



CS/BSE/030/2018

Dated 14th November, 2018

To
The General Manager,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI- 400001

Dear Sir,

Sub: Intimation of outcome of Board Meeting – reg.
Ref : Regulation 33 of SEBI (LODR) Regulations, 2015.
Scrip Code : 538922

With reference to the above cited subject, we wish to inform you that the Board of Directors at their Board Meeting held on even date inter-alia, have approved the following:

- i) Unaudited Financial Results of the Company for the second quarter/half year ended 30th September, 2018 as reviewed by the Audit Committee. A copy of the same is herewith enclosed together with Statement of Assets & Liabilities and Limited Review Report;
- ii) Resignation of Mr. Aravind Aitipamula as Company Secretary and Compliance officer of the company w.e.f 31st October 2018;
- iii) Appointed Mr. Ravi Vishnu, Managing Director as Compliance officer of the company.

The meeting of the Board of Directors of the Company commenced at 4.30 P.M. and concluded at 5.40 P.M.

Request you to take the above information on record.

Thanking you,

A handwritten signature in black ink, appearing to read "Ravi Vishnu", is written over a light blue circular stamp.



RAVI VISHNU
MANAGING DIRECTOR
DIN: 01144902

Encl: As above

COSYN LIMITED

6-1-85/10, SAIFABAD, HYDERABAD, TELANGANA - 500 004, INDIA

Tel: +91 (40) 2323 0305/06 | Fax: +91 (40) 2323 0313 | www.cosyn.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018
(Rupees in lakhs)

S.No	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Unaudited)			(Unaudited)		(Audited)
I	Revenue from Operations (Net)	1,133.70	1,249.02	1,005.75	2,382.72	1,713.93	4,269.87
II	Other Income	7.87	17.99	6.08	25.86	9.42	31.90
III	Total Income (I+II)	1,141.57	1,267.01	1,011.83	2,408.58	1,723.35	4,301.77
IV	Expenses						
	a) Cost of materials consumed	18.09	27.36	18.95	45.45	50.46	102.26
	b) Operating Expenses	71.07	113.58	178.00	184.65	258.21	1982.23
	c) Change in Inventories of finished goods, work-in-progress, and stock-in-trade	356.48	460.70	148.40	817.18	140.21	(604.92)
	d) Employee benefits expense	439.84	361.40	370.65	801.24	717.26	1507.63
	e) Finance costs	15.27	15.46	19.90	30.73	25.03	64.74
	f) Depreciation & amortisation expenses	45.78	32.46	23.18	78.24	44.37	94.42
	g) Other expenses	80.85	81.60	48.46	162.45	121.27	281.60
	Total Expenses	1,027.38	1,092.56	807.54	2,119.94	1,356.81	3,427.97
V	Profit/(Loss) before exceptional items and (III - IV)	114.19	174.45	204.29	288.64	366.54	873.80
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	114.19	174.45	204.29	288.64	366.54	873.80
VIII	Tax expense						
	a) Current Tax	17.91	55.26	59.90	73.17	104.60	179.41
	b) Deferred Tax Liability / (Asset)	20.05	(5.71)	(17.85)	14.34	(13.56)	(14.96)
	Total Tax Expense (VIII)	37.96	49.55	42.05	87.51	91.04	164.46
IX	Profit/(Loss) for the period (VII-VIII)	76.23	124.90	162.24	201.13	275.50	709.34
X	Other Comprehensive Income						
	a) items that will not be reclassified to Profit or Loss, Re-measurement of the defined obligations.	-	-	-	-	-	-
	b) items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the Period (IX-X)	76.23	124.90	162.24	201.13	275.50	709.34
XII	Paid-up equity share capital (Face value of Rs 10/- per share)	750.00	750.00	750.00	750.00	750.00	750.00
XIII	Earnings/(Loss) per share (of Rs 10/-each) (not annualised)						
	a) Basic	1.02	1.67	2.16	2.68	3.67	9.46
	b) Diluted	1.02	1.67	2.16	2.68	3.67	9.46

Notes to the Standalone Financial Results:

- The above Financial Results for the Quarter ended 30th September, 2018 have been reviewed and recommended by the Audit Committee and has been approved by the Board of Directors of the Company at their meeting held on 14th November, 2018.
- The Results for the quarter ended 30th September 2018 were subject to limited review by Statutory Auditors.
- The Company is engaged in providing Information Technology Services which in the context of Ind AS 108, operating segment specified Under Section 133 of the Companies Act, 2013 is considered as a single business segment.
- Previous year figures are regrouped and reclassified wherever necessary.
- The financials are prepared as per Ind As format.
- While calculating the expected credit loss, debtors excluding the amount for which realisation is certain and have been realised in subsequent period is considered
- As per regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the Company has opted to publish Quarterly Unaudited Standalone and to publish Consolidated Results at the year end.
- As approved by the members of the Company at the 24th Annual General Meeting held on 29th September 2018, the Company has disbursed on 12th October 2018, a dividend of Re. 1/- per share of Rs. 10/- each for the year ended 31st March 2018 aggregating to Rs. 75.00 lacs.

For and on behalf of Board of Directors


Ravi Vishnu
 Managing Director
 DIN: 01144902



Place: Hyderabad
Date: 14.11.2018

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PUNJAB OFF:-SCO -30,31, DEEP COMPLEX, OPP: DOABA AUTOMOBILES, COURT ROAD, AMRITSAR - 143001, PUNJAB.

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

Particulars		As at 30.09.2018 Un Audited
A	ASSETS	
1	Non-current Assets	
	(a) Property, Plant and Equipment	434.62
	(b) Capital Work In Progress	183.43
	(c) Other Intangible Assets	59.60
	(d) Financial Assets	
	(i) Investments	222.25
	(ii) Deposits	316.99
	(e) Other Non-current Assets	14.38
	Sub-Total - Non-Current Assets	1,231.27
2	Current Assets	
	(a) Inventories	76.26
	(b) Financial Assets	
	(i) Trade Receivables	2,058.52
	(ii) Cash and Cash Equivalents	194.54
	(iii) Other Bank Balances	516.98
	(c) Other Current Assets	
	(i) Short Term Loans and Advances	96.37
	(ii) Other Current Assets	14.66
	(d) Current Tax Assets (Net)	122.93
	Sub-Total - Current Assets	3,080.26
	TOTAL ASSETS	4,311.53
B	LIABILITIES	
1	EQUITY & LIABILITIES	
	(a) Equity Share Capital	750.00
	(b) Other Equity	2,173.26
	Sub-Total - Share Holders Fund	2,923.26
2	NON-CURRENT LIABILITIES	
	(a) Financial Liabilities	
	(i) Borrowings	133.49
	(b) Deferred Tax Liabilities (Net)	23.73
	Sub-Total - Non-Current Liabilities	157.22
3	CURRENT LIABILITIES	
	(a) Financial Liabilities	
	(i) Short Term Borrowings	151.35
	(ii) Trade Payables	447.31
	(b) Other Current Liabilities	632.39
	Sub-Total - Current Liabilities	1,231.05
	TOTAL EQUITY AND LIABILITIES	4,311.53

For and on behalf of Board of Directors

 Place: Hyderabad
 Date: 14.11.2018


Ravi Vishnu
 Managing Director
 DIN: 01144902

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Limited Review Report

To
The Board of Directors
COSYN LIMITED
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of COSYN LIMITED ("the Company"), for the quarter ended 30th September 2018("the statement"), being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July,2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 14-11-2018



For SURYANARAYANA & SURESH.,
Chartered Accountants
Reg. No.006631S

V NAGENDRA RAO
Partner
M. No. 227679