

Date: 01st February, 2024

**To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai- 400 001**

Sub: Outcome of Board meeting for consideration of Un-audited Financial Results for the third quarter ended 31st December, 2023

**Ref: Scrip ID: MYSTICELE
Scrip Code: 535205**

Dear Sir/ Ma'am,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. **01st February, 2024** have approved and adopted the Un-Audited Financial Results of the Company for the third quarter ended **31st December, 2023**, as reviewed and recommended by Audit Committee.

Pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, we enclose herewith the following:

1. Un-Audited Financial Results for the third quarter ended 31st December, 2023;
2. Limited Review report issued by the Statutory Auditor of the Company for the third quarter ended 31st December, 2023.

The said results along with the Limited Review Report will be made available on the website of the Company i.e. www.mystic-electronics.com.

Please note that the said Results will be published within the stipulated time in English and regional language newspapers, in compliance with the Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.

The Trading Window for the Company's shares which is closed from 01st January, 2024, shall reopen on 03rd February, 2024, i.e., 48 hours after the announcement of said Financial Results.

The meeting commenced at 11:00 am and concluded at 11:25 am.

You are requested to take the above information on record.
Thanking you,
Yours faithfully,

For Mystic Electronics Limited

**Krishan Khadaria
Director
DIN: 00219096**

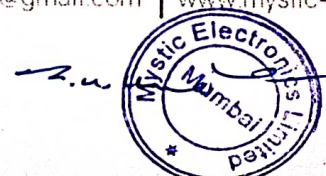
PART I : STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2023

(Rupees in Lakhs except Shares & EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	-	-	-	-	-	-
2	Other Income	11.021	11.334	12.208	33.536	27.939	420.968
3	Total Income (1+2)	11.021	11.334	12.208	33.536	27.939	420.968
4	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	3.978	3.025	4.009	10.527	10.688	14.333
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expenses	-	-	-	-	-	-
	(g) Other Expenses	0.736	3.502	0.886	9.061	5.541	28.590
	Total Expenses (4)	4.714	6.526	4.895	19.588	16.228	42.924
5	Profit/(Loss) before exceptional items and tax (3-4)	6.307	4.807	7.313	13.947	11.710	378.044
6	Exceptional Items	-	-	306.250	-	306.250	721.405
7	Profit/(Loss) before tax and exceptional items (5-6)	6.307	4.807	(298.937)	13.947	(294.540)	(343.361)
8	Tax Expense						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
9	Net Profit/(Loss) after tax (7-8)	6.307	4.807	(298.937)	13.947	(294.540)	(343.361)
10	Other Comprehensive Income (Net of Tax)						
A.	(i) Items that will not be reclassified to profit or loss	-	(15.781)	-	(15.781)	(68.030)	(63.196)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B.	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive Income (After Tax) (9+10)	6.307	(10.974)	(298.937)	(1.834)	(362.570)	(406.557)
12	Paid-up equity share capital	1976.625	1,976.625	1,976.625	1976.625	1976.625	1976.62
	Face value of share	10/-	10/-	10/-	10/-	10/-	10/-
13	Earnings Per Share						
	(Face Value of Rs. 10/- each) (not annualised):						
	(a) Basic	0.032	0.024	(1.512)	0.071	(0.149)	(1.737)
	(b) Diluted	0.032	0.024	(1.512)	0.071	(0.149)	(1.737)

401/ A, Pearl Arcade, Opp. P.K. Jewellers, Dawood Baug Lane, Off J. P. Road, Andheri (W), Mumbai - 400 058

Tel: +91 22 26778155 / 26790471. Fax: 022-26781187 | electronics.mystic@gmail.com | www.mystic-electronics.com



Notes:

1	The above unaudited financial results for the quarter and nine months ended 31st December, 2023 along with Notes were reviewed by the Audit Committee and recommended to the Board, which was thereafter taken on record by the Board of Directors of the Company at its meeting held on 01st February, 2024.
2	The Limited Review for the quarter and nine months ended on 31st December, 2023, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors and have issued an unmodified opinion.
3	Based on guiding principles given in the IND AS on Operating Segments the Company's business activity falls within a single operating segment hence the disclosure requirement of IND AS 108 are not applicable.
4	Provision for Deferred Tax Liability, if any, will be made at the end of the year.
5	Previous period figures have been regrouped/rearranged and re-classified wherever necessary to confirm to current period's classification.
6	The above financial results are hosted on website of the Company i.e. www.mystic-electronics.com and also available on the website of stock exchange www.bseindia.com .

For Mystic Electronics Limited



Krishan Khadaria
Director
DIN: 00219096Place: Mumbai
Date: 01-02-2024



SUNIL VANKAWALA & ASSOCIATES

Chartered Accountants

103, Vrindavan, 1st floor, Near Shubham Hall, Opp Railway Station Vile Parle (West) Mumbai-400056
E-mail: sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

Independent Auditor's Review Report on Unaudited Quarterly and year-to-date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To,
The Board of Directors of
Mystic Electronics Ltd.
Mumbai**

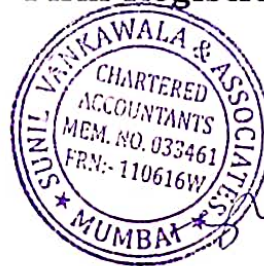
We have reviewed the accompanying statement of unaudited financial results of **Mystic Electronics Ltd.** ("the Company") for the quarter ended 31st December, 2023 and Year to date results for the period from 1st April 2023 to 31st December, 2023, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sunil Vankawala & Associates
Chartered Accountants
Firm Registration No. 110616W**



Sunil Vankawala
**(Sunil T. Vankawala)
Proprietor**

**Place :-Mumbai
Date :-01.02.2024**

Membership No. 33461

UDIN: 24033461BKCOR7065