Mahindra FINANCE

Mahindra & Mahindra Financial Services Ltd. Mahindra Towers, 4th Floor, Dr. G. M. Bhosale Marg, Worli, Mumbai 400 018 India

Tel: +91 22 66526000 Fax: +91 22 24984170 +91 22 24984171

24th May, 2019

The General Manager-Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

Scrip Code: 532720

The Manager-Listing Department, National Stock Exchange of India Limited, "Exchange Plaza", 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051.

Scrip Code : M&MFIN

Dear Sir,

Sub : Transfer of Equity Shares by Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust to the Stock Option Grantees

We are enclosing the details of the eligible employees to whom the shares have been transferred by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust pursuant to the exercise of the Stock Options granted under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme – 2010. The same is marked as Annexure-I.

This is for your information and necessary action.

Kindly acknowledge receipt.

Thanking you,

Yours Faithfully, Mahindra & Mahindra Financial Services Limited

Amaxoz & Arnavaz M. Pardiwalla Company Secretary & Compliance Officer

Encl: a/a



Regd. office: Gateway Building, Apollo Bunder, Mumbai 400 001 India Tel: +91 22 2289 5500 | Fax: +91 22 2287 5485 | www.mahindrafinance.com CIN: L65921MH1991PLC059642 Email : investorhelpline_mmfsl@mahindra.com

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ANNEXURE - I

MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED EMPLOYEES' STOCK OPTION TRUST

| Sr. No. | Name of the Eligible Employees | No. of Options Exercised |
|---------|--------------------------------|--------------------------|
| 1 | Yegnanarayanan Thyagarajan | 558 |
| 2 | Ajaykumar Surve | 296 |
| 3 | Chetan Bhave | 646 |
| 4 | Radhakanth Pisupati | 443 |
| 5 | Uday Bakshi | 925 |
| 6 | Dileep K S | 962 |
| 7 | Dharmesh Vaghasiya | 76 |
| 8 | Sameer Khan | 624 |
| 9 | Jayendrasinh Gohil | 89 |
| 10 | Pradeep M Devadiga | 151 |
| 11 | Palaniappan A | 147 |
| 12 | Sanjay Raut | 122 |
| 13 | Barada Nayak | 233 |
| 14 | Santhosh Kumar K S | 859 |
| 15 | Prashant Motiram Palkar | 479 |
| | TOTAL | 6610 |

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LIST OF ELIGIBLE EMPLOYEES WHO EXERCISED THE OPTIONS

CIN: L65921MH1991PLC059642 Email: investorhelpline_mmfsl@mahindra.com