

**CENTURY**  
**Textiles and Industries**  
**Limited**

REGD. OFFICE : "CENTURY BHAVAN", DR. ANNIE BESANT ROAD, WORLI, MUMBAI-400 030. INDIA.  
TEL.: +91-22-2495 7000 FAX: +91-22-2430 9491, +91-22-2436 1980  
E-Mail: centextho@centurytext.com Website: www.centurytextind.com  
CIN-L17120MH1897PLC000163

OUR REF. : SH/XII/ 263 2019

12.08.2019

- |  |  |
|--|--|
| 1 BSE Ltd.<br>1 <sup>st</sup> Floor, Phiroze Jeejebhoy Towers,<br>Dalal Street, Fort,<br>Mumbai-400 001<br><b>Scrip Code: 500040</b> | 2. National Stock Exchange of India Ltd.<br>"Exchange Plaza" 5th floor,<br>Bandra Kurla Complex<br>Bandra (East), Mumbai-400 051.<br><b>Scrip Code: CENTURYTEX</b> |
|--|--|

Fax : 91-22-22723121/2037/2039/2041/  
2061/3719

Fax: 022-26598237/38

Dear Sir,

Sub : Unaudited Standalone and Consolidated Financial Results of  
First Quarter ended 30<sup>th</sup> June, 2019

Please refer our letter dated 29<sup>th</sup> July, 2019 intimating you about a meeting of the Board of Directors of the Company to be held on 12<sup>th</sup> August, 2019.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform you that a meeting of the Board of Directors of the Company was held today at Mumbai at which Unaudited Standalone and Consolidated Financial Results of First Quarter (April to June) ended 30<sup>th</sup> June, 2019 were placed before the Board and the same have been approved by the Board of Directors of the Company. A copy each of such results is enclosed for your reference and record.

A copy each of limited review report by the Auditors of the Company on the aforesaid results is also enclosed for your reference and record.

The meeting commenced at 11.30 A.M. and concluded at 12:55 P.M.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,  
For Century Textiles and Industries Ltd.

