



HISAR SPINNING MILLS LIMITED

REGD. OFF. & WORKS : 9th K.M. STONE, HISAR-BHIWANI ROAD, V.P.O. DABRA (HISAR)- 125005

TEL/FAX : 91-1662-260397. Mob. : 98120-22682

CIN : L17112HR1992 PLCO31621, E-mail : hsmi2000@rediffmail.com

Dated: August 13, 2022

Dept. of Corporate Services
The Bombay Stock Exchange Limited
Registered Office: Floor 25,
P J Towers, Dalal Street,
Mumbai 400001

Sub: Compliance of Clause 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on June 30, 2022 – (SCRIP CODE 521068).

Dear Sir,

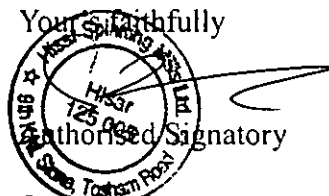
We are to inform that the Board of Directors of the Company in their meeting held today i.e. Saturday, August 13, 2022, considered and approved the Un-Audited Financial Results for the quarter ended on June 30, 2022. The said Un-Audited Financial Results together with the Limited Review Report of the Statutory Auditors, is attached hereto.

We inform that the meeting started at 12.15 Hrs. and concluded at 13.30 Hrs.

We hope you will find the same in order.

Thanking You,

Yours faithfully


Authorised Signatory

Encl: As above.



ROMESH K. AGGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office – GT Road, Miller Ganj, Ludhiana-141003

Delhi Chandigarh Ludhiana

Phones: 2532920, 2534289

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED QUARTERLY FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To
The Board of Directors,
Hisar Spinning Mills Limited

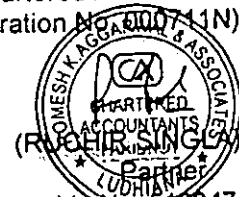
1. We have reviewed the accompanying Statement of unaudited financial results of Hisar Spinning Mills Limited ("the Company"), for the quarter ended 30th June, 2022 ("the Statement"); being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Romesh K Aggarwal & Associates
Chartered Accountants
(Firm's Registration No. 000741N)



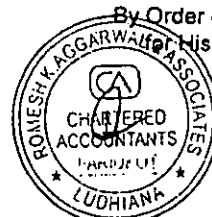
Place: Chandigarh
Dated: 13th August, 2022

Membership No. 519347
UDIN: 22519347AOYGYU3484

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(Rs. In lakhs, except per equity share data)					
Sr. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Revenue				
	Revenue from operations	1216.02	1052.68	747.37	3593.11
	Other income	4.15	43.76	19.59	92.32
	Total income	1220.17	1096.44	766.96	3685.43
2	Expenses				
	Cost of materials consumed	570.22	511.10	445.98	1948.84
	Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods and work-in-progress	10.72	-7.02	-106.83	-225.94
	Employee benefits expense	74.65	74.17	70.65	294.04
	Finance costs	7.68	6.75	1.52	10.72
	Depreciation expense	62.37	18.45	13.44	59.55
	Consumption of stores and spare parts	47.92	44.10	23.40	129.88
	Packing material consumed	11.40	7.59	10.53	40.02
	Power and fuel expenses	163.69	136.35	153.62	579.26
	Contract labour charges	13.91	10.39	10.98	43.28
	Freight and cartage outward	72.90	77.65	21.14	164.81
	Other expenses	29.43	30.53	19.55	93.06
	Total expenses	1064.89	910.06	663.98	3137.52
3	Profit before exceptional items and tax	155.28	186.38	102.98	547.91
	Exceptional items	0.00	0.00	0.00	0.00
4	Profit before tax	155.28	186.38	102.98	547.91
5	Tax expense				
	- Current tax	33.45	18.35	17.49	86.51
	- Adjustment of tax relating to earlier periods	0.00	0.00	0.00	0.24
	- Deferred tax	-3.60	25.54	8.41	48.37
	Total tax expense	29.85	43.89	25.90	135.12
6	Profit for the period (A)	125.43	142.49	77.08	412.79
	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Remeasurements of the defined benefit plans	2.22	1.09	-5.91	-6.94
	Income tax relating to items that will not be reclassified to profit or loss	-0.56	-0.27	1.49	1.75
7	Total Other Comprehensive Income/ (-) Expense (B)	1.66	0.82	-4.42	-5.19
8	Total Comprehensive Income for the period (A+B)	127.09	143.31	72.66	407.60
9	Paid-up equity share capital (Face value of Rs. 10 Per share)	373.50	373.50	373.50	373.50
10	Other Equity				1317.49
11	Earnings per equity share (Rs.)				
	Basic and diluted (not annualised)	3.36	3.81	2.06	11.05

Place: Chandigarh
 Dated: 13.08.2022



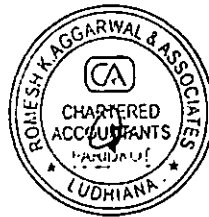
By Order of the Board of Directors
 Hisar Spinning Mills Limited

Anurag Gupta
 (Anurag Gupta)
 Managing Director
 DIN : 00192888
 Contd....


Notes:

1. The Financial Results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 as amended from time to time.
2. The above results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors at their respective meeting held on 13th August 2022. The Statutory Auditors have expressed an unmodified opinion on the aforesaid results.
3. The figures for the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto 31st December.
4. Previous reporting period figures in the financial results, including the notes thereto, have been reclassified wherever required to confirm to the current reporting period presentation/classification.
5. The Company is primarily in the business of manufacturing and sale of cotton yarn blended (textile product). The Board of Directors of the Company, which has been identified as being the Chief Operating Decision Maker (CODM), evaluates the Company's performance, allocate resources based on the analysis of the various performance indicator of the Company as a single unit. Therefore, there is only one reportable segment for the Company.
6. The Code on Social Security 2020 has been notified in the Official Gazette on 29th September, 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact if any, of the change will be assessed and accounted in the period in which said Code becomes effective and the rules framed thereunder are published.
7. The new scheme for Remission of Duties and Taxes on Exported Products (RoDTEP) was introduced by Ministry of Commerce and Industry vide notification dated 17th August, 2021 for eligible exported goods. Accordingly, the Company has recognised in Revenue from operations the benefit of RoDTEP of Rs. 6.47 Lakhs during the year ended 31st March, 2022 pertaining to eligible export sales for the period from 1st January, 2021 to 31st March, 2021 ; and Rs. 4.55 Lakhs benefit pertaining to eligible export sales for the period from 1st April, 2021 to 30th June, 2021 was recognised in revenue from operations during the quarter ended 30th September 2021.

By Order of the Board of Directors
for Hisar Spinning Mills Limited



Place: Chandigarh
Dated: 13.08.2022


(Anurag Gupta)
Managing Director
DIN : 00192888