



G HAR BANEGA, TOH DESH BANEGA.

Corporate Office: 8th Floor, Unit No. 802,
Natraj by Rustomjee, Junction of Western Express
Highway and M. V. Road Mumbai MH 400069 IN
Tel: 022 - 4168 9900 / 6121 3400

Date: 6th February, 2025

To, BSE Limited Listing Dept. / Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Security Code: 544176 Security ID : AADHARHFC	To, National Stock Exchange of India Limited Listing Dept., Exchange Plaza, 5th Floor, Plot No. C/1, G. Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: AADHARHFC
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Sub.: Integrated Filing (Financial) for the quarter ended 31st December, 2024.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 2nd January, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter ended 31st December, 2024.

This information will also be hosted on the Company's website, at <https://aadharhousing.com/>

You are requested to kindly take the above information on record.

Thanking you.

For Aadhar Housing Finance Limited



Harshada Pathak
Company Secretary and Compliance Officer
Encl.: As above

Aadhar Housing Finance Ltd.

CIN: L66010KA1990PLC011409

Regd. Office: 2nd Floor, No. 3, JVT Towers, 8th 'A' Main Road,
S.R Nagar, Bengaluru - 560 027, Karnataka.

Toll Free No: 1800 3004 2020 www.aadharhousing.com
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S. R. Batliboi & Associates LLP
Chartered Accountants
12th Floor, The Ruby
29, Senapati Bapat Marg
Dadar (West), Mumbai – 400 028

Kirtane & Pandit LLP
Chartered Accountants
601, 6th Floor, Earth Vintage
Senapati Bapat Marg, Dadar West
Mumbai – 400 028

Independent Auditors' Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Aadhar Housing Finance Limited pursuant to the Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Aadhar Housing Finance Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Aadhar Housing Finance Limited (the "Company") for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The comparative standalone financial results and other financial information of the Company for corresponding quarter and period ended December 31, 2023 and for the year ended March 31, 2024, included in these standalone financial results, were reviewed/ audited by one of the joint auditors i.e. Kirtane & Pandit LLP jointly with the predecessor auditor i.e. Walker Chandiook & Co LLP, who expressed an unmodified conclusion/ unmodified opinion on those financial results/ information on February 08, 2024 and May 29, 2024 respectively.

For S. R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration No:101049W/E300004



per Amit Lahoti
Partner
Membership No.: 132990



UDIN: 25132990BMORTA2183

Mumbai
February 06, 2025

For Kirtane & Pandit LLP
Chartered Accountants
ICAI Firm Registration No: 105215W/W100057



Sandeep D. Welling
Partner
Membership No.: 044576



UDIN: 25044576BMKQWJ1050

Mumbai
February 06, 2025

**AADHAR HOUSING FINANCE LIMITED**

Regd. Office: 2nd Floor, No. 3, JVT Towers, 8th 'A' Main Road, S.R Nagar, Bengaluru - 560 027, Karnataka.

CIN: L66010KA1990PLC011409 | Email: complianceofficer@aadharhousing.com | Contact No.: 1800 3004 2020 | Website: www.aadharhousing.com

Statement of standalone financial results for the quarter and nine months ended December 31, 2024

(Rs in lakhs)

