

Danube Industries Limited

(Previously Known as Dwekam Industries Limited)

Reg. Off.: OFFICE NO. A-2101, PRIVILON, JODHPUR, BOPAL AMBLI BRTS ROAD, VEJALPUR, AHMEDABAD
CIN: L21015GJ1980PLC097420

Email Id: dwekamindustries@gmail.com

Website: www.dwekamindustriesltd.co.in

Date: 24/10/2019

To,
The BSE Limited
P.J. Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 540361

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Thursday 24th October, 2019.

This is to inform you that the Board of Directors of the Company at its meeting held on today i.e. 24th October, 2019 had inter alia, consider followings:

1. On the recommendation of the Audit Committee, has approved Un-audited Standalone Financial Results for the Quarter ended on 30th September, 2019 and the Limited Review Certificate on Un-audited Standalone Financial Results for the Quarter ended on 30th September, 2019. The copies of the same are enclosed herewith.
2. As the Board has approved reclassification of Promoters in its Board Meeting dated 14th August, 2019, Extra Ordinary General Meeting is required to be called for approval of Members thereof under Regulation 31A (7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for which EGM is proposed to be called on 2nd December, 2019.

The Board meeting was commenced at 12:00 p.m. and concluded at 1.30 p.m.

Kindly consider the same and do the needful.

Thanking you,
Yours faithfully,

For, DANUBE INDUSTRIES LIMITED

DANUBE INDUSTRIES LIMITED

HUKUMAT MEGHRAJ RAJDEV

MANAGING DIRECTOR **Managing Director**

DIN: 00202615

DANUBE INDUSTRIES LIMITED
(Formerly Known as Dwekam Industries Limited)
(CIN: L21015GJ1980PLC097420)

Regd. Office :- 703-B, Synergy Tower, Opp. Commerce House, Nr. Vodafone house, Corporate Road, Prahladnagar, Ahmedabad-380015.

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2019

Sr No	Particulars	(Rs. in lacs except Per share data)					
		Quarter ended September 30,2019	Quarter ended June 30, 2019	Quarter ended September 30,2018	Half Year ended September 30,2019 (Year to date for Current Period)	Half Year ended September 30,2018 (Year to date for Current Period)	For the year ended on March 31, 2019
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue From Operations						
	(a) Revenue from Operations	-	-	-	-	-	-
	(b) Other Income	-	-	-	-	0.25	6.34
	Total Revenue (Net)	-	-	-	-	0.25	6.34
2	Expenses						
	a. Cost of Materials Consumed	-	-	-	-	-	-
	b. Purchases of Stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of Stock-in-Trade	-	-	-	-	-	-
	d. Employee benefits expenses	-	-	-	-	-	-
	e. Finance Cost	-	-	-	-	-	-
	f. Depreciation and Amortization Expenses	-	-	-	-	-	-
	g. Other Expenses	0.00	-	0.00	0.01	0.36	0.02
	Total Expenses	0.00	-	0.00	0.01	0.36	0.96
3	Profit/(Loss) before Exceptional and Extraordinary Items and tax (1-2)	(0.00)	-	(0.00)	(0.01)	(0.11)	5.36
4	Exceptional Items						
5	Profit/(Loss) before Extraordinary Items and tax (3-4)	(0.00)	2.77	-	2.77	-	-
6	Extraordinary Items						
7	Profit Before Tax (5-6)	(0.00)	2.77	(0.00)	2.76	(0.11)	8.15
8	Tax Expenses						
	(a) Current Tax	-	-	-	-	-	3.51
	(b) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	3.51
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	(0.00)	2.77	(0.00)	2.76	(0.11)	10.00
10	Profit (Loss) from Discontinuing operations before Tax						
11	Tax Expenses of Discontinuing Operations						
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	(0.00)	2.77	(0.00)	2.76	(0.85)	10.00
13	Share of Profit (Loss) of associates and Joint Ventures accounted for using equity method						
14	Net Profit (Loss) for the period (12+13)	(0.00)	2.77	(0.00)	2.76	(0.85)	10.00
15	Other comprehensive income, net of income tax						
	a) i) Amount of item that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i) item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-
16	Total Comprehensive income for the period	(0.00)	2.77	(0.00)	2.76	(0.85)	10.00
17	Details of equity share capital						
	Paid-up Equity Share Capital	500.00	500.00	500.00	500.00	500.00	500.00
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
18	Details of debt securities						
	Paid-Up Debt capital	-	-	-	-	-	-
	Face value of debt Securities	-	-	-	-	-	-
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						
20	Debenture Redemption reserve						(141.69)
21	Earning per Share						
i	Earning per Share for Continuing Operations						
	Basic Earning (Loss) per share from Continuing operations	(0.00)	0.06	(0.00)	0.06	(0.02)	0.20
	Diluted Earning (Loss) per share from Continuing operations	(0.00)	0.06	(0.00)	0.06	(0.02)	0.20
ii	Earning per Share for discontinuing Operations						
	Basic Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
	Diluted Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
iii	Earnings per Equity Share						
	Basic Earning (Loss) per share from Continuing and discontinuing operations	(0.00)	0.06	(0.00)	0.06	(0.02)	0.20
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	(0.00)	0.06	(0.00)	0.06	(0.02)	0.20

DANUBE INDUSTRIES LIMITED

Om Rajiw
Managing Director

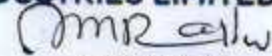
Note:

1	The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 24th October, 2019.
2	The previous periods figures have been regrouped wherever necessary.
3	The Statutory auditors of the company have carried out a "Limited Review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4	The Company has adopted Indian Accounting Standards (Ind AS) with effect from 1st April, 2017 and accordingly, the above results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.

