

RELIANCE

Reliance Defence Systems Private Limited

Reliance Centre | Tel: +91 11 33031000
Santacruz (East, | Fax : +91 11 33033664
Mumbai 400055
CIN - U74999MH2014PTC260288

September 07, 2018

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai 400 001

The Manager
National Stock Exchange of India limited
Plaza, 5th Floor, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051

The Company Secretary
Reliance Naval and Engineering Limited
Pipavav Shipyard Limited
Pipavav Port, Post Uchchaya, Via Rajula
Rajual, Gujarat 365560

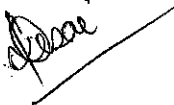
Dear Sirs,

Sub: Disclosure in terms of Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We enclose herewith the captioned disclosure in the prescribed format under Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the receipt.

Yours faithfully
For Reliance Defence Systems Private Limited



Authorised Signatory

Encl: as above

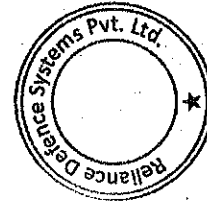
Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 34(4) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Reliance Naval and Engineering Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited
Date of reporting	September 07, 2018
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Reliance Defence Systems Private Limited

Details of the creation/invocation/release of encumbrance:

Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1)				Promoter holding already encumbered (2)				Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(4)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered ***	% of total share capital	No. of shares	% of total share capital	
Reliance Defence Systems Private Limited	22,01,03,025	29.84	22,01,03,025	29.84	Release	September 04, 2018	Pledge	Third Party Pledge	22,01,03,025	29.84	Lender: Bank Limited	29.84	-		

For Reliance Defence Systems Private Limited



[Signature]

Director

Date: September 07, 2018
Place: Mumbai

* The name(s) of all the promoter(s), their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold share(s) directly or on behalf of the lender.