

Ref No.: Alicon/Stock Exch/Letter/2023-19

March 26, 2024

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalai Street, Mumbai — 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400 051

Scrip Code: 531147**Scrip Symbol: ALICON**

Dear Sir, /-Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We hereby inform you that the Board of Directors of the Company in its Meeting held today, 26th March 2024, has inter-alia transacted the following business.

1. Approved the Appointment of Mr. Ajay Nanavati (DIN:-02370729), Non-executive Independent Director as the Chairman of the Board with immediate effect.
2. As recommended by of nomination and remuneration committee, appointed Mr. Jitendra Punjabi as Additional Non-Executive Director with immediate effect.

Information as required under Regulation 30 read with Schedule III of the Listing Regulations, SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, are given below.

Sr. No	Particulars	Details
1	Name	Jitendra Punjabi
2	Reason for change	Appointment as Non-executive Non-Independent Director

3	Date of Appointment	26/03/2024
4	Brief profile	Attached
5	Disclosure of relationships between directors (in case of appointment of a director)	He is related to Mr. Vinay Punjabi who is as on date appointed as Non-executive Independent Director of the Company.

3. Re-constituted the following Committees of the Board of Directors which will be effective from 1st April 2024 owing to the change in composition of Board of Directors.

A) ACM		
Mr. Veena Mankar	Non-Executive - Independent Director	Chairperson
Mr. Jitendra Punjabi	Non Executive Non Independent Director	Member
Mr. Ajay Nanavati	Non-Executive - Independent Director	Member

B) NRC		
Mr. Ajay Nanavati	Non-Executive - Independent Director	Chairperson
Ms. Pamela Rai	Non-Executive Non Independent Director	Member
Ms. Veena Mankar	Non-Executive - Independent Director	Member

C) RMC		
Mr. Jitendra Punjabi	Non-Executive – Non Independent Director	Chairperson
Mr. Ajay Nanavati	Non-Executive - Independent Director	
Ms. Veena Mankar	Non-Executive - Independent Director	Member

D) CSR		
Ms. Veena Mankar	Non-Executive - Independent Director	Chairperson
Ms. Pamela Rai	Non-Executive – Non Independent Director	Member

Mr. Ajay Nanavati	Non-Executive - Independent Director	Member
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E) SRC		
Ms. Veena Mankar	Non-Executive - Independent Director	Chairperson
Mr. Shailendra Rai	Executive Director	Member
Mr. Ajay Nanavati	Non-Executive - Independent Director	Member

4. The Board has decided to seek the required approvals of the shareholders by way of special resolutions to approve the Alicon Employees Stock Option Scheme - 2024 as approved by the Board of Directors on 6th November 2023 and appointment of Mr. Jitendra Punjabi as Non-Executive Non Independent Director through the process of postal ballot.

The meeting started at 11.00 AM and Concluded on 6.00 PM.

Kindly take the same on records.

Regards,

Amruta Joshi
Company Secretary
Alicon Castalloy Limited