For and on Behalf of the Board of Danube Industries Limited

Place: Ahmedabad
Date: 24th October, 2019

DANUBE INDUSTRIES LIMITED


(Managing Director)

Managing Director

DANUBE INDUSTRIES LIMITED			
(Formerly Known as Dwekam Industries Limited)			
(CIN: L21015GJ1980PLC097420)			
Regd. Office :-703-B, Synergy Tower, Opp. Commerce House, Nr. Vodafone house, Corporate Road, Prahladnagar, Ahmedabad-380015.			
Un-Audited Statement of Assets & Liabilities as at 30th September, 2019			
		(Rs. in Lacs)	
	Particulars		
		Un-Audited AS AT 30.09.2019	
		Audited AS AT 31.03.2019	
1	Assets		
A	Non-Current Assets		
	(a) Property, Plant and Equipment	0.23	0.23
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	107.90	158.40
	(ii) Trade receivables	-	-
	(iii) Loans	196.60	182.70
	(iv) Others (to be specified)	-	-
	(l) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	Total (A)	304.73	341.33
B	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Cash and cash equivalents	6.93	6.93
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	69.28	38.83
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	0.56	0.56
	Total (B)	76.77	46.33
	Total Assets (A+B)	381.49	387.65
2	EQUITY AND LIABILITIES		
A	EQUITY		
	(a) Equity Share capital	500.00	500.00
	(b) Instruments entirely equity in nature	-	-
	(c) Other Equity	(138.93)	(141.69)
	Total (A)	361.07	358.31
B	LIABILITIES		
B1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6.00	16.51
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Total (B1)	6.00	16.51
B2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	8.11	8.11
	(iii) Other financial liabilities	1.60	-
	(b) Other current liabilities	-	-
	(c) Provisions	4.71	4.71
	(d) Current Tax Liabilities (Net)	-	-
	Total (B2)	14.42	12.83
	Total Equity and Liabilities (A+B1+B2)	381.49	387.65

Place : Ahmedabad
Date : 24th October, 2019

For, Danube Industries Limited

DANUBE INDUSTRIES LIMITED

Mm Rajiw
Managing Director

VISHVES A. SHAH & CO.

Chartered Accountants

316, Abhishek Plaza, B/h. Navgujarat College,

Income tax, Ahmedabad – 380014

Ph. +91 98254 71182, +91 93777 71182

E-Mail: vishvesca@gmail.com

Limited Review Report

To,

Board of Directors of Danube Industries Limited

(CIN: L21015GJ1980PLC097420)

We have reviewed the accompanying statement of unaudited financial results of **Danube Industries Limited** for the quarter ended 30th September, 2019 which are included in the accompanying "Statement of Unaudited Financial Result for Quarter ended September 30, 2019" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, which has been initialed by us for identification Purposes. The statement is the responsibility of the company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this statement in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting other recognised accounting practices and policies has not disclosed the information required to disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 24th October, 2019

Place : Ahmedabad

For, Vishves A. Shah & Co.

Chartered Accountants

Firm No:-121356W



(Vishves A. Shah)

Partner

M. No. 109944

UDIN: 19109944AAAAFI1701

Danube Industries Limited

(Previously Known as Dwekam Industries Limited)

Reg. Off.: OFFICE NO. A-2101, PRIVILON, JODHPUR, BOPAL AMBLI BRTS ROAD, VEJALPUR, AHMEDABAD
CIN: L21015GJ1980PLC097420

Email Id: dwekamindustries@gmail.com

Website: www.dwekamindustriesltd.co.in

Date: 24/10/2019

To,
The BSE Limited
P.J. Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 540361

Dear Sir/Madam,

Attn: Market Operation Department

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: SEBI Circular No. CIR/CFD/CMD/56 dated May 26, 2016

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time, I Mr. HukumatMeghrajRajdev, (DIN:00202615), Director of the company, hereby declare that the Statutory Auditors of Danube Industries Limited, M/s Vishves A. Shah & Co., Chartered Accountants (FRN: 121356W) have submitted their report with Unmodified Opinion on the Un-Audit Financial Results of the Company for the quarter ended on 30th September, 2019.

You are requested to kindly take the same in record

Thanking you,
Yours faithfully,

For, DANUBE INDUSTRIES LIMITED

DANUBE INDUSTRIES LIMITED

HUKUMAT MEGHRAJ RAJDEV

MANAGING DIRECTOR

DIN: 00202615

Hukumat Meghraj Rajdev
Managing Director