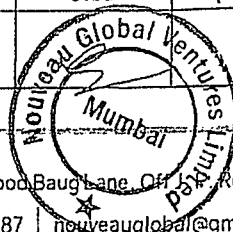


Nouveau Global Ventures Limited

CIN: U110140/MAH1988PTC049541

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2020

Sr. No.	Particulars	(Rupees in Lakhs except EP)				
		Standalone				
		For the Quarter ended			For the Year ended	
		31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
1	Income from Operations					
	(a) Net Sales/Income from operations	0.00	28.34	196.51	51.84	264.40
	(b) Other Income	14.10	11.37	30.94	51.70	108.36
	Total Income	14.10	39.71	227.45	103.54	372.76
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	150.00	-	156.54
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	12.84	-	12.43
	(d) Employee benefits expenses	14.44	11.51	14.65	46.94	51.65
	(e) Finance Cost	12.53	12.27	13.68	48.21	62.90
	(f) Depreciation and amortisation expenses	3.32	3.67	3.63	14.30	14.72
	(g) Other expenses	212.07	6.37	18.32	245.59	61.66
	Total Expenses	242.36	33.82	213.11	355.04	359.89
3	Profit/(Loss) before exceptional items and tax (1-2)	(228.26)	5.89	14.34	(251.50)	12.87
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	(228.26)	5.89	14.34	(251.50)	12.87
6	Tax Expense					
	- Current Tax	-	-	2.48	-	2.48
	- Excess / (Short) Provisions of Earlier Years	3.77	-	-	3.77	-
	MAT Credit Entitlement	-	-	(2.48)	-	(2.48)
	- Deferred Tax	(0.44)	-	18.41	(0.44)	18.41
7	Profit/(Loss) for the period (5-6)	(231.59)	5.89	(4.08)	(254.83)	(5.55)
8	Other Comprehensive income (Net of tax)					

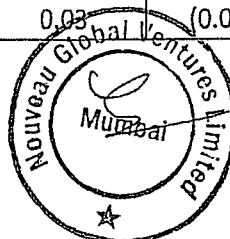


401/ A, Pearl Arcade, Opp. P.K. Jewellers, Dawood Baug Lane, Off. Road, Andheri (W), Mumbai - 400 058
Tel: +91 22 26778155 / 26790471 | Fax: +91 22 26781187 | nouveauglobal@gmail.com | www.nouveauglobal.com

Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

	(a) Items that will not be reclassified to profit or loss Gain/ (loss) on fair value of equity instruments	(0.66)	1.67	13.61	(8.16)	(10.23)
	(b) Profit on fair valuation of defined benefits plans as per actuarial valuation	1.62	-	0.16	1.62	0.16
	Deferred tax/ (expenses) benefit relating to these items	-	-	-	-	-
9	Total other comprehensive income	0.96	1.67	13.77	(6.54)	(10.07)
10	Total Comprehensive Income for the period (7+ 8)	(230.63)	7.56	9.70	(261.37)	(15.61)
11	Profit for the period attributable to:					
	Shareholders of the Company	-	-	-	-	-
	Non-controlling Interest	-	-	-	-	-
	Profit for the period	(231.59)	7.56	-	(254.83)	-
12	Other comprehensive income attributable to:					
	Shareholders of the Company	-	-	-	-	-
	Non-controlling Interest	-	-	-	-	-
	Other comprehensive income for the period	0.96	7.56		(6.54)	(10.07)
13	Total comprehensive income for the period attributable to:					
	Shareholders of the Company	-	-	-	-	-
	Non-controlling Interest	-	-	-	-	-
	Total comprehensive income for the period	(230.6)	7.56	9.70	(261.37)	(15.61)
14	Paid-up equity share capital	1855.30	1855.30	1855.30	1855.30	1855.30
	Face value of share	10/-	10/-	10/-	10/-	10/-
15	Earnings Per Share (of Rs. 10/- each) (not annualised) :					
	(a) Basic	(1.25)	0.03	(0.02)	(1.37)	(0.03)
	(b) Diluted	(1.25)	0.03	(0.02)	(1.37)	(0.03)

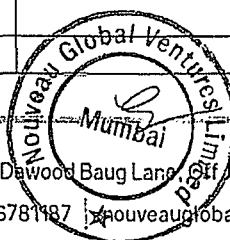


401 / A, Pearl Arcade, Opp. P.K. Jewellers, Dawood Baug Lane, Off J. P. Road, Andheri (W), Mumbai - 400 058

Tel: +91 22 26778155 / 26790471 | Fax: +91 22 26781187 | nouveauglobal@gmail.com | www.nouveauglobal.com

