



Ref No.: Minechem/Stock Exch/Letter/8257

2nd April, 2024

**The Dy. General Manager,
BSE Limited
Corporate Relations & Services Dept.,
P.J. Towers, Dalal Street,
Mumbai - 400 001**

**The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051**

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Re:- Ashapura (Consolidated) Guinean Operations

Dear Sir/Madam,

We would like to inform you that various authorities in Republic of Guinea are in the process of initiating new norms for streamlining mining infrastructure and incidental processes for adherence by mining Companies.

In implementation of such process, mining & export operations have been temporarily impacted during month of March 2024. This will impact the performance of Company (Consolidated) for Q4 FY 23-24.

Having said that, the Company has 5 ships in Guinean waters awaiting resumption of loading Bauxite for export. The situation is normalized now and export loading has just resumed from today.

We would also like to clarify that export activities have not been stopped because of any Company specific issues or any pollution or compliance related issues. At the same time, there is no market constraint. Most of the Company's production volume for FY 2024-25 is committed and the demand for Bauxite remains strong.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
For **ASHAPURA MINECHEM LTD.,**

**HEMUL SHAH
EXECUTIVE DIRECTOR & CEO
DIN-00058558**

Regd. Office :
Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. (India)
Tel.: +91-22 6665 1700 = Email: Info@ashapura.com = www.ashapura.com

CIN No. L14108MH1982PLC026396