

VIRYA RESOURCES LIMITED

(FORMERLY GAYATRI TISSUE AND PAPERS LTD)

(CIN NO: L45100MH1987PLC042141)

Ref: VRL/BSE/OC/3

Dated 10.02.2024

BSE Ltd
P J Towers
Dalal Street
Mumbai - 400001

Dear Sir,

Sub: Outcome of Board Meeting held on today i.e 10.02.2024.

Ref: Company code: 512479, Name: Virya Resources Limited (formerly known as Gayatri Tissue Papers Ltd)

* * *

The Meeting of Board of Directors of the Company held on Saturday, the 10th of February, 2024, the Board inter-alia considered and approved the following:

1. Un-audited Financial Results for the Quarter and Nine months ended 31st December, 2023.
2. Limited Review Report for the Quarter ended 31st December, 2023.
3. Pursuant to Regulation 30 of the Listing Regulations, it is hereby informed that based on the recommendation of the Nomination and Remuneration Committee of the Board, the Board of Directors of the Company have appointed Mr. Kotni Ramakrishna (DIN: 10486907) as an Additional Non-Executive Nominee Director, subject to the approval by the Members of the Company.

The relevant details of the captioned appointment, as per the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in the enclosed Annexure A.

The aforesaid meeting commenced at 3.00 P.M. and concluded at 06.10 P.M. IST.

This is for your information and records.

Yours faithfully,
For Virya Resources Limited
(formerly known as Gayatri Tissue & Papers Ltd)



Stuti Pareek
Company Secretary cum
Compliance Officer

Encl: as above

VIRYA RESOURCES LIMITED

(FORMERLY GAYATRI TISSUE AND PAPERS LTD)

(CIN NO: L45100MH1987PLC042141)

CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED BY THE BOARD OF DIRECTORS OF VIRYA RESOURCES LIMITED AT THEIR MEETING HELD ON SATURDAY, FEBRUARY, 10TH 2023 THROUGH VIDEOCONFERENCING AT VIZAG.

Approval of Unaudited Financial Results for the quarter and nine months ended 31st December, 2023 along with the Limited Review Report and Director/CFO certification.

“RESOLVED THAT the Unaudited Financial Results of the Company for the quarter and quarter and nine months ended December, 31, 2024 prepared as per IND AS (based on book value and as per fair valuation) and placed before the Board be and is hereby approved, Mr. Candra Winoto Salim and Mr. V V Subrahmanyam, Directors of the Company be and is hereby authorized to sign / authenticate the same on behalf of the Board of the Company.

RESOLVED FURTHER THAT the Limited Review Report of the Auditors on the aforesaid Financial Results be and is hereby noted and taken on record.

RESOLVED FURTHER THAT the Company Secretary or the Chief Financial Officer or any Director of the Company be and are hereby severally authorized to file the same with the Bombay Stock Exchange and to comply with other requirements of the Listing Regulations as may be required in this connection.”

//CERTIFIED TRUE COPY//

For Virya Resources Ltd



Stuti Pareek

Company Secretary

S.No	Subject	Particulars
1	Director Identification Number (DIN)	10486907
2	Name (in full)	RAMAKRISHNA KOTNI
3	Father's Name (in full)	Venkateswara Rao Kotni
4	Address	D.No.10-53-222, EWS-19/11, Nehru Nagar, Waltair Road, Maharanipeta, Visakhapatnam - 530002, Andhra Pradesh, India.
5.	Qualification	Graduation
6.	Experience	30 Years
5	E-mail id	ramakrishna@vrcommodities.in
6	Mobile no	+91 9989927701
7	Income-tax PAN	AHXP3100H
8	Occupation	Business
9	Date of birth	18/11/1967
10	Nationality	India
11	No. of companies in which I am already a Director and out of such companies the names of the companies in which I am a Managing Director, Chief Executive Officer, Whole time Director, Secretary, Chief Financial Officer, Manager	Nil
12	Particulars of membership No. and Certificate of practice No. if the applicant is a member of any professional Institute. Specifically state NIL if none	Nil

VIRYA RESOURCES LIMITED

Regd. Office: 16/137, Siddharthanagar, Road No.5, Near Prabodhan Krida Bhavan, Goregaon (West), Mumbai - 400 104
STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023
CIN: L45100MH1987PLC042141