  
Company Secretary



Encl: as above

Particulars	(Rs. in Crores)				Particulars	(Rs. in Crores)			
	Quarter Ended		Year ended			Quarter Ended		Year ended	
	30.06.2019 (Unaudited)	31.03.2019 Audited (Refer note 6)	30.06.2018 (Unaudited)	31.3.2019 Audited		30.6.2019 (Unaudited)	31.03.2019 Audited (Refer note 6)	30.6.2018 (Unaudited)	31.3.2019 Audited
<b>CONTINUING OPERATIONS</b>									
<b>1 Income from Operations</b>					<b>1 Segment Revenue</b>				
(a) Sales	855.64	842.27	874.33	3630.23	(Sales)				
(b) Other operating income (Refer Note 2)	18.71	96.49	99.47	310.30	( a ) Textiles	196.37	177.00	199.46	814.95
2 Other Income (Refer Note 2)	6.76	69.78	9.27	99.56	( b ) Pulp and Paper	619.66	622.47	632.11	2642.75
3 <b>Total Income (1 + 2)</b>	881.11	1008.54	983.07	4040.09	( c ) Real Estate	35.75	39.61	38.95	159.14
					( d ) Others	4.72	4.07	4.18	16.54
<b>4 Expenses</b>					Total	856.50	843.15	874.70	3633.38
(a) Cost of materials consumed	457.88	460.65	483.81	1864.81	Less: Inter Segment Revenue	0.86	0.88	0.37	3.15
(b) Purchases of stock-in-trade	3.18	1.85	0.49	11.72	Sales from continuing operations	855.64	842.27	874.33	3630.23
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(21.06)	(25.53)	(42.42)	(10.78)	Add: Sales from discontinued operations	-	-	-	-
(d) Employee benefits	61.71	57.71	67.55	266.71	( e ) Textiles (Refer Note 7)	-	-	-	-
(e) Finance costs	21.87	10.80	35.73	95.89	( f ) Cement (Refer Note 3)	1203.01	1431.07	1195.27	4692.40
(f) Depreciation and amortisation	54.49	47.56	48.96	193.00	Sales from discontinued operations	1203.01	1431.07	1195.27	4692.40
(g) Other expenditures					Total Sales	2058.65	2273.34	2069.60	8322.63
- Stores and spare parts consumed	12.74	27.24	17.75	81.38	<b>2 Segment Results</b>				
- Power, fuel and water	103.56	108.35	113.48	474.15	Profit / (Loss) after depreciation but before finance costs and exceptional items				
- Freight, forwarding, octroi, etc.	8.28	9.17	12.50	45.14	( a ) Textiles	20.03	18.81	19.77	78.82
- Others	54.52	67.58	61.11	246.77	( b ) Pulp and Paper (Refer Note 2)	120.15	232.64	119.35	613.64
<b>Total expenses (a to g)</b>	757.17	765.38	798.96	3268.79	( c ) Real Estate (Refer Note 2)	17.48	15.12	88.43	215.04
<b>5 Profit before tax from continuing operations (3 - 4)</b>	123.94	243.16	184.11	771.30	( d ) Others	0.95	0.49	1.10	3.52
<b>6 Tax expenses of continuing operations</b>					Sub - Total	158.61	267.06	228.65	911.02
Current Tax	13.00	103.19	16.50	240.49	Add / ( Less ) :				
MAT credit recognised	(13.00)	(103.19)	(16.50)	(240.49)	Inter Segment ( Profit ) / Loss	-	-	-	-
Deferred Tax	44.00	89.66	63.32	264.30	Total	158.61	267.06	228.65	911.02
<b>7 Net profit for the period from continuing operations (5 - 6)</b>	79.94	153.50	120.79	507.00	( Add ) / Less :				
<b>DISCONTINUED OPERATIONS (Refer Note 3 and 7)</b>					i. Finance Costs (continuing operations)	21.87	10.80	35.73	95.89
8 Profit before tax from discontinued operations	174.52	113.46	64.55	266.77	ii. Other un-allocable expenditure net of un-allocable income (continuing operations)	12.80	13.10	8.81	43.83
9 Tax (expenses) / income of discontinued operations	(61.00)	(39.34)	(22.68)	(92.70)	Profit Before Tax (continuing operations)	123.94	243.16	184.11	771.30
<b>10 Net profit for the period from discontinued operations</b>	113.52	74.12	41.87	174.07	Gain/(Loss) from discontinued operations (Net of finance cost)	(7.35)	(33.84)	(28.87)	(74.64)
<b>11 Net profit for the period (7 + 10)</b>	193.46	227.62	162.66	681.07	( e ) Textiles (Refer Note 7)	181.87	147.30	93.42	341.41
<b>12 (a) Other comprehensive income - Continuing operations</b>					( f ) Cement (Refer Note 3)				
(i) Items that will not be reclassified to profit or loss	(17.42)	0.79	(40.26)	(38.95)	Total Profit Before Tax	298.46	356.62	248.66	1038.07
(ii) Income tax on above	1.00	(0.55)	-	(0.55)	<b>3 Segment Assets</b>				
(iii) Items that will be reclassified to profit or loss	0.92	1.22	(4.54)	(2.62)	( a ) Textiles	969.92	961.62	999.27	961.62
(iv) Income tax on above	(0.32)	(0.43)	1.50	0.92	( b ) Pulp and Paper	3274.89	3142.92	3262.35	3142.92
<b>(b) Other comprehensive income - Discontinued operations</b>					( c ) Real Estate	1567.49	1538.18	1500.17	1538.18
(i) Items that will not be reclassified to profit or loss	-	8.16	-	8.16	( d ) Others	39.09	37.64	40.67	37.64
(ii) Income tax on above	-	(2.85)	-	(2.85)	Total Assets	5851.39	5680.36	5802.46	5680.36
<b>Total Other Comprehensive Income/(Loss) for the period (a + b)</b>	(15.82)	6.34	(43.30)	(35.89)	( e ) Textiles (discontinued operations) (Refer Note 7)	2.53	2.23	-	2.23
<b>13 Total Comprehensive Income for the period (11 + 12)</b>	177.64	233.96	119.36	645.18	( f ) Cement (discontinued operations) (Refer Note 3)	4333.31	3992.71	4021.89	3992.71
<b>14 Paid-up equity share capital</b> (Face Value : Rs. 10/- per share)	111.69	111.69	111.69	111.69	( g ) Unallocable Assets	643.00	457.22	425.30	457.22
<b>15 Other Equity</b>				3193.86	Total Assets	10830.23	10132.52	10249.65	10132.52
<b>16 Earnings Per Share in Rs. (not annualised)</b>					<b>4 Segment Liabilities</b>				
Basic & Diluted Earnings Per Share - Continuing operations	7.16	13.74	10.81	45.39	( a ) Textiles	1023.88	1017.11	1042.14	1017.11
Basic & Diluted Earnings Per Share - Discontinued operations	10.16	6.64	3.75	15.59	( b ) Pulp and Paper	525.08	547.39	610.24	547.39
Basic & Diluted Earnings Per Share - (Continuing and discontinued operations)	17.32	20.38	14.56	60.98	( c ) Real Estate	131.75	129.86	153.44	129.86
					( d ) Others	13.49	12.55	13.47	12.55
					Total Liabilities	1694.20	1706.91	1819.29	1706.91
					( e ) Textiles (discontinued operations) (Refer Note 7)	43.62	42.95	21.82	42.95
					( f ) Cement (discontinued operations) (Refer Note 3)	1119.77	1034.93	1177.22	1034.93
					( g ) Unallocable Liabilities	4489.45	4042.18	4364.07	4042.18
					Total Liabilities	7347.04	6826.97	7382.40	6826.97



