

ND/SY/ 3505

July 31, 2020

Bombay Stock Exchange Limited
New Trading Ring,
Rotunda Building, P J Towers, Dalal
Street, Fort Mumbai-400001
Scrip Code: 500097

National Stock Exchange of India Limited
“Exchange Plaza”, Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: DALMIASUG

Sub: Change of Chief Executive Officer

Re: Outcome of the Board meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Regulations”)

Dear Sir(s),

This is to inform that Shri Gautam Dalmia, Managing Director of the Company, has resigned from the position of Chief Executive Officer of the Company with effect from July 31, 2020 and Shri Bharat Bhushan Mehta, the Whole Time Director of the Company, has been appointed as Chief Executive Officer of the Company and he has been designated as the ‘Whole Time Director and Chief Executive Officer’ with effect from August 01, 2020.

Shri Bharat Bhushan Mehta, aged 66 years, is B. Com (Hons.) and a Member of the Institute of Chartered Accountants of India, 1976 batch with 29th All India Rank. He has more than 40 years of experience in the field of Accounts, Finance, Commercial, Projects, Operations and General Management in sugar and allied businesses. Shri Bharat Bhushan Mehta has been awarded with the prestigious Lifetime Achievement Award by the Sugar Technologist’s Association of India (“STAI”) during 2019.

Shri Bharat Bhushan Mehta is not related with any other Director of the Company.

Thanking you,

Yours faithfully,

For **Dalmia Bharat Sugar and Industries Limited**

Sd/-

Aashima Khanna
Company Secretary

Membership No. : A34517

CC: Share Department– For Information