t. availment of the ITC.



**Asian Paints Limited**  
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6A, Shantinagar  
Santacruz (E)  
Mumbai 400 055  
T : (022) 6218 1000  
F : (022) 6218 1111  
[www.asianpaints.com](http://www.asianpaints.com)

Sr. No.	Particulars	Details
		The Company has a strong case based on merits and will be filing an appeal against the said Order within the prescribed timelines.
v.	Impact on financial, operation, or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financial, operation, or other activities of the Company.

You are requested to take the above information on record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

**R J JEYAMURUGAN**  
**CFO & COMPANY SECRETARY**