(Rs. In Lakhs)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-12-2023 (un audited)	30-09-2023 (un audited)	31-12-2022 (un audited)	31-12-2023 (un audited)	31-12-2022 (un audited)	31-03-2023 (Audited)
1	Income from Operations						
	(a) Revenue from operations	-	-	-	-	95.00	95.00
	(b) Other Income	-	-	-	-	-	-
	Total Revenue (1)	-	-	-	-	95.00	95.00
2	Expenses:						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employees benefits expense	1.80	0.60	0.60	3.00	2.85	5.25
	(e) Finance costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expenses	-	-	-	-	-	-
	(g) Manufacturing expenses	-	-	-	-	-	-
	(h) Research & Development expenses	-	-	-	-	-	-
	(i) Other Expenditure	9.45	0.29	0.40	10.51	29.49	32.01
	Total Expenses (2)	11.25	0.89	1.00	13.51	32.34	37.26
3	Profit/Loss before exceptional and extraordinary items and tax (1-2)	(11.25)	(0.89)	(1.00)	(13.51)	62.66	57.74
4	Exceptional Items	-	-	-	-	-	-
5	Profit/Loss before extraordinary items and tax (3-4)	(11.25)	(0.89)	(1.00)	(13.51)	62.66	57.74
6	Tax Expenses:						
	(1). Current tax	-	-	-	-	-	9.00
	(2). Deferred tax	-	-	-	-	-	-
7	Profit/Loss for the period from continuing operations (5-6)	(11.25)	(0.89)	(1.00)	(13.51)	62.66	48.74
8	Profit/ Loss from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-
10	Profit/Loss from discontinued operations after tax (8-9)	-	-	-	-	-	-
11	Profit/Loss for the period (7+10)	(11.25)	(0.89)	(1.00)	(13.51)	62.66	48.74
12	Other Comprehensive Income						
	A (1). Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(2). Incometax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (1). Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(2). Incometax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
13	Total Comprehensive Income for the period (11+12) (comprising Profit/Loss) and other comprehensive income for the period	(11.25)	(0.89)	(1.00)	(13.51)	62.66	48.74
14	Paid Up Equity Capital (Face value of Rs.10/- each)	150.00	150.00	150.00	150.00	150.00	150.00
15	Reserves excluding Revaluation Reserves as per balance sheet	417.68	428.93	382.45	417.68	268.04	431.19
16	Earning Per Equity Share (EPS) for continuing operations						
	A) Basic	(0.75)	(0.06)	(0.07)	(0.90)	4.18	3.25
	B) Diluted	-	-	-	-	-	-
17	Earning Per Equity Share (EPS) for discontinuing operations						
	A) Basic	-	-	-	-	-	-
	B) Diluted	-	-	-	-	-	-
18	Earning Per Equity Share (EPS) for discontinuing & continuing operations						
	A) Basic	(0.75)	(0.06)	(0.07)	(0.90)	4.18	3.25
	B) Diluted	-	-	-	-	-	-

Notes

- The above results were approved by the Board of Directors of the Company at its meeting held on 10th February, 2024 and the statutory
- The Company is not having any Subsidiary, Joint Ventrue and Associate, hence no consolidated results are published.
- The company does not have more than one reportable segment. Accordingly, pursuant to (IND AS) on segment reporting issued by the Institute
- There are no investor complaints pending at the beginning and end of the quarter. The company did not receive any investor compalints during
- Previous year / quarter figures have been re-grouped and recasted wherever necessary.

As per our report attached
For N G RAO & ASSOCIATES.,
Chartered Accountants
Firm's Reg Number:0093995

NAGESWARA RAO GOLAKOTI
Digitally signed by NAGESWARA RAO GOLAKOTI
Date: 2024.02.10 17:29:55 +05'30'

G. NAGESWARA RAO
Partner
Member ship No.207300

For and on behalf of the Board

CANDRA WINOTO SALIM
Digitally signed by CANDRA WINOTO SALIM
Date: 2024.02.10 17:19:56 +05'30'

CANDRA WINOTO SALIM
Director
DIN - 09737531

VENKATA SUBRAHMANYAM VALAVALA
Digitally signed by VENKATA SUBRAHMANYAM VALAVALA
Date: 2024.02.10 17:13:12 +05'30'

V V SUBRAHMANYAM
Director
DIN :01029479

Place : Hyderabad
Date : 10.02.2024



To
The Board of Directors
Virya Resources Limited
(formerly known as Gayatri Tissue and Papers Limited)

Independent Auditor's Limited Review Report on un-audited Standalone financial statement for the Quarter Ended 31st December, 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

1. We have reviewed the accompanying statement of unaudited Standalone financial results of M/s. Virya Resources Limited (Formerly known as Gayatri Tissue and Papers Limited) ("The Company"), for the quarter ended 31st December, 2023 ("this statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N G Rao & Associates
Chartered Accountants
Firm's Registration Number: 009399S

NAGESWARA
RAO GOLAKOTI

Digitally signed by
NAGESWARA RAO
GOLAKOTI
Date: 2024.02.10 17:47:38
+05'30'

(G. Nageswara Rao)
Partner
Membership No.207300
UDIN: 24207300BKARAO9037

Place: Hyderabad
Date: 10.02.2024