



**Regd. Office : Texcellence Complex, Near Anupam Cinema, Khokhara, Ahmedabad - 380 021, India.**  
**Phone No. : 91 - 79 - 67777000 • Fax : 91 - 79 - 22773061 • E.mail : texcellence@ashima.in**  
**CIN : L99999GJ1982PLC005253**

18<sup>th</sup> March, 2024

To,  
**BSE Limited**  
Corporate Relationship Department,  
25<sup>th</sup> Floor, P J Towers, Dalal Street,  
Fort, Mumbai - 400001  
**SECURITY CODE NO. 514286**

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza 5<sup>th</sup> Floor, Plot no. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051  
**SECURITY CODE NO. ASHIMASYN**

Dear Sir/ Madam,

**Sub: Submission of Voting Results and Scrutinizer's Report of the Postal Ballot conducted through remote e-voting system.**

This is to inform you that the Postal Ballot remote e-voting process was conducted during the period from Friday, 16<sup>th</sup> February, 2024 at 9:00 a.m. to Saturday, 16<sup>th</sup> March, 2024 at 5:00 p.m. for seeking approval of the members of the Company on the resolutions set out in the Postal Ballot Notice dated 08<sup>th</sup> February, 2024.

In this regard, please find enclosed herewith:

- i. Voting Results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- ii. Scrutinizer's Report pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended.

This is for your information and records.

Thanking you,

Yours faithfully,  
For Ashima Limited

*Shweta Sultania*

**Shweta Sultania**  
Company Secretary & Compliance Officer



Encl: As above

T E X C E L L E N C E

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Home

Validate

Voting results	
Record date	09-02-2024
Total number of shareholders on record date	32062
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of resolution passed in the meeting</b>	<b>2</b>
Disclosure of notes on voting results	<a href="#">Add Notes</a>

Prev



Home

Validate

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Revision in Remuneration of Mr. Krishnachintan C. Parikh (DIN: 07208067), Executive Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		140811535	99.9778	140811535	0	100.0000	0.0000
	Poll	140842835						
	Postal Ballot (if applicable)							
	<b>Total</b>	<b>140842835</b>	<b>140811535</b>	<b>99.9778</b>	<b>140811535</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	3940						
	Postal Ballot (if applicable)							
	<b>Total</b>	<b>3940</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting		504008	0.9919	502201	1807	99.6415	0.3585
	Poll	50813303						
	Postal Ballot (if applicable)							
	<b>Total</b>	<b>50813303</b>	<b>504008</b>	<b>0.9919</b>	<b>502201</b>	<b>1807</b>	<b>99.6415</b>	<b>0.3585</b>
<b>Total</b>		<b>191660078</b>	<b>141315543</b>	<b>73.7324</b>	<b>141313736</b>	<b>1807</b>	<b>99.9987</b>	<b>0.0013</b>
<b>Whether resolution is Pass or Not.</b>							Yes	
<b>Disclosure of notes on resolution</b>							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Home

Validate

Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Mr. Krishnachintan C. Parikh (DIN: 07208067), as Executive Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		140811535	99.9778	140811535	0	100.0000	0.0000
	Poll	140842835						
	Postal Ballot (if applicable)							
	<b>Total</b>	140842835	140811535	99.9778	140811535	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	3940						
	Postal Ballot (if applicable)							
	<b>Total</b>	3940	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		504008	0.9919	502501	1507	99.7010	0.2990
	Poll	50813303						
	Postal Ballot (if applicable)							
	<b>Total</b>	50813303	504008	0.9919	502501	1507	99.7010	0.2990
<b>Total</b>		191660078	141315543	73.7324	141314036	1507	99.9989	0.0011
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0





**TAPAN SHAH**  
COMPANY SECRETARY

816-818, Anand Mangal - 3, Opp. Core House,  
Nr. Doctor House, Ellisbridge, Ahmedabad-380006  
Phone: (O) 26430810, 40024320  
E-mail: [info@tapanshah.in](mailto:info@tapanshah.in)