**SIGNED FOR IDENTIFICATION**  
 BY   
**SRBC & COLLIP**  
**MUMBAI**

## Notes :

1. The above standalone financial results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on August 12, 2019. The standalone financial results for the quarter ended June 30, 2019 have been subjected to limited review by the Company's statutory auditors.
2. Other operating income for the quarter and year ended March 31, 2019 includes Rs. 71.24 crores on account of credit of duty paid on fulfilment of export obligation by utilizing prior year exports of other divisions based on endorsements received during the quarter from Director General of Foreign Trade. Further provision towards interest on such obligation amounting to Rs.56.48 crores has been written back and included in Other Income for the quarter ended March 31, 2019. Other operating income also includes gain on sale of Transferable Development Rights (TDR) amounting to Rs.76.70 crores for the quarter ended June 30, 2018 and Rs.160.16 crores for the year ended March 31, 2019.
3. The National Company Law Tribunal, Mumbai bench (NCLT) vide its order dated July 3, 2019 granted its approval and fixed May 20, 2018 as the appointed date to the Scheme of Arrangement ("Scheme") between the Company and UltraTech Cement Limited ("UTCL"). The Company will give effect of the Scheme on receipt of other regulatory approvals. Upon the Scheme becoming effective, the operations of Cement division will be carved out effective May 20, 2018 and the financials for period after the appointed date will be restated. In terms of the Scheme, shareholders of the company will be issued 1 (one) equity share of UTCL of face value Rs10/- each for every 8 (eight) equity shares of the Company of face value Rs 10/-each.
4. The Company's appeal in the Supreme Court, against the National Company Law Appellate Tribunal order upholding the Competition Commission of India ("CCI") orders (relating to cement segment) levying a penalty of Rs.274.02 crores on the Company has been admitted. The Company believes it has a strong case on merits and accordingly no provision has been recognized in the financial statements. Further pursuant to NCLT order dated July 3, 2019, as this was contingent liability as at May 20, 2018, on effective date of the Scheme this contingent liability will be transferred to UTCL.
5. The Company has applied Ind AS 116 'Leases' (Ind AS 116) using modified retrospective approach, under which Lease liability as at April 1, 2019 is recognized as Right of Use assets. On adoption of Ind AS 116, the Company has recognized 'Right of Use' assets amounting to Rs. 13.36 crores (including reclassification of lease prepayments from other assets amounting to Rs. 8.27 crores) and 'Lease Liabilities' amounting to Rs. 4.07 crores as at April 1, 2019. There is no impact of the same on retained earnings as at April 1, 2019 and no significant impact on the results for the quarter.
6. The figures of the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto December 31, 2018 which were subjected to limited review.
7. The company is organised into business divisions based on its products and services and has five reportable segments, as follows:
  - (a) "Textiles" include Yarn, Fabric, Viscose Filament Yarn and Tyre Yarn (Yarn and Denim included in Discontinued Operations)
  - (b) "Cement" includes Cement and Clinker (Included in Discontinued Operations) (Refer Note 3)
  - (c) "Pulp and Paper" include Pulp, Writing & Printing paper, Tissue paper and Multilayer packaging board.
  - (d) "Real Estate" includes Leased Properties and Investment properties of the Company.
  - (e) "Others" include Salt works and Chemicals.



