

24th May, 2019

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code : M&MFIN

Dear Sir,

**Sub : Transfer of Equity Shares by Mahindra & Mahindra Financial Services
Limited Employees' Stock Option Trust to the Stock Option Grantees**

We are enclosing the details of the eligible employees to whom the shares have been transferred by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust pursuant to the exercise of the Stock Options granted under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme - 2010. The same is marked as Annexure-I.

This is for your information and necessary action.

Kindly acknowledge receipt.

Thanking you,

Yours Faithfully,
Mahindra & Mahindra Financial Services Limited

Arnavaz

PK Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Encl: a/a



ANNEXURE - I

**MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED EMPLOYEES'
STOCK OPTION TRUST****LIST OF ELIGIBLE EMPLOYEES WHO EXERCISED THE OPTIONS**

Sr. No.	Name of the Eligible Employees	No. of Options Exercised
1	Yegnanarayanan Thyagarajan	558
2	Ajaykumar Surve	296
3	Chetan Bhave	646
4	Radhakanth Pisupati	443
5	Uday Bakshi	925
6	Dileep K S	962
7	Dharmesh Vaghasiya	76
8	Sameer Khan	624
9	Jayendrasinh Gohil	89
10	Pradeep M Devadiga	151
11	Palaniappan A	147
12	Sanjay Raut	122
13	Barada Nayak	233
14	Santhosh Kumar K S	859
15	Prashant Motiram Palkar	479
	TOTAL	6610