**STATEMENT OF AUDITED STANDALONE ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST
MARCH, 2020**

		(Rupees in Lakhs)	
Sr. No.	Particulars	As at	
		31.03.2020	31.03.2019
A	ASSETS:		
1	NON-CURRENT ASSETS		
	(a) Property, Plant & equipment	34.68	47.48
	(b) Investments in Property	645.22	645.22
	(c) Other current assets		
	Financial Assets		
	(i) Investments	285.85	294.02
	(ii) Loans	99.97	271.26
	(iii) Other Financial Instruments	44.24	44.46
	(d) Deferred Tax Assets (Net)	4.97	4.53
	(e) Current Tax Assets (Net)	156.54	153.06
	(f) Other non-current Assets	32.47	32.47
	Sub - Total - Non-Current Assets	1303.94	1492.50
2	CURRENT ASSETS		
	(a) Inventories	5.70	5.70
	(b) Financial assets		
	(i) Trade Receivables	97.49	77.78
	(ii) Cash & Cash equivalents	16.10	20.87
	(iii) Other Balances with Bank	14.10	13.20
	(iv) Loans	-	7.62
	(c) Other current assets	2.54	33.72
	Sub -Total - Current Assets	135.94	158.90
	TOTAL ASSETS (1+2)	1439.88	1651.41
B	EQUITY AND LIABILITIES:		
1	EQUITY		
	(a) Equity Share Capital	1855.30	1855.30
	(b) Other equity	(1456.18)	(1194.80)
	Sub - Total - Shareholder's Funds	399.12	660.50
2	NON-CURRENT LIABILITIES:		
	(a) Financial Liabilities		

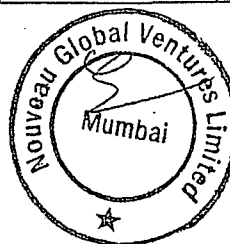


401 / A, Pearl Arcade, Opp. P.K. Jewellers, Dawood Baug Lane, 1st P. Road, Andheri (W), Mumbai - 400 058
 Tel: +91 22 26778155 / 26790471 | Fax: +91 22 26781187 | nouveauglobal@gmail.com | www.nouveauglobal.com

Nouveau Global Ventures Limited

(CIN: U10140/MH1988PLC04994)

	(i) Borrowings	641.13	517.41
	(ii) Other Financial Liabilities	172.06	177.06
(b)	Employee Benefit Obligations	11.63	14.44
	Sub - Total - Non - Current Liabilities	824.82	708.91
3	CURRENT LIABILITIES:		
(a)	Financial Liabilities		
	(i) Borrowings	11.82	15.09
	(ii) Trade Payables		
	- Due to Micro & Small Enterprises	0.45	0.45
	- Due to Others	28.95	195.77
	(iii) Other Current Financial Liabilities	155.47	8.79
(b)	Employee Benefit Obligations	11.50	9.91
(c)	Other Current Liabilities	7.75	52.01
	Sub -Total - Current Liabilities	215.94	282.00
	TOTAL - EQUITY AND LIABILITIES (1+2+3)	1439.88	1651.41



401 / A, Pearl Arcade, Opp. P.K. Jewellers, Dawood Baug Lane, Off J. P. Road, Andheri (W), Mumbai - 400 058
 Tel: +91 22 26778155 / 26790471 | Fax: +91 22 26781187 | nouveauglobal@gmail.com | www.nouveauglobal.com

Nouveau Global Ventures Limited

CIN 10140/MH1988PLC049645

REPORTING SEGMENT-WISE AUDITED STANDALONE RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020

(Rupees in Lakhs)

Particulars	For the Quarter ended			For the Year ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
a. Multimedia	-	-	172.94	-	172.94
b. Financial Consultancy	0.00	28.34	20.85	51.84	63.60
c. Dealing in Securities	-	-	-	-	-
d. Trading Division	-	-	2.72	-	27.86
Total Segment Revenue	0.00	28.34	196.51	51.84	264.40
Less: Inter Segment Revenue		-	-	-	-
Net sales / Income From Operations	0.00	28.34	196.51	51.84	264.40
2. Segment Results					
a. Multimedia	-	-	22.94	-	22.94
b. Financial Consultancy	0.00	28.34	20.85	51.84	63.60
c. Dealing in Securities	-	-	-	-	-
d. Trading Division	-	-	(4.18)	-	(2.95)
Total Segment Result	0.00	28.34	39.61	51.84	83.59
Add: Other Income			-		-
Less: Finance Cost	12.53	12.27	13.68	48.21	62.90
Less: Net Un-allocable Expenditure	229.84	21.54	34.66	306.84	108.31
Add: Un-allocable income	14.10	11.37	23.06	51.70	100.48
Less: Exceptional Items	0.00	-	-	0.00	-
Total Profit & Loss for the year	(228.26)	5.89	14.34	(251.50)	12.87

Note:

Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the assets are used interchangeably between segments. Hence, it is not practicable to provide segment disclosures relating to total assets and liabilities.

