



TCS/BM/185/SE/2021-22

January 12, 2022

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (East)
Mumbai - 400051
Symbol - TCS**

**BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400001
Scrip Code No. 532540**

Dear Sirs,

Sub: Financial Results for the quarter and nine month period ended December 31, 2021 and declaration of a third interim dividend

We enclose the audited standalone financial results of the Company and audited consolidated financial results of the Company and its subsidiaries for the quarter and nine month period ended December 31, 2021 under Ind AS, which have been approved and taken on record at a meeting of the Board of Directors of the Company held today.

We would like to inform you that at the Board Meeting held today, the Directors have declared a third interim dividend of ₹7 per Equity Share of ₹1 each of the Company.

The third interim dividend shall be paid on Monday, February 7, 2022 to the equity shareholders of the Company, whose names appear on the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares as on Thursday, January 20, 2022 which is the Record Date fixed for the purpose.

The above information is also available on the website of the Company: www.tcs.com

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

**Pradeep Manohar Gaitonde
Company Secretary**

Encl: As above

cc:

1. National Securities Depository Limited
2. Central Depository Services (India) Limited
3. TSR Darashaw Consultants Private Limited

TATA CONSULTANCY SERVICES

TATA Consultancy Services Limited

9th Floor Nirmal Building Nariman Point Mumbai 400 021

Tel. 91 22 6778 9595 Fax 91 22 6778 9660 e-mail corporate.office@tcs.com website www.tcs.com

Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021.

Corporate identification No. (CIN): L22210MH1995PLC084781



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P. J. Towers,
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Scrip Code No. 532540**

Dear Sirs,

Sub: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of a Press Release which will be disseminated shortly. The Press Release is self-explanatory.

The above information is also available on the website of the Company: www.tcs.com

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

A handwritten signature in blue ink, appearing to read 'Pradeep Manohar Gaitonde', with a horizontal line underneath.

**Pradeep Manohar Gaitonde
Company Secretary**

Encl: As above

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Stellar Q3 Helps TCS Hit \$25 Bn in Annual Revenue

- Q3 Revenue at ₹48,885 crore | Growth of 16.3% YoY; +15.4% in CC
- All Industry Verticals Grow Mid- to High Teens
- North America Continues to Lead, +18% YoY CC
- Client Metrics Shine: 58 clients in \$100 Mn+ bucket (+10 YoY); 118 in \$50 Mn+ bucket (+21 YoY)
- Women in the Workforce Cross the 200,000 Mark; +68% Growth at Senior Levels during 2016-21
- Board Announces Buyback Valued at ₹18,000 Cr at ₹ 4,500 per Share

MUMBAI, January 12, 2022: Tata Consultancy Services (BSE: 532540, NSE: TCS) reported its consolidated financial results according to Ind AS and IFRS, for the quarter ending December 31, 2021.

Highlights of the Quarter Ended December 31, 2021

- Revenue at ₹48,885 crore, +16.3% YoY; +15.4% CC YoY
- Industry-Leading Operating Margin at 25%; -1.6% YoY
- Net Income at ₹9,769 crore, +12.3% YoY | Net Margin at 20%
- Strong Client Addition: 10 New \$100Mn+ Clients (total: 58); 21 new \$50Mn+ clients (total: 118)
- Net Cash from Operations at ₹10,853 crore ie 111.1% of Net Income
- Net headcount addition of 28,238 | Workforce strength: 556,986
- Diverse and Inclusive: Women Employees Exceed 200,000; +68% growth in women at senior levels during 2016-21 | 156 Nationalities represented
- Building a G&T workforce: 100K+ market relevant skills gained in Q3 | 38K+ Contextual Masters identified
- LTM IT Services attrition rate at 15.3%; lowest in the industry
- Board recommends a buyback of shares to the tune of ₹ 18,000 Cr at ₹ 4,500 per share
- Dividend per share: ₹ 7.00 | Record date 20/01/2022 | Payment date 07/02/2022

Rajesh Gopinathan, Chief Executive Officer and Managing Director, said: *“Our continued growth momentum is a validation of our collaborative, inside-out approach to our customers’ business transformation needs.*

Customers love our engagement model, our end-to-end capability, and our can-do approach to problem solving. While mapping out their innovation and growth journeys, we are also helping them execute new-age operating model transformations to support those journeys.”

