

30<sup>th</sup> April, 2019

To,

The General Manager-Listing  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001.

SCRIP CODE: 526117

Dear Sir,

**SUB. : Non-applicability of Initial Disclosure to be made by a Corporate Entity.**

Ref.: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 w.r.t. fund raising by issuance of Debt Securities by Large Entities.

Please be noted that with reference to SEBI Circular bearing no. SEBI/HO/DDHS/CIR/P/2018/144 dated 26<sup>th</sup> November, 2018 in respect of Fund Issuance of Debt Securities and disclosures and compliances thereof by Large Corporates (LC).


As at 31<sup>st</sup> March 2019, the Company meets the criteria/ framework stated in conditions (i), but it does not meet condition (ii) regarding an outstanding long term borrowing of Rs. 100 crores or above and (iii) regarding Credit Rating as mentioned in para 2.2 of the said SEBI Circular.

Kindly take note of the above and put it on your record.

Thanking you.

Yours faithfully,

For Shervani Industrial Syndicate Limited,

  
S. K. Shukla  
Company Secretary  