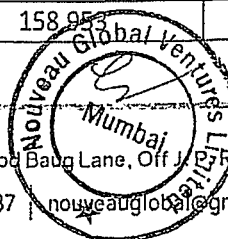


401 / A, Pearl Arcade, Opp. P.K. Jewellers, Dawood Baug Lane, Off J. P. Road, Andheri (W), Mumbai - 400 058

Tel: +91 22 26778155 / 26790471 | Fax: +91 22 26781187 | nouveauglobal@gmail.com | www.nouveauglobal.com

STANDALONE AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

		(Amount in Rupees)	
Sr.		For the year ended	For the year ended
No.	Particulars	31.03.2020	31.03.2019
A.	Cash Flow from Operating Activities:		
	Net profit/(loss) before tax & extra ordinary items	(25,149,733)	1,286,742
	Adjustment for:		
	Depreciation and amortisation of Fixed Assets	1,429,717	1,471,617
	Remeasurement of Investments & Others	(654,242)	
	Rent Received	(4,016,000)	(4,797,750)
	Tax Provision	(333,304)	
	Interest Received	(723,752)	(4,202,000)
	Operating profit/(loss) before working capital changes	(29,447,314)	(6,241,391)
	Changes in Operating Assets and Liabilities		
	(Increase)/Decrease in Inventories	-	1,242,658
	(Increase) / Decrease in Trade Receivables	(1,970,703)	9,363,942
	(Increase) / Decrease in Loan	17,129,445	(454,970)
	(Increase) / Decrease in Other Current Assets	3,117,948	9,245,428
	(Increase) / Decrease in Current Tax Assets	(348,563)	(483,948)
	(Increase) / Decrease in Loan	761,732	4,400
	(Increase) / Decrease in Other Financial Instruments	22,250	400,000
	(Increase) / Decrease in Other Non-Current Assets	-	56,667
	Increase / (Decrease) in Other Financial Liabilities (Non-Current)	(500,000)	(802,604)
	Increase / (Decrease) in Trade Payable	(16,681,882)	10,759,170
	Increase / (Decrease) in Employee Benefits Obligation(Non-Current)	(281,405)	239,297
	Increase / (Decrease) in Employee	158,953	6,226



401 / A, Pearl Arcade, Opp. P.K. Jewellers, Dawood Bag Lane, Off J. P. Road, Andheri (W), Mumbai - 400 058

Tel: +91 22 26778155 / 26790471 | Fax: +91 22 26781187 | nouveauglobal@gmail.com | www.nouveauglobal.com

Nouveau Global Ventures Limited

CIN: L0140/MH1988PLC049645

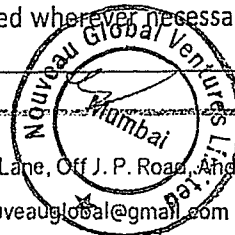
	Benefits Obligation(Current)		
	Increase / (Decrease) in Other Current Liabilities	(4,425,435)	(2,119,608)
	Increase / (Decrease) in Deferred Tax Assets	(44,008)	
	Increase / (Decrease) in Other Financial Liabilities (Current)	14,668,480	718,326
	Net Cash from Operating activities	(17,840,502)	21,933,593
B.	Cash Flow From Investing Activities:		
	(Purchase)/ Sale of Fixed Assets	(149,799)	15,114
	Receipt From Investing in Partnership firm	-	(4,232)
	Increase / (Decrease) in investments	817,015	
	Purchase of Investments	-	(2,100,000)
	Sale of Investments	-	1,408,254
	Rent Received	4,016,000	4,797,750
	Interest Received	723,752	4,202,000
	Net Cash from Investing activities	5,406,968	8,318,886
C.	Cash Flow From Financing Activities:		
	(Repayment)/Proceeds of Borrowings	12,372,475	(30,515,970)
	Repayment of Short-term Borrowing	(326,386)	190,910
	Net Cash from Financing activities	12,046,089	(30,325,060)
	Net increase in Cash and Cash Equivalents	(387,445)	(72,581)
	Cash & Cash Equivalents (Opening)	3,407,564	3,480,145
	Cash & Cash Equivalents (Closing)	3,020,119	3,407,564

Note :

1. Cash & Cash Equivalents at the end of the year consist of Cash in Hand and Balances with Banks and are net of Short Term Loans and Advances from banks as follows :

Particulars	As at	As at
	31-03-2020	31-03-2019
Cash in Hand	227,012	663,649
Balances with Banks including FD	2,793,107	2,743,914
Total	3,020,119	3,407,564

2. Previous year's figures have been regrouped, rearranged wherever necessary in order to conform to current year's presentation.

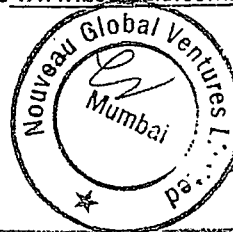


401 / A, Pearl Arcade, Opp. P.K. Jewellers, Dawood Baug Lane, Off J. P. Road, Andheri (W), Mumbai - 400 058

Tel: +91 22 26778155 / 26790471 | Fax: +91 22 26781187 | nouveauglobal@gmail.com | www.nouveauglobal.com

Notes:

