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CIN :L80301MH2010PLC198405



www.zeelearn.com

May 7, 2020

BSE Limited
National Stock Exchange of India Limited
Luxembourg Stock Exchange

Kind Attn.: Corporate Relationship / Listing Department

BSE Scrip Code: 533287

NSE SYMBOL: ZEELEARN

Dear Sir/ Madam,

Sub: Sub : Clarification on the news item appearing in Financial Express dated May 5, 2020

**Ref: Letter dated 5.5.2020 bearing number : NSE/CM/Surveillance/9443- NSE
Email from BSE Ltd. dated 5.5.2020**

This is with reference to your query on the news published in Financial Express dated 05.05.2020 captioned
"Investors may need to take control of Zee Learn from promoters": Institutional Investor Advisory Services (IiAS)

Zee Learn Ltd. would like to inform that the Company's spokesperson has responded / is responding to the media report/s and has informed that as part of the business strategy all organizations continuously evaluate multiple options for business upgradation and evolution. Zee Learn is no different and whatever happens will be for the best of the Company and its Stakeholders and will be done only with due process / consent / approval of the authorities / stakeholders.

Further, the Company's spokesperson has also responded to these media article/s that these reports seem to be inspired / motivated by disgruntled parties who may have vested interest and may be attempting to spread malicious information regarding Zee Learn Ltd with malafide intentions. Zee Learn Ltd has done very well financially and otherwise in the last few years and has expanded both geographically and into new segments as well.

Zee Learn is a part of the Essel Group promoted by Dr. Subhash Chandra and the Promoter/s collectively holds a majority stake in the Company i.e. 52.32% as on the date of the article published. Zee Learn would further like to inform that there is no change in the promoter shareholding in the Company post the date of the article till date and change/s, if any shall be intimated by the Company / Promoters within the stipulated time period and that the Company / Promoters shall adhere to the compliance requirements and keep the stock exchanges informed of all the information as required under the SEBI Regulations.

We request you to take note of the above on your record and oblige.

Thanking you,

Yours faithfully,
For Zee Learn Limited


Bhautesh Shah
Company Secretary



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