

BIL: 2020-2021

2nd December, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Name: BALKRISI
Scrip Code: 502355

Scrip Name/Code: BALKRISIND

Dear Sir/Madam,

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements), Regulations, 2015.**

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on a consolidated basis for half the year ended 30th September, 2020 in the format specified in the relevant Accounting Standards for annual results to the stock exchanges.

Please take the same on record.

Thanking you,

Yours faithfully,

For **Balkrishna Industries Limited**


Vipul Shah
Director & Company Secretary
DIN: 05199526

Encl: as above

Related Party Disclosures on consolidated basis for the Half Year Ended 30th September, 2020			
(Where transactions have taken place)			
I	Related Party Relationships		
a)	Key Management Personnel (KMP)		
	Mr. Arvind Poddar - Chairman & Managing Director, Mr. Rajiv Poddar - Joint Managing Director, Mr. Vipul Shah - Director & Company Secretary, Mr. Basant Bansal - Director Finance (up to 28.08.2020), Mr. Madhusudan Bajaj (w.e.f 29.08.2020)-President (Commercial) & CFO.		
b)	Relatives of Key Management Personnel :		
	Mrs. Vijaylaxmi Poddar, Mrs. Khushboo Poddar, Mrs. Pooja Dhoot, Mr. Gunal Bansal (up to 28.08.2020), Mrs. Vijaya Bajaj (w.e.f.29.08.2020).		
c)	Other Related Parties -(Enterprises-KMP having significant influence/owned by major shareholders) Clothing Culture Private Ltd.		
II	Related Party Transactions	(Rs. In Lakhs)	
		Half Year Ended 30th September 2020	
	Transactions	Relatives of (KMP)	Other related Party
	Purchase of Goods/ Materials (Rs.33,907)	-	0
	Rent received	-	33
	Recovery of Expenses	-	24
	Rent/Lease Rent Paid	51	-
	Vehicle Hiring Charges	4	-
	Remuneration	14	-
	Sitting Fees	1	-
	Particulars	Key Management Personnel	Relatives of (KMP)
	Outstanding Balances		
	Trade Payables (outstanding for Relative of KMP is INR Rs.25,200)	4	0
III	Key management personnel compensation		
	Remuneration and Remuneration based on Net Profit	557	-
	<u>Terms and conditions of transactions with related parties</u>		
	All the related party transactions were made on terms equivalent to those that prevail in an arm's length transactions.		
	Parties identified by the Management and relied upon by the auditors.		
	All the related party transactions were made on terms equivalent to those that prevail in an arm's length transactions.		
	No amount in respect of related parties have been written off/back or are provided for.		