



REF.: VTL/ NSE-BSE/2021

Date: August 14, 2021

Voltamp Transformers Limited

To,
NATIONAL STOCK EXCHANGE OF INDIA LTD
Listing Department "Exchange Plaza,"
Bandra –Kurla Complex,
Bandra (E),
Mumbai 400 051

To,
BSE LIMITED
Department of Corporate Services,
Floor 1, Rotunda Building,
P J Towers, Dalal Street,
Mumbai 400 001

Scrip Code: VOLTAMP EQ

Scrip Code: 532757

Dear Sir,

Sub.: Unaudited Financial Results for the Quarter ended on 30th June, 2021

With reference to above and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today, at 03:00 P.M. and concluded at 04:16 P.M., have inter alia considered and approved the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2021.

Kindly take this on your record and oblige us.

Thanking you,

Yours Faithfully,
FOR VOLTAMP TRANSFORMERS LIMITED



SANKET RATHOD

COMPANY SECRETARY & COMPLIANCE OFFICER

Encl:

1. Unaudited Financial Result for the quarter ended on 30.06.2021.
2. Limited Review Report.



VOLTAMP TRANSFORMERS LIMITED

CIN : L31100GJ1967PLC001437

Registered Office : Makarpura, Vadodara - 390014, Gujarat, India

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021

(₹ In Lakhs)

Sr. No	Particulars	[Unaudited] Quarter ended 30th June, 2021	[Audited] Quarter ended 31st March, 2021	[Unaudited] Quarter ended 30th June, 2020	[Audited] Year ended 31st March, 2021
1	Revenue				
	(a) Revenue From Operations	16,185.99	28,397.69	7,233.86	69,230.99
	(b) Other Income	1,331.26	1,068.78	2,214.00	7,229.06
	Total income	17,517.25	29,466.47	9,447.86	76,460.05
2	Expenses				
	(a) Cost of materials consumed	16,788.24	19,981.70	5,220.70	51,747.63
	(b) Changes in Inventories of Finished goods, Stock-in-Trade and work-in-progress	(3,528.39)	2,216.23	100.47	1,150.69
	(c) Employee benefits expense	842.28	917.10	781.90	3,323.18
	(d) Finance costs	0.00	0.00	0.01	0.01
	(e) Depreciation and amortization expense	184.66	221.55	216.97	885.16
	(f) Other expenses	1,434.86	1,984.84	817.26	5,307.28
	Total expenses (2a to 2f)	15,721.65	25,321.42	7,137.31	62,413.95
3	Profit / (Loss) before exceptional items and tax	1,795.60	4,145.05	2,310.55	14,046.10
4	Profit before tax	1,795.60	4,145.05	2,310.55	14,046.10
5	Tax expense				
	(i) Current tax	235.89	963.09	224.41	2,481.74
	(ii) Deferred tax	(18.79)	(14.55)	157.16	252.39
	(iii) Income Tax of earlier years	-	90.29	-	90.29
	Total Tax Expenses	217.10	1,038.83	381.57	2,824.42
6	Net Profit/ (Loss) for the period (4-5)	1,578.50	3,106.22	1,928.98	11,221.68
7	Other Comprehensive income / (Expenses)				
	(a) Items that will not be reclassified to profit or loss				
	(i) Remeasurement of Defined benefit plans	(35.13)	(99.41)	(13.70)	(140.52)
	(ii) Equity instruments through other comprehensive income	1.10	1.48	0.31	5.01
	(b) Income tax relating to items that will not be reclassified to profit or loss				
	(i) Remeasurement of Defined benefit plans	8.84	25.02	3.45	35.37
	(ii) Equity instruments through other comprehensive income	0.00	0.18	-	-
	Total other comprehensive Income / (Expenses)	(25.19)	(72.73)	(9.94)	(100.14)
8	Total Comprehensive Income for the period (6+7)	1,553.31	3,033.49	1,919.04	11,121.54
9	Paid-up Equity share capital of Rs. 10 each	1,011.71	1,011.71	1,011.71	1,011.71
10	Other Equity	-	-	-	82,402.48
11	Earnings per share (of Rs. 10/- each) (not annualised):				
	(a) Basic	15.60	30.70	19.07	110.92
	(b) Diluted	15.60	30.70	19.07	110.92
	See accompanying note to the Financial Results				



Notes :

- (1) The above unaudited results for quarter ended 30th June, 2021 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2021.
- (2) The activities of the Company relate to only one segment i.e. Electrical Transformers
- (3) The Board of Directors of the Company, at its meeting held on 11th May, 2020 have considered and approved a Scheme of Amalgamation (the "Scheme") between the Company and Kunjal Investment Private Limited ("KIPL"). The scheme contemplates the amalgamation of KIPL with the Company. The appointed date for the scheme is 1st June, 2020 or such other date as may be fixed or approved by the National Company Law Tribunal (NCLT) as and when applicable. The scheme was approved with requisite majority by Equity shareholders, Secured Creditor and Unsecured Creditors of the Company at their respective meetings held on April 27, 2021 through video conferencing / other audio visual means, in compliance with the applicable provisions of the Companies Act, 2013 and the Listing Regulations.
The Hon'ble National Company Law Tribunal Ahmedabad Bench has approved the Scheme on 03rd August, 2021 and order pronouncing, is expected in coming weeks. Pending such pronouncement, no accounting effect of the above mentioned scheme has been given in the Financial Statements for the year ended 31st March, 2021.
- (4) The COVID-19 pandemic is a global humanitarian and health crisis, which continues to impact Company's all stakeholders: employees, customers, vendors, investors and communities in which Company operate in. The Company's operations and revenue during the period were impacted due to COVID-19. The Company has evaluated the impact of Covid-19 on its financial statements based on the internal and external information up to the date of approval of these financial statements. The Company does not foresee any material impact on liquidity and assumption of going concern. The Company will continue to monitor the future market conditions and update its assessment.
- (5) The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.

DATE: 14th August, 2021
PLACE: Vadodara



For Voltamp Transformers Limited

A handwritten signature in blue ink, appearing to read 'K. Patel'.

Kunjal L. Patel

Vice Chairman and Managing Director

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**To the Board of Directors of Voltamp Transformers Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial results of **Voltamp Transformers Limited** ("the Company") for the quarter ended 30th June, 2021 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For **CNK & Associates LLP**

Chartered Accountants

Firm Registration No. 101961W/W-100036



Preen Shah

Partner

Membership No. 125011

Place: Vadodara

Date: 14th August, 2021

UDIN: 21125011AAAADQ3654

