

Motilal Oswal Financial Services Limited

CIN: L67190MH2005PLC153397

Regd. Off.: Motilal Oswal Tower,

Rahimtullah Sayani Road,

Opp. Parel ST Depot,

Prabhadevi, Mumbai – 400025

Board: +91 22 7193 4200 / 4263

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August 26, 2019

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai- 400001
Security Code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: MOTILALOF5

Sub: Outcome of Board Meeting – Preferential Issue

Dear Sir/Madam,

With reference to our earlier letter dated August 21, 2019 and pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform the Exchange that the Board of Directors ("Board") of the Company at its meeting held on August 26, 2019 has, inter-alia, subject to approval of Members of the Company through Postal Ballot, considered and approved the proposal for issue and allotment of 2,02,936 (Two Lakhs Two Thousand Nine Hundred and Thirty Six) Equity Shares at issue price of Rs. 653.13/- per Equity Share (Face Value of Re. 1/- & Premium of Rs. 652.13/-) for aggregate consideration of Rs.13,25,43,589.68/- on Preferential basis (i.e. issue of equity shares for consideration other than cash) to Mr. Vishal Kumar Gupta, ex-employee of MOPE Investment Advisors Private Limited ("MOPE"), subsidiary company.

Further, the said issuance to Mr. Gupta will be in exchange of 1,274 equity shares of MOPE, 25 Class A3 units of India Business Excellence Fund II ("Fund") (a Venture Capital Fund registered with SEBI to which the Company acts as a Sponsor and MOPE as an Investment Manager) and 1.38% partnership in the Managing Partner Group/Manager Group in India Realty Excellence Fund II LLP ("LLP"), an Alternative Investment Fund registered with SEBI (wherein the Company holds partnership interest and is also acting as a sponsor to LLP), held by him aggregating to Rs. 13,25,43,646/- pursuant to Share Purchase Agreement executed between the Company, MOPE and Mr. Gupta. The difference between aggregate consideration & aggregate value will be settled in cash.

We wish to further inform that the 2,02,936 Equity Shares would be issued, basis valuation report(s) issued by the registered valuer, at issue price of Rs. 653.13/- per Equity Share, being the price determined basis Relevant Date i.e. August 26, 2019 in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations").

We will further update the Exchange post receipt of approval of the Members of the Company for the proposed Preferential Issue.

The Board Meeting commenced at 09.30 a.m. and concluded at 10.30 a.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited



Kailash Purohit

Company Secretary & Compliance Officer