

Shares and Bonds Department
Head Office

Ref. No. HO/SD/438

Date: 19.11.2019

The Vice President National Stock Exchange of India Ltd. Exchange Plaza, Bandra- Kurla Complex, Bandra East, Mumbai-400 051	The Vice President BSE Ltd. 25, P.J. Towers Dalal Street Mumbai-400001
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Dear Sir/Madam,

Subject: Updates on proposed amalgamation of Allahabad Bank into Indian Bank: receipt of communication from GOI regarding in-principle approval of Alternate Mechanism (AM) to proposed amalgamation of Allahabad Bank into Indian Bank.

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our letter No. HO/SD/360 dated 16.09.2019 wherein we informed about in-principle approval of the Board of Directors for amalgamation of Allahabad Bank into Indian Bank, we have to inform you further that the Bank has now received a communication from the Government of India, Ministry of Finance, Department of Financial Services communicating that the Alternate Mechanism (AM) has accorded in-principle approval to proposed amalgamation of Allahabad Bank into Indian Bank with Indian Bank as the transferee Bank and Allahabad Bank as transferor Bank.

This is for your information, record and appropriate dissemination please.

Yours faithfully,

(Dina Nath Kumar)

Company Secretary and Compliance Officer