1. The above Audited Standalone financial results for the quarter and year ended on 31st March, 2020 which are prepared in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th July, 2020.
2. These Financial Results have been prepared in accordance with Indian Accounting Standards (Ind As) as notified. These financial results have been audited by the statutory auditors of the Company, who have expressed an unmodified opinion on the same.
3. The Company has four reportable business segments i.e. Multimedia, Trading Division, Financial Consultancy and Dealing in shares & Securities and the Segment reporting of the Company has been prepared in accordance with IND As 108 on "Segment Reporting".
4. The figures of the last quarter ended as on 31 March 2020 and the corresponding previous quarter ended as on March 31, 2019 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to-date figures up to the end of the third quarter of the respective financial year. Also, the figures up to the third quarter of the respective financial year were subject to limited review.
5. The Company is having 100% wholly owned subsidiary Company, namely Nouveau Shares & Securities Ltd. So non-controlling interest / Minority interest is not available/ applicable. Hence point no. 11 to 13 of above financial result is not applicable to the Company.
6. Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.
7. The above financial results are hosted on website of the Company i.e. www.nouveauglobal.com and also available on the website of stock exchange www.bseindia.com.
8. Impact of Covid 19 :-



401 / A, Pearl Arcade, Opp. P.K. Jewellers, Dawood Baug Lane, Off J. P. Road, Andheri (W), Mumbai - 400 058

Tel: +91 22 26778155 / 26790471 | Fax: +91 22 26781187 | nouveauglobal@gmail.com | www.nouveauglobal.com

Nouveau Global Ventures Limited

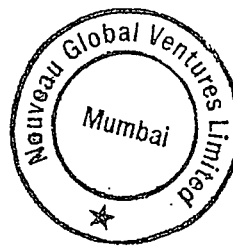
CIN: L0140/MH1988PLC049645

The World Health Organisation (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 23, 2020 and the Company suspended the operations in all ongoing projects of the Company in compliance with the lockdown instructions issued by the Central and State Governments. COVID-19 has impacted the normal business operations of the Company like others during the lock-down period.

The Company has assessed the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of Receivables, Inventories, Investments and other assets / liabilities. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources of Information. As on current date, the Company has concluded that the Impact of COVID - 19 is not material based on these estimates.

The Central and State Governments have initiated steps to lift the lockdown and the Company will adhere to the same as it resumes its activities, the Company will continue to monitor developments in future periods.

For Nouveau Global Ventures Limited



Krishan Khadaria
Managing Director
DIN: 00219096

Place: Mumbai
Dated : 30th July, 2020



SUNIL VANKAWALA & ASSOCIATES

Chartered Accountants

103, Vrindavan, 1st floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056

E-mail: sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

INDEPENDENT AUDITOR'S REPORT ON THE STANDALONE ANNUAL FINANCIAL RESULTS

(Pursuant to the regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations"))

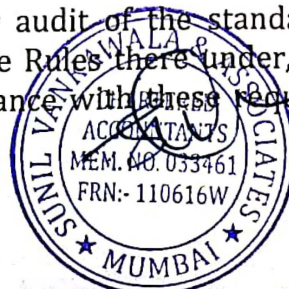
To the Board of Directors of
Nouveau Global Ventures Limited
Mumbai

Opinion:

1. We have audited the accompanying standalone annual financial Results of **Nouveau Global Ventures Limited** ("the Company") for the year ended March 31, 2020 ('Standalone Financial Results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:
 - are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ('the Act') and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditors' Responsibilities for the Audit of the Standalone Annual Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of



Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Emphasis of Matter

We draw your attention to Note 8 of the financial results which explains the uncertainties and the management's assessment of the potential impact due to lock-downs and other restrictions and conditions related to the COVID-19 pandemic situation and consequently the Company's results are highly dependent upon future developments, which are highly uncertain.

Our opinion is not modified in respect of this matter.

Management's and Board of Directors Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and Board of Directors are responsible for the preparation of these standalone annual financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and Other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable



assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the act, we are also responsible for expressing our opinion on whether the company has adequate internal financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarters ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year were subject to limited review by us.

**For Sunil Vankawala & Associates
Chartered Accountants**

Firm Registration No. 110616W



**Place :- Mumbai
Date :- 30.07.2020**

**(Sunil T. Vankawala)
Proprietor
Membership No. 33461
UDIN: 20033461AAAACN8880**

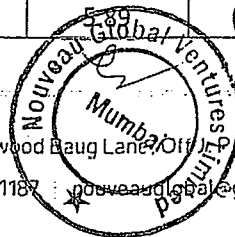
Nouveau Global Ventures Limited

CIN: U11101/2019/MH03894/CO/00047

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2020

Sr. No.	Particulars	(Rupees in Lakhs except EPS)				
		Consolidated				
		For the Quarter ended			For the Year ended	
		31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
1	Income from Operations					
	(a) Net Sales/Income from operations	0.00	28.34	196.51	51.84	264.40
	(b) Other Income	14.10	11.37	30.94	51.70	108.36
	Total Income	14.10	39.71	227.45	103.54	372.76
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	150.00	-	156.54
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	12.84	-	12.43
	(d) Employee benefits expenses	14.44	11.51	14.65	46.94	51.65
	(e) Finance Cost	12.53	12.27	13.68	48.21	62.90
	(f) Depreciation and amortisation expenses	3.32	3.67	3.63	14.30	14.72
	(g) Other expenses	281.23	6.37	18.48	314.75	61.82
	Total Expenses	311.52	33.82	213.28	424.20	360.05
3	Profit/(Loss) before exceptional items and tax (1-2)	(297.42)	5.89	14.17	(320.66)	12.71
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	(297.42)	5.89	14.17	(320.66)	12.71
6	Tax Expense					
	- Current Tax	-	-	2.45	-	2.45
	- Earlier Year Adjustments	(13.34)	-	-	(13.34)	-
	- Excess / (Short) Provisions of Earlier Years	3.77	-	-	3.77	-
	MAT Credit Entitlement	0.00	-	(2.45)	-	(2.45)
	- Deferred Tax	(0.44)	-	18.41	(0.44)	18.41
7	Profit/(Loss) for the period (5-6)	(287.41)		(4.24)	(310.65)	(5.70)

