



11th May 2024

Electronic Filing

National Stock Exchange of India Limited
“Exchange Plaza” Bandra-Kurla Complex,
Bandra (E),
Mumbai-400051

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai-400001

NSE Symbol : APLAPOLLO

Scrip Code : 533758

Dear Sir/Madam,

Subject: Intimation of Grant of SAR Units under APL Apollo Tubes Limited Stock Appreciation Rights Scheme – 2019

Dear Sir/ Madam,

In accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company at a meeting held on Saturday, the 11th day of May, 2024 approved grant of 10,00,000 Stock Appreciation Right Units (“SAR Units”) to eligible employees, under the APL Apollo Tubes Limited Stock Appreciation Rights Scheme – 2019 (“**The Scheme**”).

The terms of the grant, *inter-alia*, are as under:

Sl. No.	Particulars	Details
1.	Brief details of SAR units granted	Grant of 10,00,000 SAR units to eligible employees. Effective grant date being May 11, 2024
2.	Whether the Scheme is in terms of SEBI (SBEB & SE) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these SAR units	Total number of shares covered and to be allotted upon exercise of these SAR units is as under:

APL Apollo Tubes Limited (CIN-L74889 DL 1986PLC023443)

Regd. Office : 37, Hargovind Enclave, Vikas Marg, Delhi - 110092, India Tel : +91 - 011 44457164

Corp Office : SG Centre, 37 C, Block B, Sector - 132, Noida, Uttar Pradesh - 201304 Tel : +91 - 120 6918000

Unit - 1 : A-19, Industrial Area, Sikandrabad, Distt. Bulandshahar, U.P. - 203205, India | Unit - 2 : 332-33B, Alur Village Perandapalli, Hosur,

Tamilnadu - 635109 India | Unit - 3 : Plot No. M-1, Additional M.I.D.C. Area, Kudavali, Murbad, Maharashtra, Thane - 421401, India

Unit - 4 : Village Bendri Near Urla Indil. Area, Raipur, Chhattisgarh - 493661, India | Unit - 5 : Sy. No. 443, 444, 538, 539, Wadiaram (Vill.), Chegunta,

Medak - 502255, Telengana, India | Unit - 6 : No. 9 to 11, KIADB Industrial Area Attibele, Bengaluru - 562107 | Unit - 7 : Plot No. 53, Part-1, 4th Phase,

Industrial Area, Sy. No. 28-33, Kurandhalli Village, Kasaba Hobli, Malur, Taluk, Distt. Kolar-563130, Karnataka | Unit - 8 : Village Bisnoli, Khasra No. 527 To 530 &

569, Dujana Road, Tehsil Dadri, Gautam Budh Nagar, Uttar Pradesh -203207 Email : info@aplapollo.com Web : www.aplapollo.com

		Number of Shares to be allotted = (Appreciation per SAR unit x Number of SAR units exercised) / Market Price with reference to date of exercise.
4.	Pricing Formula	Under this Scheme, the Exercise Price will be decided by the Nomination and Remuneration Committee on the basis of Market Price. Accordingly, the exercise price was determined at ₹1548.30/- per SAR unit.
5.	SAR units Vested	Not Applicable, as this communication pertains to grant of SAR units under the Scheme.
6.	Time within which SAR units may be exercised	All SAR units upon vesting can be exercised within 1 year from the date of vesting
7.	SAR unit exercised	Not Applicable, as this communication pertains to grant of SAR units under the Scheme.
8.	Money realized by exercise of SAR units	Not Applicable, as this communication pertains to grant of SAR units under the Scheme.
9.	The total number of Shares arising as a result of exercise of SAR units	Not Applicable, as this communication pertains to grant of SAR units under the Scheme.
10.	SAR units lapsed	Not Applicable, as this communication pertains to grant of SAR units under the Scheme.
11.	Variation in terms of SAR units	Not Applicable
12.	Brief details of significant terms	The Scheme is administered by the Nomination and Remuneration Committee. The grant of SAR units is based upon the eligibility criteria as mentioned in the

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Unit - 1 : A-19, Industrial Area, Sikandrabad, Distt. Bulandshahar, U.P. - 203205, India | Unit - 2 : 332-338, Alur Village Perandapalli, Hosur,

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		<p>Scheme.</p> <p>The granted SAR units shall vest from the date of grant as per the vesting schedule approved by the Committee. All Vested SAR units shall be exercised in one or more tranches within a period of 1 year from the date of vesting of the SAR units.</p> <p>The exercise price will be decided by the Nomination and Remuneration Committee at the time of grant of SAR units on the basis of Market Price.</p>
13.	Subsequent changes or cancellation or exercise of such SAR units	Not Applicable, as this communication pertains to grant of SAR units under the Scheme.
14.	Diluted earnings per share pursuant to the issue of equity shares on exercise of SAR units.	Not Applicable, as this communication pertains to grant of SAR units under the Scheme.

Submitted for your kind information and necessary records.

Yours faithfully
For APL Apollo Tubes Limited

Deepak C S
Company Secretary
Membership No. F5060

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