



Technocraft Industries (India) Limited

Registered Office: A-25, Technocraft House, MIDC, Marol Industrial Area, Road No.03, Opp. ESIS Hospital, Andheri (East), Mumbai - 400093, Maharashtra, India
Tel: 4098 2222/0002; Fax No. 2835 6559; **CIN No.** L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

August 10, 2018

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001

Ref: Script Name: THIL

Script Code: 532804

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on August 10, 2018, which commenced at 5:00 P.M. and concluded at 6:10.... P.M.

The Board of Directors of the Company at its meeting held today, inter-alia:

1. Approved the Un-Audited Financial Results (Standalone) for the quarter ended on June 30, 2018, pursuant to Pursuant to Regulation 33 (3) of the SEBI (Listing Obligation Disclosure Requirement) Regulations 2015, copy of the Financial Results along with the Limited Review Report for the said Financials are enclosed herewith.
2. Approved the re-appointment of Mr. Sudarshan Kumar Saraf as Managing Director for further period of Five Years.
3. Approved the holding 26th Annual General Meeting (AGM) of the Company at 11:00 AM on Friday, September 28, 2018, providing e-voting facility to the Members of the Company for the ensuring AGM and appointment of Scrutinizer for e-voting process.
4. Approved closing Register of Members and Share Transfer Books of the Company for the purpose of AGM during the period from Wednesday, September 26, 2018 to Friday, September 28, 2018 (both days inclusive).
5. Approved the Board's Report, Notice of AGM and related business.

Thanking you.

Yours sincerely,

For Technocraft Industries India Limited

Sharad Kumar Saraf
Chairman & Managing Director
[DIN: 00035843]



Encl. as above



Technocraft Industries (India) Limited *Where the best is yet to come*

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Statements of Standalone Financial Results for the Quarter Ended June 30, 2018

₹ in Lakhs

Sr. No.	PARTICULARS	Quarter ended			Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Un-Audited	Un-Audited (Refer Note No 3)	Un-Audited	Audited
1	Revenue from Operations	27,403.85	28,377.88	21,750.23	101,390.12
2	Other Income	967.13	1,424.01	1,507.01	4,617.14
3	Total Income	28,370.98	29,801.89	23,257.24	106,007.26
4	Expenditure				
(a)	Cost of Materials Consumed	14,812.72	14,405.02	13,827.96	55,522.09
(b)	Purchase of Stock-in-trade	1,134.68	722.12	65.23	1,818.41
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	(946.87)	256.91	(2,448.54)	(2,787.92)
(d)	Excise Duty	-	-	358.50	358.50
(e)	Employee benefits expense	1,885.07	1,558.47	1,621.52	6,690.52
(f)	Finance Cost	593.19	429.94	428.24	1,726.54
(g)	Depreciation and Amortisation expenses	626.86	729.21	481.11	2,303.57
(h)	Other expenses	6,295.84	6,776.49	5,593.56	24,821.52
	Total Expenses	24,401.49	24,878.16	19,927.58	90,453.23
5	Profit from Ordinary activities before tax & Exceptional Items	3,969.49	4,923.73	3,329.66	15,554.03
6	Exceptional items				
7	Profit before tax	3,969.49	4,923.73	3,329.66	15,554.03
8	Tax expenses (net)				
	Current Tax	1,392.47	1,709.65	931.81	4,604.75
	Deferred Tax	(217.41)	(214.02)	342.63	87.02
9	Net Profit for the Period	2,794.43	3,428.10	2,055.22	10,862.26
	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss				
	Other Comprehensive Income / (expenses) net of tax	4.35	(347.42)	20.24	(286.71)
10	Total Comprehensive Income for the year after tax	2,798.78	3,080.68	2,075.46	10,575.55
	Paid-up equity share capital (FV of ₹10 /-per share)	2,446.17	2,446.17	2,630.00	2,446.17
	Other Equity				62,317.60
11	Earnings Per Share (EPS)				
	Basic and diluted EPS for the period (not to be annualised) (In ₹)	11.42	13.11	7.81	41.55

Notes:

- The above Standalone Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on August 10, 2018. The Statutory Auditors have carried out limited review of these results.
- The Financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015, (as amended).
- The Figures of the Quarter ended March 31, 2018 are the balancing figures between Audited figures in respect of the full financial year and the Un Audited Published year-to-date figures upto December 31, 2017 which were subjected to Limited Review.
- Post the applicability of Goods and Service Tax (GST) with effect from July 01, 2017, revenue from operations is disclosed net of GST and prior to that excise duty on sales were grossed up with sales and disclosed separately as an expense. Accordingly, the revenue from operations and other expenditure for the quarter ended June 30, 2018 are not comparable with the quarter ended June 30, 2017 presented in the results.
- Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 01, 2018 replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings at April 01, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- The Company has opted to publish only un-audited standalone financial results.
- Previous Years/period figures have been regrouped / rearranged wherever considered necessary to confirm to the current period classification and grouping.

