



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India
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August 10, 2019

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

By means of BSE Listing Centre

By means of NEAPS

Dear Sir,

Sub: Press Release

We enclose a copy of Press Release titled "Steadily moving ahead" on Unaudited Financial Results of the Company for quarter ended on June 30, 2019.

This is for your information and record please.

Thanking you,

For **PG Electroplast Limited**

(Sanchay Dubey)
Company Secretary



■ **Registered Office**
DTJ-209, Second Floor
DLF Tower-B, Jasola
New Delhi-110025
Tele-Fax # 011-41421439



Steadily moving ahead

Delhi (India), August 10, 2019: PG Electroplast Ltd. Pioneer and leader in the Plastic molding and Electronic Manufacturing services announced its results for the quarter ended June 30th 2019, as approved by its Board of Directors.

“Company’s new initiatives continue to ramp up well and IDU assembly for Room AC saw significant progress during the quarter. Management strategy of growing ODM business model is panning out well with encouraging response for both the models of washing machines. Progress on key focus areas for the company is as per plans and business model is gaining strength and revenues stream is getting diversified.” Said Shri Vishal Gupta, Director of the company

Key Financial Highlights:

Quarter ended June 30, 2019

- Net Revenues of Rs 1731 million – growth of 48.1% YoY
- EBITDA of Rs 112.6 million – growth of 39.1 % YoY, EBITDA margin impacted due to scale up costs in new initiatives and fire disruption in the washing machine plant during the quarter.
- PAT of Rs. 41.7 million – growth of 51.4% YoY

Other Highlights

- Company’s foray into IDU segment in the Room AC market has started well and 1QFY20 saw good progress on the same
- Both the models of semi-automatic washing machines are doing well for the company and market response continues to remain strong.
- A fire broke out on 15th June 2019 in Washing Machine Division of the Company resulting in loss and damages of inventory and property, plant & equipment. This has resulted in disruption to the operations and impacted sales and profitability during the quarter.

Future Outlook

Management sees increased opportunities in the existing and new clients and based on the current business environment. With new capacities and capabilities across business segments, company is uniquely positioned in the consumer durable & automotive plastics space in India. In coming quarters, company aspires

- To have Industry leading growth in the Revenues
- Gradual improvement in margins due to operational efficiencies and operating leverage
- Better capital efficiency due to improving cash flows and balance sheet optimisation

About PG Electroplast Ltd.

PG Electroplast [NSE:PGEL] is a trusted partner for Plastic Molding and Electronic Manufacturing Services for leading consumer durable and automotive plastic companies in India. Company has one of the biggest capacities in the Plastic Injection molding and has capabilities across the value chain in the Electronic manufacturing services(EMS).

Safe harbour

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

Visit us at www.pgel.in. For more information, contact

investors@pgel.in