### Scrutinizer's Report

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended]

To,  
The Chairman  
**ASHIMA LIMITED**  
CIN: L99999GJ1982PLC005253  
Texcellence Complex,  
Khokhara-Mehmedabad,  
Ahmedabad - 380021

**Sub: - Scrutinizer's Report on remote voting by way of electronic means in respect of passing of resolutions set-out in the notice dated 8<sup>th</sup> February, 2024 through Postal Ballot.**

Dear Sir,

I, Tapan Shah, Company Secretary in Practice, and proprietor, Tapan Shah & Co., Ahmedabad (C.P. No.: 2839) had been appointed as Scrutinizer by the Board of Directors of Ashima Limited ("the Company") for the purpose of scrutinizing Postal Ballot voting conducted by way of e-voting process ("e-voting") in a fair and transparent manner on the resolutions contained in the postal ballot notice dated 8th February, 2024 ("Notice") issued pursuant to Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013, Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 ("LODR"), Secretarial Standard on General Meetings issued by the Institute of the Company Secretaries of India and in accordance with the guidelines prescribed by Ministry of Corporate Affairs ("MCA") vide its General Circular Nos. 14/2020 dated 8<sup>th</sup> April, 2020, 17/2020 dated 13<sup>th</sup> April, 2020, 22/2020 dated 15<sup>th</sup> June, 2020, 33/2020 dated 28<sup>th</sup> September, 2020, 39/2020 dated 31<sup>st</sup> December, 2020, 10/2021 dated 23<sup>rd</sup> June, 2021, 20/2021 dated 8<sup>th</sup> December, 2021, 3/2022 dated 5<sup>th</sup> May, 2022 and 09/2023 dated September, 25, 2023 (Collectively referred as "Applicable Circulars") allowing the companies to conduct the postal ballot process through electronic means ("e-voting") only.

As a Scrutinizer, I have to scrutinize the process of e-voting conducted for postal ballot, using an electronic voting system on the dates referred to in the Notice.



### 1. Management's Responsibility

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and Rules made thereunder, (ii) the MCA Circulars and (iii) the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 relating to e-voting on the resolutions contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

### 2. Scrutinizer's Responsibility

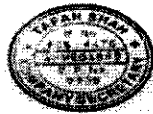
My responsibility as a Scrutinizer for e-voting process is restricted to making a Scrutinizer's Report of the votes cast "in favor" or "against" by the members in respect of the resolutions contained in the Notice. My report is based on verification of data and reports generated from the voting system provided by Central Depository Services (India) Limited (CDSL), the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and papers/documents furnished to me electronically till the time fixed for closing of the e-voting process i.e. till Saturday, 16<sup>th</sup> March, 2024 at 5:00 PM (IST).

### 3. Cut-off Date

The Members of the Company as on the "cut-off" date as set out in the Notice i.e. Friday, 9<sup>th</sup> February, 2024 were entitled to vote on the resolutions set out in the Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date.

### 4. E-Voting Process

- i. The e-voting period remained open from Friday, 16<sup>th</sup> February, 2024 at 9:00 A.M. (IST) to Saturday, 16<sup>th</sup> March, 2024 at 5:00 p.m. (IST).
- ii. In accordance with the MCA Circulars, the Notice of Postal Ballot has been sent only in electronic form. The hard copy of the Notice along with Postal Ballot forms and pre-paid business envelope have not been sent to the Members for this Postal Ballot and communication of assent/dissent of the Members had taken place only through the remote e-voting system during the said e-voting period.
- iii. The Company on Thursday, 15<sup>th</sup> February, 2024 completed the dispatch of the Notice only through electronic mode to those members whose e-mail addresses were registered with the Company/ Share Transfer Registrar/ Depositories as on the cut-off date being 9<sup>th</sup> February, 2024.
- iv. As stated in sub rule 3 of Rule 22 under the chapter on companies (Management and Administration) Rules, 2014, the Company had published an advertisement about completion of dispatch of Notice as above, provision of remote e-voting facility and



other mandated particulars in English Newspaper "Western Times" and Vernacular (Gujarati) Newspaper "Western Times" on Friday, 16<sup>th</sup> February, 2024.

