

TAYLORMADE RENEWABLES LIMITED

Regd. Office: 705 Sapath-II, Opp Rajpath Club, S G Road, Bodakdev, Ahmedabad-380015.

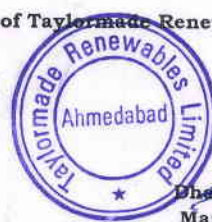
Phone: +91 79 40040888, Email: info@tss-india.com

Website: trlindia.com, CIN: L29307GJ2010PLC061759

Summarised Balance Sheet as at 31st March, 2020

	Particulars	Figures as at 31.03.2020	Figures as at 30.09.2019	Figures as at 31.03.2019
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	Share Capital	982.48	982.48	982.48
	Reserves and Surplus	998.45	999.68	985.25
	Money Received against Share Warrants			
	Sub-total - Shareholder's funds	1,980.93	1,982.16	1,967.73
2	Share Application Money pending Allotment			
3	Non-current liabilities			
	Long-Term Borrowings	-	-	97.02
	Deferred Tax Liabilities (Net)	-	-	-
	Other Long Term Liabilities	-	-	-
	Long-Term Provisions	-	-	-
	Sub-total - Non-current liabilities	-	-	97.02
4	Current liabilities			
	Short-Term Borrowings	393.88	53.30	-
	Trade Payables			
	i. Total outstanding due of Micro enterprises and small enterprises	-	-	-
	ii. Total outstanding due of creditors other than Micro enterprises and small enterprises	9.31	9.33	11.24
	Other Current Liabilities	-54.05	-	-62.73
	Short-Term Provisions	6.64529	52.33	50.53
	Sub-total - current liabilities	355.78	114.96	-0.96
	TOTAL EQUITY AND LIABILITIES	2,336.71	2,097.12	2,063.79
B	ASSETS			
1	Non-current assets			
	Fixed Assets:			
	i. Tangible Assets	166.93	181.09	195.25
	ii. Capital Work in Progress	-	-	-
	Non current investment	11.05	11.05	11.05
	Deffered tax assets (Net)	2.27	1.10	5.51
	Long term Loans & Advances			
	Other Non current Assets			
	Sub-total -Non current assets	180.25	193.24	211.81
2	Current assets			
	Current investments	10.00	10.00	10.00
	Inventories	588.63	387.37	419.39
	Trade receivables	1300.26	1112.49	795.66
	Cash and Cash Equivalents	6.96	14.73	5.19
	Bank Balance other than cash and cash equivalents			288.72
	Short Term Loans & Advances	192.06	301.21324	254.94
	Other Current Assets	58.56	78.08	78.08
	Sub-total current assets	2,156.46	1,903.88	1,851.98
	TOTAL	2,336.71	2,097.12	2,063.79

For and on behalf of Board of Directors of Taylormade Renewables Limited



Dharmendra S. Gor
Managing Director
DIN: 00466349

Date: 26/06/2020.

Place: Ahmedabad

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Statement of Audited Results For the Six Months Ended on March 31, 2020

Sr. No	Particulars	Six Months Ended	Six Months Ended	Year Ended	Year Ended
		31.03.2020	30.09.2019	31.03.2020	31.03.2019
		Audited			
	Income:				
1	(a) Revenue from Operations	100.71	248.65	349.36	2522.34
	(b) Other Income	5.38	3.13	8.51	3.79
	Total Income	106.09	251.78	357.87	2,526.13
	Expenses:				
2	a Cost of materials consumed	88.80	88.35	177.15	2130.71
	b Purchases of Stock-in-Trade				
	c Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-201.26	32.02	-169.24	-16.75
	d Excise duty expenses	-	-	-	-
	e Employee benefit expenses	27.98	24.83	52.81	50.60
	f Finance Cost	26.93	14.64	41.57	10.62
	g Depreciation and amortisation Cost	14.16	14.16	28.33	25.48
	h Manufacturing Expenses	6.06	5.87	11.95	31.82
	i Power, Fuel and Water Charges	0.77	0.61	1.38	4.73
	j Stores & Spares	-	-	-	-
	k Other Expenses	146.74	46.59	193.33	127.56
	l Short (Excess) Provision of Tax Earlier Year				
	Total Expenses	110.20	227.07	337.28	2,364.77
3	Profit / (Loss) before exceptional Items & Tax (1-2)	-4.12	24.71	20.59	161.36
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before extra ordinary Items & Tax (3+4)	-4.12	24.71	20.59	161.36
6	Extra - Ordinary Items	-	-	-	-
7	Profit / (Loss) before Tax (5+6)	-4.12	24.71	20.59	161.36
	Tax expense:				
8	(1) Current tax	-1.73	6.43	4.70	45.90
	(2) Deferred tax	-1.16	4.41	3.25	-5.22
	Short (Excess) Provision of Tax Earlier Year	0.00	0.00	0.00	-
	Total tax Expenses	-2.89	10.84	7.95	40.68
9	Profit (Loss) for the period from continuing operations (7-8)	-1.23	13.87	12.65	120.68
10	Profit (Loss) for the period from discontinuing operations	-	-	-	-
11	Tax Expense of discontinuing Operation	-	-	-	-
12	Net Profit (Loss) from discontinuing operations	-	-	-	-
13	Profit (Loss) for the period	-1.23	13.87	12.65	120.68
14	Paid Up Equity Share Capital (Face value of Rs. 10/- per Share)	982.48	982.48	982.48	982.48
15	Reserve excluding Revaluation Reserve as per Balance Sheet	998.45	999.68	998.45	985.25
16	EPS - (FV Rs. 10/- per share) (Before Extraordinary Items)				
	Basic	-0.01	0.14	0.13	1.23
	Diluted	-0.01	0.14	0.13	1.23
17	EPS - (FV Rs. 10/- per share) (Before Extraordinary Items)				
	Basic	0.00	0.14	0.13	1.23
	Diluted	0.00	0.14	0.13	1.23