Place :- Mumbai  
Date :- 12.8.2019



By Order of the Board  
For Century Textiles and Industries Ltd

Whole-time Director

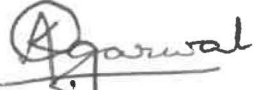
The financial results of the company would be available for perusal on the company's website viz. [www.centurytextind.com](http://www.centurytextind.com) and also on websites of BSE Ltd. viz. [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Ltd. viz. [www.nseindia.com](http://www.nseindia.com)

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Century Textiles and Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Century Textiles and Industries Limited (the 'Company') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003

  
per Abhishek Agarwal  
Partner  
Membership No.: 112773



UDIN: 19112773AAAAEZ3842  
Mumbai  
August 12, 2019

Particulars	Rs. in Crores				Particulars	Rs. in Crores			
	Quarter Ended		Year ended			Quarter Ended		Year ended	
	30.06.2019 (Unaudited)	31.03.2019 Audited (Refer note 6)	30.06.2018 (Unaudited)	31.03.2019 Audited		30.06.2019 (Unaudited)	31.03.2019 Audited (Refer note 6)	30.06.2018 (Unaudited)	31.03.2019 Audited
<b>CONTINUING OPERATIONS</b>									
<b>1 Income from Operations</b>					<b>1 Segment Revenue (Sales)</b>				
(a) Sales	855.64	842.27	874.33	3630.23	(a) Textiles	196.37	177.00	199.46	814.95
(b) Other operating income (Refer Note 2)	18.71	96.49	99.47	310.30	(b) Pulp and Paper	619.66	622.47	632.11	2642.75
<b>2 Other Income (Refer Note 2)</b>	6.73	69.89	9.27	99.67	(c) Real Estate	35.75	39.61	38.95	159.14
<b>3 Total Income (1 + 2)</b>	881.08	1008.65	983.07	4040.20	(d) Others	4.72	4.07	4.18	16.54
<b>4 Expenses</b>					Total	856.50	843.15	874.70	3633.38
(a) Cost of materials consumed	457.88	460.65	483.81	1864.81	Less: Inter Segment Revenue	0.86	0.88	0.37	3.15
(b) Purchases of stock-in-trade	3.18	1.85	0.49	11.72	Sales from continuing operations	855.64	842.27	874.33	3630.23
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(21.06)	(25.53)	(42.42)	(10.78)	Add: Sales from discontinued operations	-	-	-	-
(d) Employee benefits	71.18	66.59	67.55	275.59	(e) Textiles (Refer Note 8)	-	-	-	-
(e) Finance costs	21.87	10.80	35.73	95.89	(f) Cement (Refer Note 3)	1203.01	1431.07	1195.27	4692.40
(f) Depreciation and amortisation	54.50	47.56	48.96	193.00	Sales from discontinued operations	1203.01	1431.07	1195.27	4692.40
(g) Other expenditures					Total Sales (Continuing and discontinued operations)	2058.65	2273.34	2069.60	8322.63
- Stores and spare parts consumed	12.74	27.24	17.75	81.38	<b>2 Segment Results</b>				
- Power, fuel and water	103.56	108.35	113.48	474.15	Profit / (Loss) after depreciation but before finance costs and exceptional items				
- Freight, forwarding, octroi, etc.	8.28	9.17	12.50	45.14	(a) Textiles	20.03	18.81	19.77	78.47
- Others	57.85	71.21	61.11	250.40	(b) Pulp and Paper (Refer Note 2)	120.15	232.64	119.35	613.64
<b>Total expenses (a to g)</b>	769.98	777.89	798.96	3281.30	(c) Real Estate (Refer Note 2)	4.64	2.72	88.73	202.99
<b>5 Profit before tax from continuing operations (3 - 4)</b>	111.10	230.76	184.11	758.90	(d) Others	0.95	0.49	1.10	3.52
<b>6 Tax expenses of continuing operations</b>					Sub - Total	145.77	254.66	228.95	898.62
Current Tax	13.00	103.19	16.50	240.49	Add / ( Less ) :				