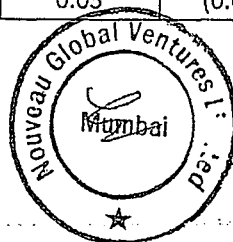
401/ A, Pearl Arcade, Opp. P.K. Jewellers, Dawood Baug Lane, Off. J. P. Road, Andheri (W), Mumbai - 400 058
Tel: +91 22 26778155 / 26790471 | Fax: +91 22 26781187 | nouveauglobal@gmail.com | www.nouveauglobal.com



Nouveau Global Ventures Limited

(INCORPORATED IN INDIA)

8	Other Comprehensive Income (Net of tax)					
	(a) Items that will not be reclassified to profit or loss Gain/ (loss) on fair value of equity instruments	(1.57)	1.63	13.72	(9.70)	(10.12)
	(b) Profit on fair valuation of defined benefits plans as per actuarial valuation	1.62	-	0.16	1.62	0.16
	Deferred tax/ (expenses) benefit relating to these items	-	-	-	-	-
9	Total other comprehensive income	0.06	1.63	13.88	(8.07)	(9.96)
10	Total Comprehensive Income for the period (7+ 8)	(287.36)	7.52	9.64	(318.73)	(15.66)
11	Profit for the period attributable to:					
	Shareholders of the Company	(287.41)	5.89	(4.24)	(310.65)	(5.70)
	Non-controlling Interest	-	-	-	-	-
	Profit for the period	(287.4)	5.89	(4.24)	(310.65)	(5.70)
12	Other comprehensive income attributable to:					
	Shareholders of the Company	0.06	1.63	13.88	(8.07)	(9.96)
	Non-controlling Interest	-	-	-	-	-
	Other comprehensive income for the period	0.06	1.63	13.88	(8.07)	(9.96)
13	Total comprehensive income for the period attributable to:					
	Shareholders of the Company	(287.4)	7.52	9.64	(318.73)	(15.66)
	Non-controlling Interest	-	-	-	-	-
	Total comprehensive income for the period	(287.36)	7.52	9.64	(318.73)	(15.66)
14	Paid-up equity share capital	1855.30	1855.30	1855.30	1855.30	1855.30
	Face value of share	10/-	10/-	10/-	10/-	10/-
15	Earnings Per Share (of Rs. 10/- each) (not annualised):					
	(a)Basic	(1.55)	0.03	(0.02)	(1.67)	(0.03)
	(b)Diluted	(1.55)	0.03	(0.02)	(1.67)	(0.03)



401 / A, Pearl Arcade, Opp. P.K. Jewellers, Dawood Baug Lane, Off J. P. Road, Andheri (W), Mumbai - 400 058

Tel: +91 22 26778155 / 26790471 | Fax: +91 22 26781187 | nouveauglobal@gmail.com | www.nouveauglobal.com

**STATEMENT OF AUDITED CONSOLIDATED ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST
MARCH, 2020**

(Rupees in Lakhs)

Sr. No.	Particulars	As at	
		31.03.2020	31.03.2019
A	ASSETS :		
1	NON-CURRENT ASSETS		
	(a) Property, Plant & equipment	34.68	47.48
	(b) Investments in Property	645.22	645.22
	(c) Other current assets		
	Financial Assets		
	(i) Investments	136.98	146.68
	(ii) Loans	92.86	264.15
	(iii) Other Financial Instruments	44.24	86.40
	(d) Deferred Tax Assets (Net)	5.22	4.78
	(e) Current Tax Assets (Net)	154.10	150.61
	(f) Other non-current Assets	34.91	34.91
	Sub - Total - Non-Current Assets	1148.21	1380.24
2	CURRENT ASSETS		
	(a) Inventories	5.70	5.70
	(b) Financial assets		
	(i) Trade Receivables	97.49	77.78
	(ii) Cash & Cash equivalents	17.68	22.58
	(iii) Other Balances with Bank	14.10	40.30
	(iv) Loans	0.00	7.62
	(c) Other current assets	2.54	33.72
	Sub -Total - Current Assets	137.52	187.70
	TOTAL ASSETS (1+2)	1285.73	1567.94
B	EQUITY AND LIABILITIES:		
1	EQUITY		
	(a) Equity Share Capital	1855.30	1855.30
	(b) Other equity	(1619.13)	(1287.07)
	Sub - Total - Shareholder's Funds	236.17	568.23
2	NON-CURRENT LIABILITIES:		
	(a) Financial Liabilities		
	(i) Borrowings	648.84	525.11

