



**SWITCHING
TECHNOLOGIES
GUNTHER LTD.**

REGISTERED OFFICE & WORKS :
B-9 & B-10, Special Economic Zone (MEPZ)
Kadapperi, Tambaram, Chennai- 600 045.
Phone: 4321 9096/226 22460
Fax : 91 - 44 - 22628271
E - Mail : stgindia@stg-india.com
CIN : L29142TN1988PLC015647
GSTIN : 33AAACS5033J1ZL

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Ref: BSE/SEC/1931/2021

// Through BSE Listing Centre Online//

Date: 25/11/2021

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

BSE CODE: 517201

Dear Sir/Madam,

Sub: Disclosure of related party transactions for the half year ended 30th September, 2021

Pursuant to Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the applicable disclosure on related party transactions for the half year ended 30th September, 2021.

This is for your information and records.

Yours truly,

For SWITCHING TECHNOLOGIES GUNTHER LIMITED

S.Ramesh

Company Secretary and Compliance Officer

Encl: as above



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Disclosure on Related Party Transactions
For the half year ended 30th September, 2021

A. Name of the Related Party	Relationship
Comus International.	Ultimate Holding Company
Gunther America Inc.	Holding Company of Switching Technologies Gunther Limited
Group Companies	
Comus Belgium BVBA	
Comus Europe Limited	
Comus Electronics & Technologies India	
Comus Technology BV	

During the period, none of the Key Management Personnel (KMP) of the Company were exercising significant influence over these entities during such period.

Key Management Personnel

P.Ramesh	Managing Director
Jeya Ganesan Muthiah *	Executive Director
K.Mani *	Additional Director
C.Chandrachudan	Chief Financial Officer
S.Ramesh	Company Secretary
Kanthimathinathan Chocalingam	Independent Director
Gayathri M N	Independent Director

- Mr.Jeya Ganesan Muthiah resigned on 14/08/2021
- Mr.K.Mani was appointed as Additional Director on 14/08/2021

Relatives of Key Management Personnel – NIL



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B. Transactions during the period:

Particulars	Holding Co.	Comus Intl. USA	Comus Intl. Bvba	Comus Europe Ltd.	Comus Tech. Bvba	Comus Elect. Tech. India Pvt. Ltd.	Others
Sale of Goods	-Nil-	2,03,01,798	2,24,92,486	76,65,013	-Nil-	-Nil-	-Nil-
Sales Returns	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
Purchases	-Nil-	48,46,198	4,36,60,944	2,81,384	-Nil-	1,84,193	-Nil-
Purchase Returns	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
Managerial Remuneration	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	12,01,007
Other Expenditure	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-	-Nil-
Balance Outstanding as at Balance Sheet date	-Nil- -Nil-	43,51,070 (78,68,808)	-Nil- (13,00,18,910)	1,37,87,453 (4,46,186)	-Nil- -	1,55,85,368 (1,58,76,357)	-Nil- -Nil-

Note: Figures in brackets are in respect of the previous year

Key Management Personnel (Rs. In lakhs)

	Nature	For the half year ended 31/03/2021	For the half year ended 30/09/2021
P.Ramesh	Remuneration	4.60	4.60
Jeya Ganesan			
Muthiah	Remuneration	3.95	1.97
C.Chandrachudan	Remuneration	2.59	2.27
S.Ramesh	Remuneration	3.16	3.17
K.Mani	Remuneration	-----	0.51
Kanthimathinathan			
Chocalingam	Sitting Fees	0.55	0.40
Gayathri M N	Sitting Fees	0.65	0.40



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- Mr.Jeya Ganesan Muthiah resigned on 14/08/2021
- Mr.K.Mani was appointed as Additional Director on 14/08/2021

Relatives of Key Management Personnel - NIL

C. Nature of Contracts/arrangements/transactions:

Import/Export Marketing Agreement has been executed between the group companies. Raw Materials are supplied duty free to Switching Technologies Gunther Limited by overseas group Companies. Switching Technologies Gunther Limited converts the Raw materials and supplies back finished goods to group companies. Payment to the overseas vendors of raw material is paid by overseas group companies directly and the raw material costs are adjusted against the sales invoices for finished goods of Switching Technologies Gunther Limited. The Company has not paid any advances to its group companies.

All related party transactions entered into by the Company during the financial year were at arm's length and were in the ordinary course of business. There were no related party transactions made by the Company with Promoters, Directors, Key Management Personnel (KMP) or other designated persons which may have a potential conflict with the interests of the Company.