- v. The votes cast during the e-voting were unblocked after the conclusion of e-voting period for Postal Ballot and was witnessed by two witnesses, Ms. Falguni Panchal and Mr. Karan Parikh, who are not in the employment of the Company and / or Central Depository Services (India) Limited (CDSL). They have signed below in confirmation of the same.



Falguni panchal  
(Witness 1)



Karan Parikh  
(Witness 2)

Thereafter, the details containing, inter alia, the list of Members who voted "in favour" or "against" on the resolutions were generated from the e-voting website [www.cdslindia.com](http://www.cdslindia.com).

5. I submit herewith the Scrutinizer's Report on the results of the e-voting for postal ballot, based on the report generated by Central Depository Services (India) Limited, scrutinized and relied upon by me as under:

- i. Special Resolution – Revision in Remuneration of Mr. Krishnachintan C. Parikh (DIN: 07208067), Executive Director of the Company.

Total Valid Votes		Votes in favour			Votes Against		
Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting%
89	141315543	81	141313736	100.00	8	1807	0.00

- ii. Special Resolution – Re-appointment of Mr. Krishnachintan C. Parikh (DIN : 07208067), as Executive Director of the Company

Total Valid Votes		Votes in favour			Votes Against		
Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting%
89	141315543	83	141314036	100.00	6	1507	0.00



Notes:

- i. Aforesaid resolutions contained in the Notice have been passed with requisite majority by the Members of the Company.
- ii. There were no invalid votes.
- iii. The figures in percentage have been rounded off to 2 decimal points.

6. All the records relating to remote e-voting of Postal Ballot will remain in my safe custody until the Chairman approves and signs the minutes and thereafter the records will be handed over to the Company Secretary & Compliance Officer of the Company.

Signature:

Name of Company Secretary: TAPAN SHAH  
C.P.No.: 2839  
UDIN: F004476E003595547  
PR No.: 673/2020

Place: Ahmedabad  
Date: 18/03/2024

Counter signed  
For Ashima Limited

*Chintan Navnitlal Parikh*

Chairman  
Chintan Navnitlal Parikh





**POSTAL BALLOT RESULTS**

**Resolution 1 -Revision in Remuneration of Mr. Krishnachintan C. Parikh (DIN : 07208067), Executive Director of the Company**

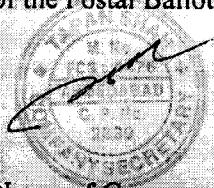
Particulars	Remote E-Voting		Voting through Ballot paper		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	81	141313736	0	0	81	141313736	100.00
Dissent	8	1807	0	0	8	1807	0.00
Total	89	141315543	0	0	89	141315543	100.00

Based on the aforesaid result, I report that the **Special Resolution** as set out in **Resolution No. 1** of the Notice of the Postal Ballot dated 8th February, 2024 has been passed with requisite majority.

**Resolution 2 -Re-appointment of Mr. Krishnachintan C. Parikh (DIN : 07208067), as Executive Director of the Company**

Particulars	Remote E-Voting		Voting through Ballot paper		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	83	141314036	0	0	83	141314036	100.00
Dissent	6	1507	0	0	6	1507	0.00
Total	89	141315543	0	0	89	141315543	100.00

Based on the aforesaid result, I report that the **Special Resolution** as set out in **Resolution No. 2** of the Notice of the Postal Ballot dated 8th February, 2024 has been passed with requisite majority.



Name of Company Secretary: **TAPAN SHAH**

FCS:4476 COP:2839

UDIN: F004476E003595547