MAT credit recognised	(13.00)	(103.19)	(16.50)	(240.49)	Inter Segment ( Profit ) / Loss	-	-	-	-
Deferred Tax	44.00	89.66	63.32	264.30	Total	145.77	254.66	228.95	898.62
<b>7 Net profit for the period from continuing operations (5 - 6)</b>	67.10	141.10	120.79	494.60	( Add ) / Less :				
<b>DISCONTINUED OPERATIONS (Refer Note 3 and 8)</b>					i. Finance Costs (continuing operations)	21.87	10.80	35.73	95.89
<b>8 Profit before tax from discontinued operations</b>	174.52	113.46	64.55	266.77	ii. Other un-allocable expenditure net of un-allocable income (continuing operations)	12.80	13.10	9.11	43.83
<b>9 Tax (expenses) / income of discontinued operations</b>	(61.00)	(39.34)	(22.68)	(92.70)	Profit Before Tax (continuing operations)	111.10	230.76	184.11	758.90
<b>10 Net profit for the period from discontinued operations</b>	113.52	74.12	41.87	174.07	Gain/(Loss) from discontinued operations (Net of finance cost)				
<b>11 Net profit for the period (7 + 10)</b>	180.62	215.22	162.66	668.67	(e) Textiles (Refer Note 8)	(7.35)	(33.84)	(28.87)	(74.64)
<b>12 (a) Other comprehensive income - Continuing operations</b>					(f) Cement (Refer Note 3)	181.87	147.30	93.42	341.41
(i) Items that will not be reclassified to profit or loss	(17.42)	0.79	(40.26)	(38.95)	Total Profit Before Tax	285.62	344.22	248.66	1025.67
(ii) Income tax on above	1.00	(0.55)	-	(0.55)	<b>3 Segment Assets</b>				
(iii) Items that will be reclassified to profit or loss	0.92	1.22	(4.54)	(2.62)	(a) Textiles	969.92	961.68	999.27	961.68
(iv) Income tax on above	(0.32)	(0.43)	1.50	0.92	(b) Pulp and Paper	3274.89	3142.92	3262.35	3142.92
<b>(b) Other comprehensive income - Discontinued operations</b>					(c) Real Estate	1676.56	1610.54	1500.17	1610.54
(i) Items that will not be reclassified to profit or loss	-	8.16	-	8.16	(d) Others	39.09	37.64	40.67	37.64
(ii) Income tax on above	-	(2.85)	-	(2.85)	Total	5960.46	5752.78	5802.46	5752.78
<b>Total Other Comprehensive Income/(Loss) for the period (a + b)</b>	(15.82)	6.34	(43.30)	(35.89)	(e) Textiles (discontinued operations) (Refer Note 8)	2.53	2.23	-	2.23
<b>13 Total Comprehensive Income for the period (11 + 12)</b>	164.80	221.56	119.36	632.78	(f) Cement (discontinued operations) (Refer Note 3)	4333.31	3992.71	4021.89	3992.71
<b>14 Paid-up equity share capital (Face Value : Rs. 10/- per share)</b>	111.69	111.69	111.69	111.69	(g) Unallocable Assets	561.18	380.35	425.30	380.35
<b>15 Other Equity</b>				3181.46	Total Assets	10857.48	10128.07	10249.65	10128.07
<b>16 Earnings Per Share in Rs. (not annualised)</b>					<b>4 Segment Liabilities</b>				
Basic & Diluted Earnings Per Share - Continuing operations	6.01	12.63	10.81	44.28	(a) Textiles	1023.88	1017.12	1042.14	1017.12
Basic & Diluted Earnings Per Share - Discontinued operations	10.16	6.64	3.75	15.59	(b) Pulp and Paper	525.08	547.39	610.24	547.39
Basic & Diluted Earnings Per Share - (Continuing and discontinued operations)	16.17	19.27	14.56	59.87	(c) Real Estate	176.94	137.80	153.44	137.80
					(d) Others	13.49	12.55	13.47	12.55
					Total	1739.39	1714.86	1819.29	1714.86
					(e) Textiles (discontinued operations) (Refer Note 8)	43.62	42.95	21.82	42.95
					(f) Cement (discontinued operations) (Refer Note 3)	1119.77	1034.93	1177.22	1034.93
					(g) Unallocable Liabilities	4496.75	4042.18	4364.07	4042.18
					Total Liabilities	7399.53	6834.92	7382.40	6834.92