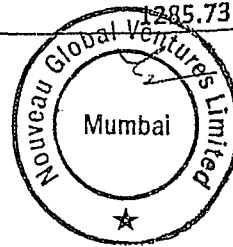


401 / A, Pearl Arcade, Opp. P.K. Jewellers, Dawood Road, Off J. P. Road, Andheri (W), Mumbai - 400 058
Tel: +91 22 26778155 / 26790471 | Fax: +91 22 26681187 | nouveauglobal@gmail.com | www.nouveauglobal.com

Nouveau Global Ventures Limited

CHIEF ACCOUNTANT'S CERTIFICATE

	(ii) Other Financial Liabilities		
	(b) Employee Benefit Obligations	172.06	177.06
		11.63	14.44
	Sub - Total - Non - Current Liabilities	832.52	716.60
3	CURRENT LIABILITIES:		
	(a) Financial Liabilities		
	(i) Borrowings	11.82	15.09
	(ii) Trade Payables		
	- Due to Micro & Small Enterprises	0.45	0.45
	- Due to Others	28.95	195.77
	(iii) Other Current Financial Liabilities	155.47	8.79
	(b) Employee Benefit Obligations	11.50	9.91
	(c) Other Current Liabilities	8.85	53.11
	Sub -Total - Current Liabilities	217.04	283.11
	TOTAL - EQUITY AND LIABILITIES (1+2+3)	1285.73	1567.94



401/A, Pearl Arcade, Opp. P.K. Jewellers, Dawood Baug Lane, Off J. P. Road, Andheri (W), Mumbai - 400 058

Tel: +91 22 26778155 / 26790471 | Fax: +91 22 26781187 | nouveauglobal@gmail.com | www.nouveauglobal.com

**REPORTING SEGMENT-WISE AUDITED CONSOLIDATED RESULTS FOR THE QUARTER AND YEAR
ENDED 31ST MARCH, 2020**

Particulars	For the Quarter ended			For the Year ended	
	31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
1. Segment Revenue					
a. Multimedia	-	-	172.94	-	172.94
b. Financial Consultancy	0.00	28.34	20.85	51.84	63.60
c. Dealing in Securities	-	-	-	-	-
d. Trading Division	-	-	2.72	-	27.86
Total Segment Revenue	0.00	28.34	196.51	51.84	264.40
Less: Inter Segment Revenue	-	-	-	-	-
Net sales / Income from Operations	0.00	28.34	196.51	51.84	264.40
2. Segment Results					
a. Multimedia	-	-	22.94	-	22.94
b. Financial Consultancy	0.00	28.34	20.85	51.84	63.60
c. Dealing in Securities	-	-	-	-	-
d. Trading Division	-	-	(4.18)	-	(2.95)
Total Segment Result	0.00	28.34	39.61	51.84	83.59
Add: Other Income	-	-	-	-	-
Less: Finance Cost	12.53	12.27	13.68	48.21	62.90
Less: Net Un-allocable Expenditure	298.99	21.54	34.66	375.99	108.31
Add: Un-allocable income	14.10	11.37	23.06	51.70	100.48
Less: Exceptional Items	-	-	-	-	-
Total Profit & Loss for the year	(297.42)	5.89	14.34	(320.66)	12.87

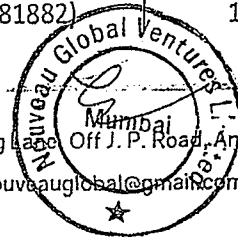
Note:

Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the assets are used interchangeably between segments; hence, it is not practicable to provide segment disclosures relating to total assets and liabilities.

CONSOLIDATED AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020
(Amount In Rs.)

Sr. No.	Particulars	For the year ended 31.03.2020	For the year ended 31.03.2019
A.	<u>Cash Flow from Operating Activities:</u>		
	Net profit/(loss) before tax & extra ordinary items	(32,065,519)	1,270,931
	<u>Adjustment for:</u>		
	Depreciation and amortisation of Fixed Assets	1,429,717	1,471,617
	- Re-Measurement gain/(loss) of fair value of Equity Instrument & Others	(807,493)	
	Rent Received	(4,016,000)	(4,797,750)
		-	-
	Provision for Deferred Tax & Short /Excess Provision	(333,304)	-
	Interest Received	(723,752)	(4,286,791)
	Operating profit/(loss) before working capital changes	(36,516,351)	(6,341,993)
	<u>Changes in Operating Assets and Liabilities</u>		
	(Increase)/Decrease in Inventories	-	1,242,658
	(Increase) / Decrease in Trade Receivables	(1970702.54)	9,363,942
	(Increase) / Decrease in Loan	17,129,445	(454,970)
	(Increase) / Decrease in Other Current Assets	3,117,948	9,245,428
	(Increase) / Decrease in Current Tax Assets	(348562.54)	(239,421)
	(Increase) / Decrease in Loan	761,732	4,400
	(Increase) / Decrease in Other Financial Instruments	4,216,164	400,000
	(Increase) / Decrease in Other Non-Current Assets	-	(187,860)
	Increase / (Decrease) in Other Financial Liabilities (Non-Current)	(500000)	(802,604)
	Increase / (Decrease) in Trade Payable	(16681882)	10,804,170

