

**KITEX****Kitex Garments Limited**

(L18101KL1992PLC006528)

P. B. No. 5, Kizhakkambalam ,

Alwaye, Kochi, Kerala, 683562

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Ref: KGL/SE/2019-20/JUN/01

June 18, 2019

<b>The Secretary</b> BSE Limited Corporate Relationship Dept, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort Mumbai- 400001, Maharashtra Scrip code: 521248	<b>The Secretary</b> National Stock Exchange of India Ltd. 'ExchangePlaza', Bandra - Kurla Complex Bandra (E), Mumbai- 400051, Maharashtra Scrip: KITEX
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Dear Sir/ Madam,

Sub: **SUBMISSION OF DISCLOSURE ON RELATED PARTY TRANSACTIONS**

Pursuant to the Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, we hereby submit the disclosure of Related Party Transactions on consolidated basis for the period ended March 31, 2019 drawn in accordance with the applicable standards.

This is for your information and records.

Thanking you,

Yours' faithfully

For **Kitex Garments Limited**  
**CS. Mithun B Shenoy**  
Company Secretary

Enclosure: As above

## Disclosure of transactions with related parties as required by Ind AS-24 for the year ended 31st March 2019

A.

Related parties with whom transactions have taken place during the year:

**a Key Managerial Personnel:**

i Sabu M Jacob, Managing Director

ii Sindhu Chandrasekhar, Whole time director

**b Enterprise owned or significantly influenced by key management personnel or their relatives:**

i. Kitex Childrenswear Limited

ii. Kitex Limited

iii. Anna Aluminum Company Private Limited

iv. Kitex Herbals Limited

v. Kitex Apparels Limited

vi. Kitex Infantswear Limited

vii. Twenty 20 Kizhakkambalam Association

**C Associate Enterprise**

i. Kitex USA LLC

**d Subsidiary Company**

i. Kitex Kidswear Limited

ii. Kitex Knits Limited

iii. Kitex Babywear Limited

iv. Kitex Littlewear Limited

v. Kitex Packs Limited

vi. Kitex Socks Limited

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year:

Particulars	Key Managerial Personnel:	Enterprise owned or significantly influenced by key management personnel or their relatives:	Associate Enterprise	Subsidiary Company
Revenue from Sale of goods and services (including exp recovered )		1,033,198,598.77	3041782113	
Purchases of goods and services (including reimbursements)		335,535,082.65		
Donation		70,000,000.00		
Corporate Social Responsibility Activities		47,076,080.00		
Remuneration	70,282,196			
Investment made			12,996,500	14,000,000

**Outstanding amounts carried in the Balance Sheet**

Particulars	Key Managerial Personnel:	Enterprise owned or significantly influenced by key management personnel or their relatives:	Associate Enterprise	Subsidiary Company
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**a. Balance Receivables**

Trade Receivables		180,334,755	1,316,342,627	
Other financial asset and other assets				497512095
Net Carrying value of Investment			277,624,068	

**b. Balance Payables**

Trade payable, other financial liability and other liabilities	48,842,460	6,871,964		
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For Kitex Garments Limited

Company Secretary