N Ganapathy Subramaniam, Chief Operating Officer & Executive Director, said: *“We continued our focus on growing organically and on developing the talent, methodologies, and toolkits for an ever-evolving technology landscape. This, coupled with our contextual knowledge and the passion and commitment of thousands of TCSers enabled us to deliver cutting-edge solutions during the quarter, and help our clients realize speed to value. We are also delighted to cross another important milestone in our journey, hitting the \$25 billion revenue mark in CY 2021.”*

Samir Seksaria, Chief Financial Officer, said: *“Our sustained investment in our talent has helped us power strong growth despite a challenging supply environment. We remain focused on long term talent development as well as on tactical measures to mitigate the talent churn. We have exercised various operating levers in Q3 to mitigate the higher costs and manage our employee expense.”*

Q3 Segment Highlights**

Industries: All verticals grew in the mid to high teens. Growth was led by Retail and CPG (**20.4%**), BFSI (**+17.9%**) and the Manufacturing vertical (**+18.3%**). Technology & Services grew **+17.7%**, Life Sciences and Healthcare grew **+16.3%** and Communications & Media grew **+14.4%**.

Markets: Among major markets, growth was led by North America (**+18%**) and Continental Europe (**+17.5%**) while UK grew **+12.7%**. Among emerging markets, growth was led by Latin America (**+21.1%**) and India (**+15.2%**), followed by Middle East & Africa (**+6.9%**) and Asia Pacific (**+4.3%**).

Services: Q3 witnessed a clear trend of enterprises investing confidently in technology initiatives for longer term growth. There was broad-based growth across all services, led by Cloud, Cyber Security, Consulting & Services Integration and IoT & Digital Engineering.

- **Consulting & Services Integration:** C&SI continues focus on growth & transformation initiatives for clients with proactive propositions combining TCS contextual knowledge, technology & domain expertise integrating multiple services across our practices. Cloud Strategy & Transformation, Customer Experience, Finance & Shared Services transformation led growth in the quarter.
- **Cloud Platform Services:** Accelerated cloud adoption by enterprises drove growth in application transformation, IT landscape modernization, shift to hybrid cloud, and data modernization on cloud. TCS won the AWS 2021 Rising Star Partner of the Year (GSI, for USA) & AWS Application Transformation and Migration Partner of the Year (for ANZ) awards.
- **Digital Transformation Services:** Key G&T themes which saw traction in Q3 include connected enterprise, product innovation, customer experience transformation and security services. Engineering and IoT services are enabling customers to gain complete traceability of products across the value chain, manage assets, innovate products, re-design plants and improve predictability & operational efficiency. This drove growth in Intelligent devices, GIS and Plant Solutions & Services. IoT, Engineering and Analytics services are also helping customers in their sustainability journey, a critical business priority. We are enabling clients on their digital ERP journey leveraging TCS Crystallus™ to empower enterprise digital transformation and drive business value. Oracle Cloud and Niche SaaS transformations led growth this quarter. TCS’ Cyber Defence Suite and globally

distributed Threat Management Centers steered growth during the quarter with agile, localized, regulatory compliant security services across ransomware protection, cloud security and managed security services with strong market resonance.

- **Cognitive Business Operations:** Demand was propelled by customers seeking to outsource IT and business operations to drive business agility, operational resilience, and cost efficiency. Growth in Q3 was led by Enterprise BPS, Infrastructure transformation and automation services. MFD™ and Cognix™ continue to demonstrate strong market relevance and deliver customer delight.

** Year on Year Growth in Constant Currency terms

Key Highlights

- Engaged by **FactSet**, a leading provider of integrated financial information and analytical applications, to understand, analyze and repackage their datasets to enable them to target untapped industries and prospective customers. TCS has been instrumental in creating a business case and delivering a consulting-led strategy, leveraging TCS' Salesforce Center of Excellence. TCS' NYC Paceport drove the design thinking workshops, solution ideation and creation of workflow along with wireframes to enable the integration of the datasets.
- Selected by a leading ANZ-based specialty retailer, as the strategic consulting partner to build a modern enterprise. TCS will help integrate the business processes (finance, order to cash, forecast to plan, plan to manufacture, inventory) under a common Digital ERP platform on a leading hyperscaler, enabling new digital services and higher efficiency. TCS will also program manage the initiative, including providing OCM services.
- Engaged by a leading US-based banking company as an advisor for data governance across all operational processes for its retail banking business. TCS will use its DATOM™ framework and expertise in banking operations and data governance to model and implement a modern Data & Analytics solution. This will enable an Enterprise Data Management Strategy across all operational processes (disputes, customer complaints, fraud, collections & recoveries).