401 / A, Pearl Arcade, Opp. P.K. Jewellers, Dawood Baug Lane, Off J. P. Road, Andheri (W), Mumbai - 400 058
Tel: +91 22 26778155 / 26790471 | Fax: +91 22 26781187 | nouveauglobal@gmail.com | www.nouveauglobal.com



Nouveau Global Ventures Limited

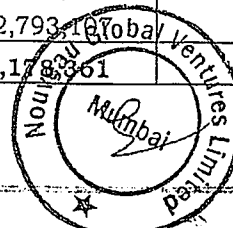
CIN I 0140/MH-11988PLC049645

Increase / (Decrease) In Employee Benefits, Obligation (Non-Current)	(281405)	239,297
Increase / (Decrease) In Employee Benefits, Obligation (Current)	158,953	6,226
Increase / (Decrease) In Deferred Tax Assets	(44008)	
Increase / (Decrease) In Other Current Liabilities	(4426035)	(2,173,608)
Increase / (Decrease) In Other Financial Liabilities (Current)	14,668,480	696,526
Net Cash from Operating activities	(20,716,224)	21,802,191
B. Cash Flow from Investing Activities:		
Purchase of Fixed Assets	(149,801)	15,114
Receipt from Investing in Partnership firm	-	261,972
Purchase of Investments		(2,100,000)
Increase / decrease In Investments	970,268	
Sale of Investments		1,187,051
Rent Received	4,016,000	4,797,750
Interest Received	723,752	4,286,791
Net Cash from Investing activities	5,560,219	8,448,678
C. Cash Flow from Financing Activities:		
(Repayment)/Proceeds of Borrowings	12,373,435	(30,515,970)
Repayment of Short-term Borrowing	(326,386)	190,910
Net Cash from Financing activities	12,047,049	(30,325,060)
Net increase in Cash and Cash Equivalents	(3,108,956)	(74,191)
Cash & Cash Equivalents (Opening)	6,287,316	6,361,507
Cash & Cash Equivalents (Closing)	3,178,359	6,287,316

Note :

1. Cash & Cash Equivalents at the end of the year consist of Cash in Hand and Balances with Banks and are net of Short Term Loans and Advances from banks as follows :

Particulars	As at 31-03-2020	As at 31-03-2019
Cash in Hand	385,254	834,292
Balances with Banks	2,793,107	5,453,023
Total	3,178,361	6,287,316



401 / A, Pearl Arcade, Opp. P.K. Jewellers, Dawood Baug Lane, Off J. P. Road, Andheri (W), Mumbai - 400 058

Tel: +91 22 26778155 / 26790471 | Fax: +91 22 26781187 | nouveauglobal@gmail.com | www.nouveauglobal.com

2. Previous year's figures have been regrouped, rearranged wherever necessary in order to conform to current year's presentation.

Notes:

- 1 The above Audited Consolidated financial results for the quarter and financial year ended on 31st March 2020 of Nouveau Global Ventures Limited ('the Holding Company') and Nouveau Shares & Securities Limited, ('the Wholly- owned Subsidiary Company'), are prepared in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended).
- 2 The results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th July, 2020.
- 3 These Financial Results have been prepared in accordance with applicable Indian Accounting Standard (IND As) as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 These financial results have been audited by the statutory auditors of the Company, who have expressed an unmodified opinion on the same.
- 5 The Company has four reportable business segments i.e. Multimedia, Trading Division, Financial Consultancy and Dealing in shares & Securities and the Segment reporting of the Company has been prepared in accordance with IND As 108 on "Segment Reporting".
- 6 The figures of the last quarter ended as on 31 March 2020 and the corresponding previous quarter ended as on March 31, 2019 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to-date figures up to the end of the third quarter of the respective financial year. Also, the figures up to the third quarter of the respective financial year were subject to limited review.
- 7 Figures for the previous periods are re-classified/ re-arranged/ regrouped, wherever necessary, to correspond with the current period's classification/ disclosure.



401 / A, Pearl Arcade, Opp. P.K. Jewellers, Dawood Baug Lane, Off J. P. Road, Andheri (W), Mumbai - 400 058

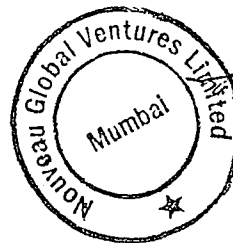
Tel: +91 22 26778155 / 26790471 | Fax: +91 22 26781187 | nouveauglobal@gmail.com | www.nouveauglobal.com


8 Impact of COVID-19:

The World Health Organisation (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on 11th March, 2020. Consequent to this, Government of India declared lockdown on 25th March, 2020 and the Company suspended the operations in all ongoing projects of the Company in compliance with the lockdown instructions issued by the Central and State Governments. COVID-19 has impacted the normal business operations of the Company like others during the lock-down period. The Company has assessed the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of Receivables, Inventories, Investments and other assets / liabilities. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results, has used internal and external sources of Information. As on current date, the Company has concluded that the Impact of COVID - 19 is not material based on these estimates. As per the directives of Central Government, local authorities and after considering the surrounding situation, the Company has resumed its operations on partial basis, w.e.f. 26th June, 2020. The Company will continue to follow the recommendations/advisories as may be issued from time to time by the relevant authorities.