Particulars	For the quarter ended December 31, 2024	For the quarter ended September 30, 2024	For the quarter ended December 31, 2023	For the nine months ended December 31, 2024	For the nine months ended December 31, 2023	For the year ended March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
Revenue from operations						
a) Interest income	71,391	67,256	57,926	2,02,087	1,67,332	2,26,933
b) Fees and commission income	2,361	3,000	3,627	7,855	7,857	11,116
c) Net gain on fair value changes	403	560	654	1,514	1,479	2,214
d) Net gain on derecognition of financial instruments under amortised cost category	4,355	4,266	3,647	11,814	8,387	12,090
Total revenue from operations	78,510	75,082	65,854	2,23,270	1,85,055	2,52,353
Other income	1	1	2	4	4	6
Total income	78,511	75,083	65,856	2,23,274	1,85,059	2,52,359
2 Expenses						
Finance costs	29,687	28,518	25,084	85,906	72,481	98,669
Impairment on financial instruments	1,868	1,332	1,207	5,068	4,537	4,123
Employee benefits expense	10,259	10,084	8,755	29,807	24,827	34,567
Depreciation and amortisation	648	620	545	1,879	1,522	2,098
Other expenses	5,290	5,277	4,222	14,881	11,613	16,979
Total expenses	47,752	45,831	39,813	1,37,541	1,14,980	1,56,436
3 Profit before tax (1-2)	30,759	29,252	26,043	85,733	70,079	95,923
4 Tax expense						
Current tax	6,963	6,699	5,822	19,404	15,711	21,798
Deferred tax	(127)	(203)	(123)	(358)	(332)	(726)
	6,836	6,496	5,699	19,046	15,379	21,072
5 Profit after tax (3-4)	23,923	22,756	20,344	66,687	54,700	74,851
6 Other comprehensive income						
Items that will not be reclassified to profit or loss						
i Remeasurements of the defined employee benefit plans	-	-	33	-	(29)	(13)
ii Income tax relating to items that will not be reclassified to profit or loss	-	-	(9)	-	7	3
Total other comprehensive income (i + ii)	-	-	24	-	(22)	(10)
7 Total comprehensive income	23,923	22,756	20,368	66,687	54,678	74,841
8 Paid-up Equity Share Capital (Face value Rs. 10 per equity share)	43,068	42,984	39,476	43,068	39,476	39,476
9 Earnings per equity share						
Basic earning per share (Rs.) *	5.56	5.31	5.15	15.75	13.86	18.96
Diluted earning per share (Rs.) *	5.42	5.16	4.99	15.29	13.43	18.32

*(EPS is not annualized for the quarter ended December 31, 2024, September 30, 2024 and December 31, 2023 and nine months ended December 31, 2024 and December 31, 2023)



Notes:

1. The above standalone financial results have been prepared in accordance with applicable accounting standards prescribed under section 133 of Companies Act, 2013 read with (Indian Accounting Standard) Rules, 2015 (Ind AS), as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the SEBI (Listing and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").

2. The above standalone financial results for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 06, 2025. The standalone financial results for the quarter and nine months ended December 31, 2024 have been subjected to limited review by the Joint Statutory Auditors of the Company.

3. The Company has made an Initial Public Offer (IPO) for 9,52,55,598 equity shares aggregating to Rs 300,000 Lakh of which 6,34,92,063 equity share aggregating to 2,00,000 Lakh were offered by selling shareholder and 3,17,63,535 equity shares aggregating to Rs 100,000 Lakh at the face value of Rs 10 each at a premium of Rs 305 per equity share (excluding discount of Rs 23 per share on employee reservation portion of 2,39,726 equity shares) by way of fresh issue of the equity shares on May 13, 2024. The Company's equity share got listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on May 15, 2024.

The Company has received an amount of Rs 100,000 Lakh as proceeds from fresh issue of equity shares. The utilisation of gross IPO proceeds is summarised below :-

(Rs in lakhs)				
S.No.	Objects of the Issue as per Prospectus	Amount to be utilised as per Prospectus	Amount utilised upto December 31, 2024	Total Amount Unutilised as on December 31, 2024
1	To meet the future capital requirements towards onward lending	75,000	75,000	-
2	General corporate purpose	20,233	20,233	-
3	Issue related expenses	4,767	3,177	1,590
Total		1,00,000	98,410	1,590

4. During the quarter ended December 31, 2024, the Company has allotted 8,35,007 equity shares of Rs 10 each pursuant to the exercise of employee stock options plan.

5. The Company operates only in one Operating Segment i.e. Housing Finance business - Financial Services and all other activities are incidental to the main business activity, hence have only one reportable Segment as per Indian Accounting Standard 108 "Operating Segments".

