

To,
The Corporate Relationship Department,
BSE Limited P.J. Towers,
Dalal Street,
Mumbai -400 001.

Scrip Code: 543539

Subject: Outcome of the Board meeting in accordance with the of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Ma'am/ Sir,

With reference to captioned subject, we wish to inform you that the Board of Directors, at their meeting held today i.e., Saturday, March 9th, 2024 at, has, inter alia, considered and approved the following business:

1. Preferential Allotment of 21,71,200 Equity Shares of Face Value of Rs. 10/- each, for cash, at an issue price of Rs. 210/- per Equity Share (including premium of Rs. 200/- per equity share) as approved by the members of the company at the Extra ordinary General Meeting held on February 16, 2024.

The requisite details as required in terms of Regulation 30 of Securities and Exchange of Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided at **Annexure I**.

2. Preferential Allotment of 5,00,000 Fully Convertible Warrants ('Warrants') into equal number of equity shares of face value of Rs. 10/- each, for cash, at an issue price of Rs. 210/- per warrant (including premium of Rs. 200/- per warrant) price being not lower than the minimum price calculated in accordance with the Regulations for Preferential Issue contained in Chapter V of SEBI (ICDR), 2018 as amended as approved by the members of the company at the Extra ordinary General Meeting held on February 16, 2024.

The requisite details as required in terms of Regulation 30 of Securities and Exchange of Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided at **Annexure II**.

In this connection, we further inform you that the Company has received in-principle approval from BSE Limited vide letter no. LOD/PREF/VL/FIP/1322/2023-24 dated February 28th, 2024.

The meeting of the Board of Directors commenced at 10:00 AM and concluded at 11:00AM.

This is for your information and records.

Thanking you,

Yours faithfully,
By the order of the Board
For Modis Navnirman Limited


CS Nishi Modi
Company Secretary & Compliance Officer
ACS:



Encl.: As Above

Annexure I

Information as per Regulation 30 of Securities and Exchange of Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Details of Issuance of Securities:

| a) Type of Securities issued | Equity Shares | | |
|---|--|--------------|----------------------------------|
| b) Type of Issuance | Preferential allotment | | |
| c) Total number of securities issued or the total amount for which securities issued | 21,71,200 equity shares of the Company having face value of INR 10/- each. | | |
| d) In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s): | | | |
| I. Number of Investors | 82 | | |
| II. Name of Investors: | | | |
| Sr. No | Name of the Investors | Category | Number of Equity shares allotted |
| 1 | Parag Kishore Shah | Non-Promoter | 240000 |
| 2 | Standard Greases & Specialities Pvt Ltd | Non-Promoter | 240000 |
| 3 | Doulos Jewels Limited | Non-Promoter | 168000 |
| 4 | Umesh Pangam | Non-Promoter | 144000 |
| 5 | Ajay Natavarlal Commodities Private Limited | Non-Promoter | 96000 |
| 6 | Ketan Patel | Non-Promoter | 96000 |
| 7 | Harshit Biren Gandhi | Non-Promoter | 48000 |
| 8 | Rupal Jignesh Shah | Non-Promoter | 48000 |
| 9 | Sapna Rupani | Non-Promoter | 48000 |
| 10 | Meghal Rupani | Non-Promoter | 48000 |
| 11 | Jitendra Shah | Non-Promoter | 48000 |
| 12 | Kirti Shah | Non-Promoter | 48000 |
| 13 | Seema Katra | Non-Promoter | 36000 |