"We at FactSet are consistently looking to enhance customer experience and provide meaningful information to our customers. This initiative was a key driver and component of our larger vision and strategy planned for this year. We are delighted to have TCS as our Consulting Partner and as a Strategy Advisor for this ongoing initiative."

Jonathan Reeve
EVP and Head of Content & Technology
Solutions, FactSet

- **Swiss Re**, one of the world's leading providers of reinsurance, insurance, and other forms of insurance-based risk transfer, is partnering with TCS to build a more social and open digital workspace leveraging the cloud, to drive greater collaboration and innovation. TCS will help design the new future-ready, persona-based digital workplace using Microsoft technologies and also manage the underlying operations.
- Selected by a leading European postal and logistic company for its hybrid cloud initiative. TCS Enterprise Cloud powered by TCS Alpha 4.0 as a Strategic Hybrid Cloud Platform will empower the client by curating a business-aware, stable, agile, and modern infrastructure, providing reliability, flexibility and scalability.
- TCS and **IAG Global Business Services (GBS) Limited**, have signed an agreement to modernise and transform their business applications through leveraging cloud native features and through TCS accelerators. TCS has designed this programme on a sustainable cloud foundation in support of IAG's vision to be the world's leading airline group on sustainability. IAG GBS is part of International Consolidated Airlines Group (IAG), one of the world's leading airline groups.
- Selected by a Swiss based investment banking firm as a strategic risk analytics partner for one of their groups in the APAC region. TCS will provide analytics services for the Chief Risk and Compliance Officer (CRCO) function and will also enhance the risk platform to drive sustainable returns along with risk control and regulatory advice services.
- Selected by a US based critical emergency equipment provider for product engineering services for its newly acquired ventilator company. It is rebranding and developing the products along with ensuring FDA compliance, prior to launch in other geographies including emerging markets. TCS will do product tear down analysis, product development, quality verification & validation services and regulatory documentation and submission.
- Selected by a leading US based Retailer as the customer experience transformation partner to modernize existing loyalty and online services capability. This will deliver orchestrated customer journey across channels and enrich first person data for marketing initiatives.
- Selected by **Iron Mountain**, a leading US-based information management services company, to modernize its finance and accounting processes. Using TCS CogniX™ and intelligent visualization, TCS will execute an end-to-end transformation of Iron Mountain's procure-to-pay, record-to-analysis, cashflow forecasting, and lease accounting processes. This program is expected to boost productivity, increase cash on hand, and drive data-driven business decisions.
- Selected by **Zebra Technologies Corporation**, a US-based computer peripheral equipment manufacturing company, as a strategic partner to drive its IT Agile transformation. TCS will implement higher levels of intelligent automation to drive agility and synergy across integrated operations of

“Accelerating Swiss Re’s journey to become a leading tech and data-led risk knowledge company, we work closely with our partners to co-create new and innovative solutions by leveraging technology and data to drive value for our clients. We partnered with TCS to leverage their insurance domain experience, strategic partnership with Microsoft, proven track record in successfully executing similar large transformation programs including with Swiss Re. Together with TCS and Microsoft, we want to empower our employees with a seamless and secure Digital Workplace experience.”

Youngran Kim
Group Chief Technology Officer, Swiss Re

application and infrastructure Services. TCS will also provide DevSecOps services for speedy roll out of new products and services.

- **Petco**, a leading US based pet health and wellness company, has partnered with TCS for its IT transformation journey to gain next-gen capabilities across applications, digital, infrastructure, BI, and business process services. These initiatives are focused on bringing efficiency, agility, compliance, streamlined processes, and better customer engagement to help Petco in their growth & transformation journey.
- Engaged by **Sensata Technologies**, a global industrial technology company in North America to enable a Service Business Model that provides actionable insights for commercial vehicle operators. This transformation would create subscription based recurring revenue stream, build customer stickiness and improve customer retention and renewals.
- Partnered with a super regional bank in North America to build a next-gen crypto engine to provide access to crypto assets to its end-customers. The TCS solution will include a self-service client portal integrated with core systems and crypto vendors, to enable the bank's end-customers to trade in crypto assets.
- Chosen as a strategic integration partner by a large UK based communications service provider in their merger journey and commercial launch of products for the newly formed joint entity. The new cloud-based data solution will enable faster time to market, drive analytics driven decision making on product performance and enhance brand experience for end customer.