For Technocraft Industries (India) Limited


Sharad Kumar Saraf
 (Chairman & Managing Director)
 (DIN NO. 00035843)

Place: Mumbai
 Date: August 10, 2018



Technocraft Industries (India) Limited

Segment wise Revenue, Results, Assets and Liabilities for the Quarter & Year ended June 30, 2018

₹ in Lakhs

Particulars	Quarter ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Un-Audited	Audited	Un-Audited	Audited
1 Income from operations				
a. Drum Closures Division	8,209.25	8,403.38	7,260.12	31,048.40
b. Scaffoldings Division	11,155.24	11,162.18	6,548.17	39,545.66
c. Yarn Division	7,099.18	8,371.43	6,253.14	27,327.66
d. Fabric Division	2,821.96	2,413.41	3,504.28	11,659.06
e. Power Division	1,507.42	1,439.07	1,463.50	5,138.75
Total	30,793.05	31,789.47	25,029.21	114,719.53
Less : Inter Segment Revenue	3,389.20	3,411.59	3,278.98	13,329.41
Total Income from operations	27,403.85	28,377.88	21,750.23	101,390.12
2 Segment Results				
Profit/(Loss) after Depreciation but Before Finance Cost & Tax				
a. Drum Closures Division	2,066.13	2,391.28	1,966.69	8,272.86
b. Scaffoldings Division	2,114.05	2,626.99	1,062.76	7,776.97
c. Yarn Division	103.00	143.49	(148.55)	(635.83)
d. Fabric Division	(102.71)	(260.85)	(69.78)	(389.51)
e. Power Division	254.09	252.23	346.10	905.22
Total	4,434.56	5,153.14	3,157.22	15,929.71
Less :				
i. Finance Cost	593.19	429.94	428.24	1,726.54
ii. Other un-allocable expenditure net off un-allocable income	(128.12)	(200.53)	(600.68)	(1,350.86)
Total Profit Before Tax	3,969.49	4,923.73	3,329.66	15,554.03
3 Segment Assets				
a. Drum Closures Division	17,974.68	19,148.88	14,675.90	19,148.88
b. Scaffoldings Division	35,492.26	34,804.64	27,557.99	34,804.64
c. Yarn Division	20,835.15	20,216.91	16,458.33	20,216.91
d. Fabric Division	11,837.05	10,252.54	6,538.62	10,252.54
e. Power Division	3,576.18	3,203.65	3,158.55	3,203.65
Total Segment Assets	89,715.32	87,626.62	68,389.39	87,626.62
Unallocable Assets	31,819.40	33,741.67	38,028.19	33,741.67
Total Assets	121,534.72	121,368.29	106,417.58	121,368.29
4 Segment Liabilities				
a. Drum Closures Division	3,061.57	4,210.43	3,281.70	4,210.43
b. Scaffoldings Division	3,964.70	4,428.44	3,146.85	4,428.44
c. Yarn Division	1,556.80	2,358.69	1,357.74	2,358.69
d. Fabric Division	915.91	1,027.76	848.35	1,027.76
e. Power Division	1,047.66	674.30	519.02	674.30
Total Segment Liabilities	10,546.64	12,699.62	9,153.66	12,699.62
Unallocable Liabilities	43,425.54	43,904.90	31,349.10	43,904.90
Total Liabilities	53,972.18	56,604.52	40,502.76	56,604.52

For Technocraft Industries (India) Limited



Sharad Kumar Saraf
(Chairman & Managing Director)
(DIN NO. 00035843)



KHANDELWAL PRAKASH MURARI BHANDARI & CO.
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

TO
BOARD OF DIRECTORS
TECHNOCRAFT INDUSTRIES (INDIA) LIMITED

We have reviewed the accompanying statement of unaudited financial results of TECHNOCRAFT INDUSTRIES (INDIA) LIMITED, ("the company") for the Quarter ended on 30th June 2018 ("the Statements") attached herewith, being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 05th July, 2016.

Management's responsibility

The Company's Management is responsible for the preparation and presentation of the statement in accordance the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 05th July, 2016 and other recognized accounting practices and policies and have been approved by the Board of Directors in its meeting held on **10th August, 2018.**

Auditors' Responsibility

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that, causes us to believe that the accompanying statement of un-audited Financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and Policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 05th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khandelwal Prakash Murari Bhandari & Co.

Chartered Accountants

Firm Reg. No: 102454W



Piyush Patni

Partner

Membership No.143869

Place: Mumbai

Date: August 10th, 2018