| | | | |
|----|-------------------------|--------------|-------|
| 14 | Bhavya Vora | Non-Promoter | 30400 |
| 15 | Janvi Praful Shah | Non-Promoter | 24000 |
| 16 | Yashvi Jitendra Shah | Non-Promoter | 24000 |
| 17 | Shrey Dilip Shah | Non-Promoter | 24000 |
| 18 | Harshad K. Desai HUF | Non-Promoter | 24000 |
| 19 | Rohan Modi | Non-Promoter | 24000 |
| 20 | Parth Modi | Non-Promoter | 24000 |
| 21 | Manjay Shah – HUF | Non-Promoter | 24000 |
| 22 | Tejal Shah | Non-Promoter | 24000 |
| 23 | Navinchandra Sheth | Non-Promoter | 24000 |
| 24 | Ashok Miyani | Non-Promoter | 24000 |
| 25 | Deval Miyani | Non-Promoter | 24000 |
| 26 | Ketan Miyani | Non-Promoter | 24000 |
| 27 | Saloni Rajesh Shah | Non-Promoter | 24000 |
| 28 | Ramesh Parekh | Non-Promoter | 24000 |
| 29 | Prushti Bipin Janani | Non-Promoter | 21600 |
| 30 | Sanjaykumar Thard | Non-Promoter | 20000 |
| 31 | Kavin Vora | Non-Promoter | 20000 |
| 32 | Jay Vijay Capital | Non-Promoter | 20000 |
| 33 | Jehan Modi | Non-Promoter | 18400 |
| 34 | Yuvraj Modi | Non-Promoter | 18400 |
| 35 | Zeevrat Antiques LLP | Non-Promoter | 16800 |
| 36 | Alka Bharat Shah | Non-Promoter | 14400 |
| 37 | Manharlal Dholakiya | Non-Promoter | 14400 |
| 38 | Meenakshi Thard | Non-Promoter | 14400 |
| 39 | Unnati Rajesh Sayani | Non-Promoter | 14400 |
| 40 | Aruna Anilkant Rupani | Non-Promoter | 12000 |
| 41 | Dhriti Pankaj Kothari | Non-Promoter | 12000 |
| 42 | Natwar Katudia | Non-Promoter | 12000 |
| 43 | Renu Kamlesh Bhuptani | Non-Promoter | 12000 |
| 44 | Aarti Deepak Bhuptani | Non-Promoter | 12000 |
| 45 | Jayshree Vinod Bhuptani | Non-Promoter | 12000 |
| 46 | Vinod B Bhuptani | Non-Promoter | 12000 |
| 47 | Devang Bavisi | Non-Promoter | 12000 |
| 48 | Priti Bavisi | Non-Promoter | 12000 |
| 49 | Beena Sanjay Shah | Non-Promoter | 12000 |
| 50 | Vikas Doshi | Non-Promoter | 12000 |
| 51 | Dhara Doshi | Non-Promoter | 12000 |
| 52 | Jitesh Shah | Non-Promoter | 12000 |
| 53 | Hitesh Katudia | Non-Promoter | 11200 |
| 54 | Deepak Katudia | Non-Promoter | 11200 |
| 55 | Hansa Prakash Shah | Non-Promoter | 10400 |
| 56 | Rajesh Modi | Non-Promoter | 10400 |
| 57 | Nevil Kotak – HUF | Non-Promoter | 10400 |
| 58 | Varsha Vasani | Non-Promoter | 9600 |
| 59 | Rajesh Vora | Non-Promoter | 9600 |

| | | | |
|--------------|--------------------------|--------------|----------------|
| 60 | Manjudevi Bihani | Non-Promoter | 9600 |
| 61 | Tushar Mehta | Non-Promoter | 8000 |
| 62 | Mukesh Katudia | Non-Promoter | 5600 |
| 63 | Deepika Katudia | Non-Promoter | 5600 |
| 64 | Deepali Katudia | Non-Promoter | 5600 |
| 65 | Khyati Nikunj Karnia | Non-Promoter | 4800 |
| 66 | Bina Praful Vora | Non-Promoter | 4000 |
| 67 | Disha Rahul Shah | Non-Promoter | 2400 |
| 68 | Param Hitesh Desai | Non-Promoter | 2400 |
| 69 | Hitesh Narshibhai Desai | Non-Promoter | 2400 |
| 70 | Manish Narshibhai Desai | Non-Promoter | 2400 |
| 71 | Niruben M Desai | Non-Promoter | 2400 |
| 72 | Chetna H Desai | Non-Promoter | 2400 |
| 73 | Jignesh Manish Desai | Non-Promoter | 2400 |
| 74 | Dhruv Manish Desai | Non-Promoter | 2400 |
| 75 | Masoom Hitesh Desai | Non-Promoter | 2400 |
| 76 | Forum Hitesh Desai | Non-Promoter | 2400 |
| 77 | Ramaben Narshibhai Desai | Non-Promoter | 2400 |
| 78 | Ashwin Sojpar Karnia | Non-Promoter | 2400 |
| 79 | Fagun Bhavik Jhaveri | Non-Promoter | 800 |
| 80 | Hiren Tanna | Non-Promoter | 800 |
| 81 | Sejal Tanna | Non-Promoter | 800 |
| 82 | Isha Tanna | Non-Promoter | 800 |
| Total | | | 2171200 |

