



दि स्टेट ट्रेडिंग कॉर्पोरेशन ऑफ इंडिया लिमिटेड  
(भारत सरकार का उद्यम)

THE STATE TRADING CORPORATION OF INDIA LTD.  
(A Govt. of India Enterprise)

प्रभाग  
DIVISION

STC/BS&P/BS/10082/2017/STEX

March 18, 2025

Manager - Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex, Bandra (East), Mumbai - 400051 Scrip Code : STCINDIA - EQ	Manager - Listing Compliance Department BSE Limited 1 <sup>st</sup> Floor, P.J. Towers, Dalal Street Mumbai - 400001 Scrip Code : 512531
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**Sub: Disclosure of event or information under Regulation 30 of SEBI (LODR) Regulations, 2015**

Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company has received Notices from BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) vide their respective emails dated 17.03.2025 regarding imposition of fines for non-compliance of provisions of Regulation 17(1), 18(1), 19, 20 and 21(2) of SEBI (LODR) Regulations, 2015 for not having requisite number of Independent Directors on the Board of STC for the quarter ended on 31<sup>st</sup> December, 2024, as per the details indicated below:

Period of Non-Compliance	Quarter ended on 31 <sup>st</sup> December, 2024
Amount of Fine (including GST @18%)	₹8,33,080/- each from BSE & NSE

In response to the above, the Company has already requested the Exchanges to waive off the fine since STC is a Public Sector Undertaking and the power to appoint Directors including Independent Directors is under the purview of the Administrative Ministry i.e. Ministry of Commerce & Industry. The Company is following up with Ministry from time to time for appointing requisite number of Independent Directors on its Board.

Please take note of the above information on record.

Thanking you,

Yours sincerely,  
For The State Trading Corporation of India Limited

(Vipin Tripathi)  
Company Secretary & Compliance Officer