Notes:

1 The Above Result have been taken on record by the board of Directors on 26/06/2020 after being audited by statutory auditor and reviewed by Audit Committee.

2 The Company have received certificate for conversion from pvt. Ltd. To Public ltd from Registrar of Companies, Ahmedabad on 21.12.2017.

3 Equity Share of the Company got Listed on Bombay Stock Exchange on 06.04.2018.

4 Short Term Provision Includes amount of Rs. 6.65 Lakhs for provision of Tax for current financial year of Rs. 4.70 lakhs

5 Previous years figures regrouped and rearranged wherever necessary.



TAYLORMADE RENEWABLES LIMITED
Cash Flow Statement for the year ended 31.03.2020

Particulars	31/03/2020	31/03/2019
Cash Flows from Operating Activities		(Rs' in Lakhs)
Net Income	20.59	161.36
Adjustment for:		
Add:		
Depreciation	28.33	25.48
Interest Expense	41.57	10.62
Less:		
Interest Income	8.51	3.79
Dividend Income	-	-
Operating Profit Before working capital changes	81.98	193.67
Add:		
Increase in Trade Payables	-	-
Increase in Short Term Borrowings	393.88	-
Increase in Short Term Provision	-	50.53
Increase in Other Current Liabilities	-	-
Decrease in Inventory	-	-
Decrease in Trade Receivables	-	183.60
Decrease in Short Term Loans And Advances	62.88	-
Decrease in Other Current Assets	19.52	-
Less:		
Decrease in Trade Payables	1.93	360.43
Decrease in Short Term Borrowings	-	485.93
Decrease in Short Term Provision	43.88	-
Decrease in Other Current Liabilities	-8.68	64.10
Increase in Inventory	169.24	16.75
Increase in Trade Receivables	504.06	-
Increase in Short Term Loans And Advances	-	179.80
Increase in Other Current Assets	-	49.34
Cash Generated from Operations	(152.18)	(728.55)
Less: Income Tax Paid	4.70	45.90
Net Cash Flow from Operating Activity	-156.88	-774.45
Cash Flows from Investing Activities		
Interest Received	8.51	3.79
Dividend Received	-	-
Less:		
Purchase of Fixed Assets	-	45.36
Purchase of Investment	-	11.07
Net Cash Flow from Investing Activity	8.51	-52.65
Cash Flows from Financing Activities		
Proceeds from Issue of Share Capital	-	-
Less:		
Repayment of Long Term Borrowings	97.02	3.40
Repayment of Application Money	-	207.20
Interest Paid	41.57	10.62
Dividend Paid	-	-
Net Cash Flow from Investing Activity	-138.59	-221.22
Net Cash Flow from Activities	-286.96	-1,048.31
Cash and Cash Equivalents at the Beginning of Period	293.91	1,342.22
Cash and Cash Equivalents at the End of Period	6.96	293.91





Vipul I. Suthar & Co.

(Chartered Accountants)

20/1, Chanduji Madhaji Estate, Maheshwari Mill Road, Tavdipura, Shahibaug, Ahmedabad – 380004
M. 9374635402, E-mail : ca_vipulsuthar@yahoo.com

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF TAYLORMADE RENEWABLES LIMITED.

1. We have audited the accompanying Statement of Standalone Financial Result of **TAYLORMADE RENEWABLES LIMITED** ("the Company") for the year ended 31st March, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedure to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Vipul I. Suthar & Co.

(Chartered Accountants)

20/1, Chanduji Madhaji Estate, Maheshwari Mill Road, Tavdipura, Shahibaug, Ahmedabad – 380004
M. 9374635402, E-mail : ca_vipulsuthar@yahoo.com

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2020.

Place: Ahmedabad

Date: 26/06/2020.

For and on behalf of
VIPUL I. SUTHAR & CO.
Chartered Accountants



CA VIPUL SUTHAR
Proprietor
M. No. 129400
FRN: 129104W