III. Post Allotment of Securities – Outcome of the Subscription, Issue price/allotted price (in case of convertibles)

| Sr. No. | Category | Pre-issue equity Holding | | Post preferential issue* | |
|----------|--|--------------------------|--------------------|--------------------------|--------------------|
| | | No of Shares | % of share holding | No of Shares | % of share holding |
| A | Promoters and Promoter Group Shareholding (A) | 12018000 | 71.03 | 12018000 | 62.95 |
| 1. | Indian | 0 | 0.00 | 0 | 0.00 |
| a) | Individual | 12018000 | 71.03 | 12018000 | 62.95 |
| b) | LLP/ Body corporate | 0 | 0.00 | 0 | 0.00 |

| | | | | | |
|--|--|-----------------|----------------|-----------------|------------|
| | Sub-Total (A)(1) | 12018000 | 71.03 | 12018000 | 62.95 |
| 2. | Foreign | 0 | 0.00 | 0 | 0.00 |
| | Sub- Total (A)(2) | 12018000 | 71.03 | 12018000 | 62.95 |
| | Total Promoters & Promoter Group Holding (A) | 12018000 | 71.03 | 12018000 | 62.95 |
| B | Public (B) | 4902000 | 28.97 | 7073200 | 37.05 |
| | Total (A) + (B) | 16920000 | 100 | 19091200 | 100 |
| C | Custodian (C) | 0 | -- | 0 | -- |
| | Grand Total (A) + (B) + (C) | 16920000 | 100 | 19091200 | 100 |
| IV. Intimation on Convertibles – Intimation on conversion of Securities or on lapse of the tenure of the Instrument | | | Not Applicable | | |

Annexure II

Information as per Regulation 30 of Securities and Exchange of Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Details of Issuance of Securities:

| a) Type of Securities issued | Convertible Warrants carrying an entitlement to subscribe to an equivalent number of equity shares of face value of Rs. 10/- each. | | |
|--|--|----------------|-----------------------------|
| b) Type of Issuance | Preferential Issue | | |
| c) Total number of securities issued or the total amount for which securities issued | 500000 Warrants convertible into equal number of equity shares (i.e 500000 Equity Shares of face value of Rs. 10/- each at a price of Rs. 210/- each (including premium of Rs. 200/- each), price being not lower than the minimum price calculated in accordance with the Regulations for Preferential Issue contained in Chapter V of SEBI (ICDR) Regulations as amended). | | |
| d) In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s): | | | |
| III. Number of Investors | 4 | | |
| IV. Name of Investors: | | | |
| Sr. No | Name of the Investors | Category | Number of Warrants allotted |
| 1. | Dinesh Modi | Promoter | 320000 |
| 2. | Rashmi Modi | Promoter | 80000 |
| 3. | Mahek Modi | Promoter | 80000 |
| 4. | Nishi Modi | Promoter Group | 20000 |
| TOTAL | | | 500000 |

III. Post Allotment of Securities – Outcome of the Subscription, Issue price/allotted price (in case of convertibles)

| Sr. No. | Category | Pre preferential issue | | Post preferential issue* | |
|---------|---|------------------------|--------------------|--------------------------|--------------------|
| | | No of Shares | % of share holding | No of Shares | % of share holding |
| A | Promoters and Promoter Group Shareholding (A) | 12018000 | 71.03 | 12518000 | 63.90 |
| 1. | Indian | 0 | 0.00 | 0 | 0.00 |
| a) | Individual | 12018000 | 71.03 | 12518000 | 63.90 |
| b) | LLP/ Body corporate | 0 | 0.00 | 0 | 0.00 |
| | Sub-Total (A)(1) | 12018000 | 71.03 | 12518000 | 63.90 |
| 2. | Foreign | 0 | 0.00 | 0 | 0.00 |
| | Sub- Total (A)(2) | 12018000 | 71.03 | 12518000 | 63.90 |
| | Total Promoters & Promoter Group Holding (A) | 12018000 | 71.03 | 12518000 | 63.90 |
| B | Public (B) | 4902000 | 28.97 | 7073200 | 36.10 |
| | Total (A) + (B) | 16920000 | 100 | 19591200 | 100 |
| C | Custodian (C) | 0 | -- | 0 | -- |
| | Grand Total (A) + (B) + (C) | 16920000 | 100 | 19591200 | 100 |

*The company has received subscription money equivalent to 25% of the issue price of warrants from the respective allottees. The balance 75% is to be paid by the warrant holders at the time of allotment of equity shares pursuant to exercise of option by them on conversion of warrants at any time within period of 18 months from the date of allotment of warrants.

The Warrants are issued at a price of Rs. 210/- per warrant and each warrant is convertible into one equity share of Rs. 210 /- per share (having face value of Rs. 10/- per share) within period of 18 months from the date of allotment of warrants.

The price has been arrived at in compliance of SEBI (ICDR) Regulations, 2018.

IV. Intimation on Convertibles – Intimation on conversion of Securities or on lapse of the tenure of the Instrument

The Warrants shall be converted into equal number of equity shares at any time within period of 18 months from the date of allotment of warrants on such terms and conditions as applicable upon exercise of option of conversion by the warrant holder.