- 9 The above financial results are hosted on website of the Company i.e. www.nouveauglobal.com and also available on the website of stock exchange www.bseindia.com.

For Nouveau Global Ventures Limited




Krishan Khadaria
Managing Director
DIN: 00219096

Place : Mumbai
Date : 30th July, 2020



SUNIL VANKAWALA & ASSOCIATES

Chartered Accountants

103, Vrindavan, 1st floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056

E-mail: sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

INDEPENDENT AUDITOR'S REPORT ON THE CONSOLIDATED ANNUAL FINANCIAL RESULTS

(Pursuant to the regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations"))

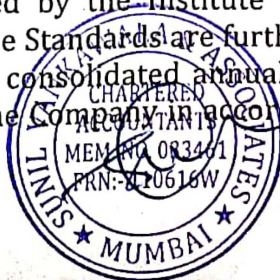
To the Board of Directors of
Nouveau Global Ventures Limited
Mumbai

Opinion:

1. We have audited the accompanying consolidated annual financial results of **Nouveau Global Ventures Limited** (hereinafter referred to as the "Holding Company") and its subsidiary (Holding company and its subsidiaries together referred to as "the Group") for the year ended March 31, 2020, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of wholly owned subsidiary, the aforesaid consolidated annual financial results:
 - Include the annual financial results of Nouveau Shares & Securities Limited;
 - are presented in accordance with the requirements 'of Regulation 33 of the Listing Regulations in this regard; and
 - gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the consolidated net loss and other comprehensive income and other financial information of the Group for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013('the Act') and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditors' Responsibilities for the Audit of the consolidated annual Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics



issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Emphasis of Matter

We draw your attention to Note 8 of the consolidated financial results which explains the uncertainties and the management's assessment of the potential impact due to lock-downs and other restrictions and conditions related to the COVID-19 pandemic situation and consequently the Company's results are highly dependent upon future developments, which are highly uncertain.

Our opinion is not modified in respect of this matter.

Management's and Board of Directors Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and Board of Directors are responsible for the preparation of these consolidated annual financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and Other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each Company.

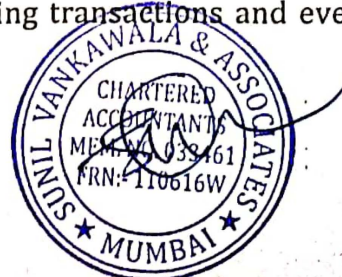


Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the act, we are also responsible for expressing our opinion on whether the company has adequate internal financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the directions, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the directions, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para 1 of the section "Other Matters"

We communicate with those charged with governance of the company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

1. The consolidated annual financial results include the audited financial results of Nouveau Shares & Securities Limited (wholly owned subsidiary) whose financial statements reflect total assets (before consolidation adjustments) of Rs. 17,20,858/- as at 31 March 2020, total revenue (before consolidation adjustments) of Rs. Nil and total net (loss) after tax (before consolidation adjustments) of Rs. 69,15,783/- and net cash (outflows) of Rs. 12,400/- for the year ended on that date, as considered in the consolidated annual financial results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of this entity have been furnished to us by the management and our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.



2. The consolidated annual financial results include the results for the quarters ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the current financial year were subject to limited review by us.

Place :- Mumbai
Date :- 30.07.2020

For Sunil Vankawala & Associates

Chartered Accountants

Firm Registration No. 110616W



(Sunil T. Vankawala)

Proprietor

Membership No. 33461

UDIN: 20033461AAAAC09220

30th July, 2020

To,
The Manager
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Sub: "DECLARATION" Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Ref: Scrip ID: NOUVEAU
Scrip Code: 531465

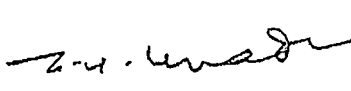
Dear Sir/Ma'am,

We, Nouveau Global Ventures Limited having its registered office at 401/ A, Pearl Arcade, Opp. P. K Jewellers, Daut Baug Lane, Off J. P. Road, Andheri (W), Mumbai - 400058, do hereby declare and confirm that the Audit Reports (Standalone and Consolidated) issued by Statutory Auditor of the Company, M/s. Sunil Vankawala & Associates, Chartered Accountants, Mumbai (Firm Registration no. 110616W) on the Annual Standalone and Consolidated Audited Financial Results for the year ended 31st March 2020, is with unmodified opinion and a declaration to this effect is being made pursuant to the proviso to Regulation 33(3)(d) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking You,
Yours faithfully,

For Nouveau Global Ventures Limited


Krishan Khadaria
Managing Director
DIN: 00219096