## Notes :

1. The above consolidated financial results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on August 12, 2019. The consolidated financial results for the quarter ended June 30, 2019 have been subjected to limited review by the Company's statutory auditors.
2. Other operating income for the quarter and year ended March 31, 2019 includes Rs. 71.24 crores on account of credit of duty paid on fulfilment of export obligation by utilizing prior year exports of other divisions based on endorsements received during the quarter from Director General of Foreign Trade. Further provision towards interest on such obligation amounting to Rs.56.48 crores has been written back and included in Other Income for the quarter ended March 31, 2019. Other operating income also includes gain on sale of Transferable Development Rights (TDR) amounting to Rs.76.70 crores for the quarter ended June 30, 2018 and Rs.160.16 crores for the year ended March 31, 2019.
3. The National Company Law Tribunal, Mumbai bench (NCLT) vide its order dated July 3, 2019 granted its approval and fixed May 20, 2018 as the appointed date to the Scheme of Arrangement ("Scheme") between the Company and UltraTech Cement Limited ("UTCL"). The Group will give effect of the Scheme on receipt of other regulatory approvals. Upon the Scheme becoming effective, the operations of Cement division will be carved out effective May 20, 2018 and the financials for period after the appointed date will be restated. In terms of the Scheme, shareholders of the Group will be issued 1 (one) equity share of UTCL of face value Rs10/- each for every 8 (eight) equity shares of the Company of face value Rs 10/-each.
4. The Group's appeal in the Supreme Court, against the National Company Law Appellate Tribunal order upholding the Competition Commission of India ("CCI") orders (relating to cement segment) levying a penalty of Rs.274.02 crores on the Group has been admitted. The Group believes it has a strong case on merits and accordingly no provision has been recognized in the financial statements. Further pursuant to NCLT order dated July 3, 2019, as this was contingent liability as at May 20, 2018, on effective date of the Scheme this contingent liability will be transferred to UTCL.
5. The Group has applied Ind AS 116 'Leases' (Ind AS 116) using modified retrospective approach, under which Lease liability as at April 1, 2019 is recognized as Right of Use assets. On adoption of Ind AS 116, the Group has recognized 'Right of Use' assets amounting to Rs. 13.36 crores (including reclassification of lease prepayments from other assets amounting to Rs. 8.27 crores) and 'Lease Liabilities' amounting to Rs. 4.07 crores as at April 1, 2019. There is no impact of the same on retained earnings as at April 1, 2019 and no significant impact on the results for the quarter.
6. The figures of the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto December 31, 2018 which were subjected to limited review.
7. Key Standalone financial information :

Particulars	Quarter Ended			Year ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Audited	Unaudited	Audited
Total Income	881.11	1,008.54	983.07	4,040.09
Net Profit before tax from continuing operations	123.94	243.16	184.11	771.30
Net Profit after tax from continuing operations	79.94	153.50	120.79	507.00
Net Profit before tax from discontinued operations	174.52	113.46	64.55	266.77
Net Profit after tax from discontinued operations	113.52	74.12	41.87	174.07

8. The Group is organised into business divisions based on its products and services and has five reportable segments, as follows:
  - (a) "Textiles" include Yarn, Fabric, Viscose Filament Yarn and Tyre Yarn (Yarn and Denim included in Discontinued Operations)
  - (b) "Cement" includes Cement and Clinker (Included in Discontinued operations) (Refer Note 3)
  - (c) "Pulp and Paper" include Pulp, Writing & Printing paper, Tissue paper and Multilayer packaging board.
  - (d) "Real Estate" includes Leased Properties and Investment properties of the Company.
  - (e) "Others" include Salt works and Chemicals.



By Order of the Board  
For Century Textiles and Industries Ltd

Whole-time Director

Place :- Mumbai  
Date :- 12.8.2019

The financial results of the company would be available for perusal on the company's website viz. [www.centurytextind.com](http://www.centurytextind.com) and also on websites of BSE Ltd. viz. [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Ltd. viz. [www.nseindia.com](http://www.nseindia.com)

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Century Textiles and Industries Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Century Textiles and Industries Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a. Birla Estate Private Limited
  - b. Avarna Projects LLP (Subsidiary of Birla Estate Private Limited)
  - c. Birla Century Exports Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003



per Abhishek Agarwal  
Partner  
Membership No.: 112773



UDIN: 19112773AAAAEY7613

Mumbai  
August 12, 2019