

20<sup>th</sup> March 2025

**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street,**  
**Mumbai- 400001**

**National Stock Exchange of India Limited**  
**Exchange Plaza, Plot No. C/1,**  
**G Block, Bandra - Kurla Complex,**  
**Bandra (E), Mumbai - 400 051**

**Scrip code: 511742**

**NSE Symbol: UGROCAP**

Dear Sir/ Madam,

**Subject: Outcome of the Investment and Borrowing Committee Meeting**

With reference to the captioned subject, and pursuant to the provisions of Regulation 30 and Regulation 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**Listing Regulations**”), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company (“**Committee**”) at its meeting held today, i.e., Thursday, 20<sup>th</sup> March 2025, has approved the public issuance of secured, rated, listed redeemable, non-convertible debentures for an amount of INR 10,000 lakh (“**Base Issue Size**”) with an option to retain oversubscription up to INR 10,000 lakh (“**Green Shoe Option**”), cumulatively aggregating up to INR 20,000 lakh (the “**Issue**”) and approved the Draft Prospectus dated March 20, 2025 (“**Draft Prospectus**”) which will be filed with National Stock Exchange of India Limited and BSE Limited (“**Stock Exchanges**”). A copy of the same will be forwarded to Securities and Exchange Board of India (“**SEBI**”).

The copy of the Draft Prospectus will be made available on the website of SEBI i.e., [www.sebi.gov.in](http://www.sebi.gov.in), Stock Exchanges i.e., [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), Lead Manager i.e., [www.tipsons.com](http://www.tipsons.com) and the Company i.e., [www.ugrocapital.com](http://www.ugrocapital.com). Post receipt of the in-principle approval from the stock exchanges, the final prospectus shall be finalised with the final terms of the issuance and shall be approved by the Committee for further filing with the respective authorities.

Details as required under Regulations 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023, with respect to the abovementioned Issue is enclosed as **Annexure A**.

The meeting of the Committee commenced at 6.30 p.m. and concluded at 6.45 p.m.

This is for your information and records.

The aforesaid information is being made available on the Company's website at [www.ugrocapital.com](http://www.ugrocapital.com)

Thanking You,

Yours Faithfully,

**For UGRO Capital Limited**

**Satish Kumar**

**Company Secretary and Compliance Officer**

Encl: a/a

### Annexure A

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Type of securities	Rated, Secured, Listed, Redeemable, Non-Convertible Debentures
2	Type of issue	Public Issue
3	Size of Issue	Up to INR 200,00,00,000 (Indian Rupees Two Hundred Crores) including green shoe option of INR 100,00,00,000 (Indian Rupees One Hundred Crores)
4	Listing	The debentures are proposed to be listed on: i. BSE Limited ii. National Stock Exchange of India Limited
5	Tenure of instrument*	As will be specified in the Prospectus
6	Coupon/interest offered, schedule of payment of coupon / interest and principal*	As will be specified in the Prospectus
7	Schedule of Payment of coupon/interest and principal*	As will be specified in the Prospectus
8	Charge/Security	The Debentures shall be secured by way of a first and exclusive charge over the identified assets by way of hypothecation in favour of the Debenture Trustee.
9	Special right/interest/privileges attached to the instrument and changes thereof	Nil
10	Delay in payment of interest / principal redemption from the due date or default in payment of interest / principal;	2% (two percent) per annum over the applicable Coupon Rate on the Outstanding Principal Amounts
11	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	As will be specified in the Prospectus
12	Details of redemption of debentures	As will be specified in the Prospectus
13	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.

*\*The terms may be revised/modified as per applicable laws which shall be specified in the Prospectus.*