6. Disclosures in compliance with regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at and for the quarter and nine months ended December 31, 2024

Ratios and Information (Rs in lakhs)

Particulars	As at and for the quarter ended December 31, 2024	As at and for the nine months ended December 31, 2024
a. Debt Equity Ratio [(Debt securities + Borrowings (other than debt securities) + Deposits + Subordinated liabilities + Accrued Interest - Cash and Cash equivalents - liquid investment in mutual funds) / Shareholder Funds]	2.25	2.25
b. Outstanding redeemable preference shares (quantity and value)	Not Applicable	Not Applicable
c. Capital Redemption Reserve/ Debenture Redemption Reserve	16,910	16,910
d. Net Worth	6,11,029	6,11,029
e. Net profit after tax	23,923	66,687
f. EPS		
- Basic (Rs.)	5.56	15.75
- Diluted (Rs.)	5.42	15.29
g. Total Debts to Total Assets (%)	69.81%	69.81%
h. Net profit Margin (%) (Net profit after tax / Total Income)	30.47%	29.87%
i. Sector specific equivalent ratios, as applicable		
- GNPA (%) [Stage 3 gross loans / Total gross loans]	1.42%	1.42%
- NNPA (%) [(Stage 3 gross loans - Impairment allowance on Stage 3) / (Total gross loans - Impairment allowance on Stage 3)]	0.92%	0.92%
- Provision Coverage Ratio (%) [Impairment allowance on Stage 3 / Stage 3 gross loans]	35.55%	35.55%
- Capital Adequacy Ratio (CRAR) (%)	46.06%	46.06%
- Liquidity Coverage Ratio (LCR) (%) (average of last 90 days)	317.62%	317.62%
j. Material Deviation if any in the use of proceeds of issue of debt securities from the objects stated in the offer document	Nil	Nil
k. Asset Cover Ratio against secured debt securities (No. of Times)	1.10	1.10

Following ratios are not applicable to housing finance company :-

- Debt service coverage ratio
- Interest service coverage ratio
- Current Ratio
- Long term debt to Working capital
- Bad debts to Account Receivable Ratio
- Current Liability Ratio
- Debtors Turnover
- Inventory Turnover
- Operating Margin



7. Disclosures pursuant to RBI Notification-RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021.

a.) Details of transfer through assignment in respect of loans not in default during the nine months ended December 31, 2024

Particulars	For the nine months ended December 31, 2024
Entity	NBFC (Housing Finance Company)
Count of Loan Accounts Assigned	12,211
Amount of Loan Accounts Assigned (Rs in lakhs)	1,12,463
Weighted average maturity (in Months)	178
Weighted average holding period (in Months)	16
Retention of beneficial economic interest (MRR)	10%
Coverage of tangible security	100%

b.) The Company has not transferred or acquired, any stressed / default loans during the nine months ended December 31, 2024.

c.) Details of transfer through Co-lending in respect of loans not in default during the nine months ended December 31, 2024

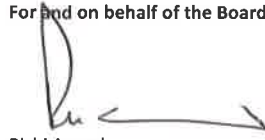
Particulars	For the nine months ended December 31, 2024
Entity	NBFC (Housing Finance Company)
Count of Loan Accounts Assigned	824
Amount of Loan Accounts Assigned (Rs in lakhs)	9,324
Weighted average maturity (in Months)	217
Weighted average holding period (in Months)	4
Retention of beneficial economic interest (MRR)	20%
Coverage of tangible security	100%

8. The Secured Non-Convertible Debentures of the Company as at December 31, 2024 are secured by way of pari passu first charge by way of (present & future) hypothecation on all the standard book debts / outstanding moneys / receivables except for those book debts and receivables charged / to be charged in favour of National Housing Bank for refinance availed / to be availed from them, and current assets & investments except for those current asset & Investments eligible for high quality liquid assets (HQLA). Further, the Company has provided Security on specific immovable property on certain series of NCDs private placement (excluding IPO Series). The Company has maintained adequate asset cover as per the term sheet for the NCD Series issued and listed with BSE.