Research and Innovation

As on **December 31, 2021**, the company has applied for **6,396** patents, including **227** applied during the quarter, and has been granted **2,201** patents.

Human Resources

TCS crossed a new milestone in its diversity journey in Q3, with the number of women in its workforce crossing **200,000**. The company added **28,238** employees on a net basis, taking the total number of employees to **556,986** as on December 31, 2021. Its policy of hiring local talent across the world has resulted in a globally distributed workforce comprising **156** nationalities.

The company continued to invest in organic talent development. Over **100,000** market-relevant deep skills were gained by TCSers in Q3. **32.3%** of open positions were fulfilled through up-skilling/cross-skilling. Over **38,000** Contextual Masters identified across the organization represent a large, internally groomed cadre of specialists powering the company's expanding foray into the growth and transformation opportunity.

Sustained investment in organic talent development, progressive workplace policies and a vibrant culture that empowers individuals and fosters creativity, have resulted in a long-term track record for best-in-class talent retention. IT Services attrition rate (LTM) in Q3 was **15.3%**.

"The ability to attract and retain top quality talent across the world has been central to TCS' business success and a source of competitive differentiation. We continue to set new records in talent acquisition. In addition to the 43,000 freshers we hired in H1, we onboarded 34,000 fresh graduates in Q3 – which is higher than our full year fresher hiring numbers in prior years. On the talent retention side, we continue to be the industry

benchmark. By continuing to invest in our people, giving preference to internal candidates for the most exciting open positions, providing global deployment opportunities, fast track career paths linked to learning, and promotions to over 110,000 employees, we have been able to retain our best talent and overcome supply side challenges," said **Milind Lakkad, Chief HR Officer.**

Awards and Recognition

Business Leadership:

- Named a **UK Superbrand** for the seventh consecutive year in recognition of TCS' exceptional business growth, its position as the top strategic IT player by revenue in the UK, its number one ranking in customer satisfaction, and its community initiatives.
- Recognized as a **Superbrand** in Singapore for its strong market reputation, digital initiatives and business growth.
- Awarded two Diamond awards at the **2021 ITSMA Marketing Excellence Awards** in the categories – **Embedding ABM Programs** and **Orchestrating Executive Engagement**.
- Won 3 awards at the **2021 LinkedIn Talent Awards India** in the categories: **Best Employer Brand on LinkedIn, Best Culture of Learning, and Diversity Champion**
- Won 5 awards at the **Economic Times Human Capital Awards**, in the categories: **Excellence in Communication Strategy, Excellence in Creating a Culture of Continuous Learning and Upskilling, Excellence in Fostering Innovation and Design Thinking, Excellence in HR Digital Transformation and Excellence in Recruitment of Professionals**.
- Won the **World Leadership Congress Award** for world-class operations at the All-Women Business Process Services and IT Center in Riyadh, Saudi Arabia.
- Won the **2021 Economic Times Best Brand of UAE** award for brand reputation in the Middle East region.

Innovation and IP:

- Recognized for **Best Patents Portfolio** in the Large Enterprise category at the **Confederation of Indian Industry Industrial Intellectual Property Awards 2021**.
- Won the **2021 ASSOCHAM IP Excellence Award** for pioneering efforts in facilitating innovations and creating a healthy intellectual property (IP) ecosystem.
- Awarded the **Enterprise Blockchain Award 2021** by the Blockchain Research Institute.
- Won two awards at the **IoT Global Awards 2021**: for **TCS DigiFleet™** in the Automotive, Transport and Travel category and for **TCS Smart Store** in the Retail, Marketing and Hospitality category.
- TCS ADD Regulatory platform won the **India Pharma Awards 2021** in the category of **Excellence in Ancillary Pharma Services**.
- Two TCS-built solutions featured in the **2021 ISG Digital Digital Case Study Awards**: TCS' **Digital Twin Platform for Saipem** won the Energy and Utilities Standout Award as well as the Southern Europe regional standout award; the TCS' **digital transformation work for Shell** won the ANZ regional standout award.
- Won 2 Silver Awards at the **2021 Brandon Hall Group Excellence in Technology Awards** in the categories

Best Advance for Leading Under a Crisis (TCS Vaccination Solution) and Best Advance in Time and Labor Management (TCS Timesheet App)

