



RAMKRISHNA FORGINGS LIMITED

Date: 21 October, 2022

To
The Listing Department
BSE Limited
PJ Towers
Dalal Street
Mumbai - 400 001

To
The Listing Department
National Stock Exchange of India Limited
"Exchange Plaza" C-1, Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400051

BSE SCRIP CODE: 532527

NSE SYMBOL: RKFORGE

Dear Sir / Madam,

Sub: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release

Please find enclosed herewith our press release titled "Export order worth INR 1,215 million for EV Component Business from a major Swedish OEM".

This is for your kind information and records.

Thanking You.

Yours truly,
For Ramkrishna Forgings Limited

Rajesh Mundhra
Company Secretary & Compliance Officer
ACS: 12991

Encl.: As above



REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

PHONE : (+91 33)4082 0900 / 7122 0900, FAX: (+91 33)4082 0998 / 7122 0998, EMAIL : info@ramkrishnaforgings.com, WEB : www.ramkrishnaforgings.com

CIN NO. :L74210WB1981PLC034281



Export order worth INR 1,215 million for EV Component Business from a major Swedish OEM

October 21, 2022, Kolkata: Ramkrishna Forgings Limited, one of the leading suppliers of rolled, forged and machined products informs that a reputed Swedish OEM major has awarded a long-term supply contract worth Euro 15 million (~INR 1,215 million) for 2 components for an Electric Vehicle (EV), for supplies till 2030.

Commenting on the order win Mr. Lalit Khetan, Executive Director & CFO, Ramkrishna Forgings Limited said: *"We are pleased to announce that we have been awarded long-term Electric Vehicle components contract to supply Tie Rod Arm Tag and Spring Link from a well-known OEM based in Sweden. This order will be carried out in stages and supplies will ramped-up till 2030. This order signifies not only our strong product development capability, but also the trust that large OEMs have in Ramkrishna Forgings. In the emerging era Electric Vehicles, we have demonstrated our competence in this space through this contract. We are confident in our ability to use this contract to strengthen our foothold into the EV space going forward."*

(1 Euro = Rs. 81.08 exchange rate)

About Ramkrishna Forgings Limited

Ramkrishna Forgings was incorporated in 1981 with the objective to manufacture forged products. The Annualized installed capacity after commissioning of Hollow Spindle Line, a new 7000 Ton Press Line, a 2000 Ton warm/hot Forming Press and a fabrication facility is 187,100 MT. Headquartered at Kolkata, the company has state-of-the-art manufacturing facilities at Jamshedpur along with offices at Detroit in USA, Toluca and Monterrey in Mexico, Istanbul in Turkey having warehousing facilities at Hagerstown, Louisville, Detroit in USA, Toluca, Monterrey in Mexico and Westerloo in Belgium. Over the years, the company increased its forging and die making capacities and added machining and heat treatment facilities, including isothermal annealing, which enabled it to undertake manufacturing of components for OEMs and Tier 1 companies. The Company is certified in terms of TS 16949, OSHAS 18001 and ISO 14001 and is a manufacturer & supplier of closed die forgings of carbon and alloy steel, micro alloy steel and stainless steel forgings which can be supplied in As Forged + Heat Treated + Machined and Fully assembled condition as per the customer's requirement.

The Company is suppliers to various sectors like Automotive, Railways, Farm Equipment, Bearings, Oil & Gas, Power and Construction, Earth Moving & Mining, both in India & overseas markets. The Company is a critical safety item supplier for undercarriage, Bogie & Shell parts for railway passenger coaches and locomotives. It is a preferred supplier to OEMs like TATA Motors, Ashok Leyland, VE Commercial and Daimler in India and to Volvo, Mack Trucks, Iveco, DAF, Scania, MAN, UD Trucks and Ford Otosan in the overseas markets. It supplies globally to Tier 1 axle manufacturers like Dana, Meritor and American Axles.

Safe Harbour

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For further information, please contact:

Company:	Investor Relations Advisor:
 <p>Ramkrishna Forgings Ltd. CIN: L74210WB1981PLC034281 Mr. Lalit Kumar Khetan Executive Director & CFO E: lalit.khetan@ramkrishnaforgings.com</p> <p>www.ramkrishnaforgings.com</p>	<p>SGA <u>Strategic Growth Advisors</u></p> <p>Strategic Growth Advisors Pvt. Ltd. CIN: U74140MH2010PTC204285 Mr. Jigar Kavaiya/ Pratik Shah</p> <p>E: jigar.kavaiya@sgapl.net / p.s.shah@sgapl.net T: +91 9920602034 / +91 9870030585</p> <p>www.sgapl.net</p>