Partner:

TCS won the following awards from technology alliance partners:

- **Application Transformation and Migration Partner of the Year** at the AWS Partner Awards in Australia and New Zealand.
- **IFS Solutions Partner of the Year** and **IFS Services Partner of the Year (Enterprise Category)** at the 2021 IFS Partner of the Year Awards
- **BMC Partner of the Year Award – Cognitive Automation** at the BMC Service Provider eXchange (SPeX).
- **2021 Partner of The Year Award** by Smart Message
- **Strong Growth – Identity and Access Management Partner of the Year 2021** by CyberRes, a Micro Focus line of business.
- Solutions implemented by TCS for SAIL and Trent won the **SAP ACE Awards 2021** in the **Manufacturing Transformation** and **Game Changer** categories respectively.
- **Top Performing - GSI Partner** and **Game Changer - Enterprise Business category** in India and South Asia at the Red Hat Partner Awards

Industry Analyst Assessments:

TCS was ranked a **Leader** in **41** competitive assessments published by leading research firms in Q3:

Firm	Report type	Title
Celent	ABC Vendor View	Policy Administration Systems EMEA Life Insurance Edition
HFS	Top 10	HFS Energy Services Top 10, 2021
NelsonHall	NEAT	Life, Annuities & Pension: Operational Transformation 2021
Everest	PEAK Matrix	Banking Operations – Services PEAK Matrix® Assessment 2022
Everest	PEAK Matrix	Life and Pensions (L&P) Insurance BPS/TPA – Service Provider Landscape with PEAK Matrix® Assessment 2022
HFS	Top 10	HFS Top 10: Life Sciences service providers, 2021
Everest	PEAK Matrix	Healthcare Analytics Services PEAK Matrix® Assessment 2022
IDC	MarketScape	IDC MarketScape: Worldwide Oil and Gas Upstream Asset Management Digital Services 2021 Vendor Assessment
Avasant	RADAR	High-Tech Industry Digital Services 2021–2022 RADARVIEW™
NelsonHall	NEAT	Digital Manufacturing Services 2021
ISG	Lens	ISG Provider Lens™ Quadrant Report - AWS Data Analytics and Machine Learning- Australia 2021
Everest	PEAK Matrix	Advanced Analytics and Insights (AA&I) Services PEAK Matrix® Assessment 2022
HFS	Top 10	HFS OneOffice™ Services Top 10: Data and Decisions
HFS	Top 10	HFS OneOffice Services Top 10: Native Automation
Avasant	RADAR	Blockchain Services 2021– 2022 RADARVIEW™
Everest	PEAK Matrix	Enterprise Blockchain Services PEAK Matrix® Assessment 2022

HFS	Top 10	HFS Top 10: Enterprise Blockchain Services, 2021
Avasant	RADAR	Global Hire-to-Retire Business Process Transformation 2021-2022 RADARVIEW™
Everest	PEAK Matrix	Supply Chain Management (SCM) BPS – Service Provider Landscape with PEAK Matrix® Assessment 2022
ISG	Lens	ISG Provider Lens™ Quadrant Report - AWS Managed Services- Australia 2021
ISG	Lens	ISG Provider Lens™ Quadrant Report - AWS AWS Migration Services - Australia 2021
ISG	Lens	ISG Provider Lens™ Quadrant Report - AWS SAP Workloads- Australia 2021
Avasant	RADAR	Hybrid Enterprise Cloud Services 2021–2022 RADARVIEW™
Everest	PEAK Matrix	Cloud Services PEAK Matrix® Assessment 2022 – Europe
Everest	PEAK Matrix	Cloud Services PEAK Matrix® Assessment 2022 – North America
IDC	MarketScape	IDC MarketScape: Worldwide Managed Multicloud Services 2021 Vendor Assessment
HFS	Top 10	HFS OneOffice Services Top 10: People and Process Change
Everest	PEAK Matrix	Software-Defined Wide Area Network (SD-WAN) Services PEAK Matrix® Assessment 2021
Avasant	RADAR	Canada Digital Services 2021–2022 RADARVIEW™
Avasant	RADAR	United Kingdom (UK) Digital Services 2021–2022 RADARVIEW™
Everest	PEAK Matrix	Digital Workplace Services PEAK Matrix® Assessment 2022
NelsonHall	NEAT	Advanced Digital Workplace Services 2021 - NEAT
Everest	PEAK Matrix	Mainframe Services PEAK Matrix® Assessment 2022
HFS	Top 10	HFS Pega Service Providers Top 10 2021
Zinnov	Zones	Zinnov Zones 2021 - Engineering R&D Services (Overall)
ISG	Lens	ISG Provider Lens™ Quadrant Report - AWS Internet of Things (IoT) Services - Australia 2021
HFS	Top 10	HFS Top 10: Internet of Things (IoT) Service Providers 2021
Everest	PEAK Matrix	Internet of Things (IoT) Supply Chain Solutions PEAK Matrix® Assessment 2022
Zinnov	Zones	Zinnov Zones 2021 - IoT - Internet of Things Technology Services (Overall)
Avasant	RADAR	Intelligent ITOps Services 2021–2022 RADARVIEW™
Everest	PEAK Matrix	Enterprise Quality Assurance (QA) Services PEAK Matrix® Assessment 2022

IFRS Financial Statements

Consolidated Statements of Comprehensive Income
 For the three-month periods ended December 31, 2020, and December 31, 2021
 (In millions of ₹, except per share data)

	Three-month period ended Dec 31, 2020	Three-month period ended Dec 31, 2021
Revenue	420,150	488,850
Cost of revenue	245,270	293,320
Gross margin	174,880	195,530
SG & A expenses	63,040	73,160
Operating income	111,840	122,370
Other income (expense), net	5,080	9,540
Income before income taxes	116,920	131,910
Income taxes	29,650	33,850
Income after income taxes	87,270	98,060
Non-controlling interests	260	370
Net income	87,010	97,690
Earnings per share in ₹	23.19	26.41

Consolidated Statements of Financial Position
 As of March 31, 2021, and December 31, 2021
 (In millions of ₹)

	As of March 31, 2021	As of December 31, 2021
Assets		
Property and equipment	121,350	119,650
Right-of-use Assets	76,330	78,370
Intangible assets and Goodwill	44,280	50,520
Accounts Receivable	301,340	341,690
Unbilled Revenues	109,360	108,870
Investments	293,730	456,620
Cash and Cash equivalents	68,580	59,920
Other current assets	227,700	217,620
Other non-current assets	86,140	90,070
Total Assets	1,328,810	1,523,330
Liabilities and Shareholders' Equity		
Shareholders' Funds	885,550	1,060,210
Other current liabilities	341,550	357,710
Other non-current liabilities	94,960	98,490
Non-controlling interests	6,750	6,920
Total Liabilities	1,328,810	1,523,330

Ind AS Financial Statements

Consolidated Statement of Profit and Loss For the Quarter ended December 31, 2020, and December 31, 2021 (In ₹ crore, except per share data)

	Quarter ended December 31, 2020	Quarter ended December 31, 2021
Revenue	42,015	48,885
Expenditure		
a) Employee Costs	23,431	27,168
b) Cost of equipment and software licences	396	432
c) Other Operating expenses	5,980	7,852
d) Depreciation	1,024	1,196
Total Expenditure	30,831	36,648
Profit Before Taxes & Other Income	11,184	12,237
Other income (expense), net	508	954
Profit Before Taxes	11,692	13,191
For Taxes	2,965	3,385
Profit After Taxes & Before Non-controlling interests	8,727	9,806
Non-controlling interests	26	37
Net Profit	8,701	9,769
Earnings per share in ₹	23.19	26.41

Consolidated Balance Sheet As at March 31, 2021 and December 31, 2021 (In crores of ₹)

	As at March 31, 2021	As at December 31, 2021
ASSETS		
Property, plant and equipment	12,516	13,026
Right-of-use assets	7,633	7,837
Investments	29,373	45,662
Deferred tax assets (net)	3,931	2,915
Goodwill (on consolidation)	1,798	1,743
Cash and Bank Balance	9,329	13,186
Current Assets, Loans and Advances	60,791	59,286
Non-current assets, Loans and advances	5,388	6,557
Total Assets	130,759	150,212
EQUITY AND LIABILITIES		
Shareholders' Funds	86,433	103,900
Non-controlling interests	675	692
Deferred Tax Liabilities (net)	767	754
Current Liabilities and Provisions	34,155	35,771
Non-current liabilities and provisions	8,729	9,095
Total Liabilities	130,759	150,212

About Tata Consultancy Services

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 556,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US \$22.2 billion in the fiscal year ended March 31, 2021 and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit www.tcs.com.

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