9. Figures for the corresponding quarter and period ended December 31, 2023 and for the year ended March 31, 2024, included in these standalone financial results, were reviewed/ audited by one of the joint auditors i.e. Kirtane & Pandit LLP jointly with the predecessor auditor i.e. Walker Chandiook & Co LLP.

10. Previous periods / year figures have been regrouped / re-classified wherever necessary in line with the financial results for the quarter and nine months ended December 31, 2024. The impact, if any, are not material to the financial results.

For and on behalf of the Board of Directors of Aadhar Housing Finance Limited



Rishi Anand
Managing Director & CEO
DIN 02303503

Place: Mumbai

Date: February 06, 2025



S. R. Batliboi & Associates LLP
Chartered Accountants
12th Floor, The Ruby
29, Senapati Bapat Marg
Dadar (West), Mumbai – 400 028

Kirtane & Pandit LLP
Chartered Accountants
601, 6th Floor, Earth Vintage
Senapati Bapat Marg, Dadar West
Mumbai – 400 028

Independent Auditors' Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of Aadhar Housing Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Aadhar Housing Finance Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Aadhar Housing Finance Limited (the "Holding Company") and Aadhar Sales and Services Private Limited ("the subsidiary") (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the subsidiary Aadhar Sales and Services Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing



Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of one subsidiary, whose unaudited interim financial results reflect total revenues of Rs.1,310 lakhs and Rs.4,411 lakhs, total net profit after tax of Rs.11 lakhs and Rs.12 lakhs and total comprehensive income of Rs.11 lakhs and Rs.12 lakhs for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024 respectively, as considered in the Statement which have been reviewed by its independent auditor.

The independent auditor's report on financial results of the subsidiary have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of such subsidiary is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of the matters stated in para 6 above is not modified with respect to our reliance on the work done and the report of the other auditor.

7. The comparative consolidated financial results and other financial information of the Group for the for the year ended March 31, 2024, included in these consolidated financial results, were audited by one of the joint auditors i.e. Kirtane & Pandit LLP jointly with the predecessor auditor i.e. Walker Chandiook & Co LLP, who expressed an unmodified opinion on that financial results/ information on May 29, 2024 respectively. The consolidated financial information of the Group for the corresponding quarter and nine months ended December 31, 2023 have been presented solely based on the information compiled by the management and have been approved by the Board of Directors.

For S. R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm Registration No:101049W/E300004



per Amit Lahoti
Partner
Membership No.: 132990



UDIN: 25132990BMORTB6036

Mumbai
February 06, 2025

For Kirtane & Pandit LLP
Chartered Accountants
ICAI Firm Registration No: 105215W/W100057



Sandeep D. Welling
Partner
Membership No.: 044576



UDIN: 25044576BMKQWL8245

Mumbai
February 06, 2025

**AADHAR HOUSING FINANCE LIMITED**

Regd. Office: 2nd Floor, No. 3, JVT Towers, 8th 'A' Main Road, S.R Nagar, Bengaluru - 560 027, Karnataka.

CIN: L66010KA1990PLC011409 | Email: complianceofficer@aadharhousing.com | Contact No.: 1800 3004 2020 | Website: www.aadharhousing.com

Statement of consolidated financial results for the quarter and nine months ended December 31, 2024

(Rs in lakhs)

Particulars	For the quarter ended December 31, 2024	For the quarter ended September 30, 2024	For the quarter ended December 31, 2023	For the nine months ended December 31, 2024	For the nine months ended December 31, 2023	For the year ended March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
Revenue from operations						
a) Interest income	71,391	67,256	57,926	2,02,087	1,67,332	2,26,933
b) Fees and commission income	3,606	4,339	5,070	12,068	12,290	17,421
c) Net gain on fair value changes	409	566	662	1,533	1,493	2,237
d) Net gain on derecognition of financial instruments under amortised cost category	4,355	4,266	3,647	11,814	8,387	12,090
Total revenue from operations	79,761	76,427	67,305	2,27,502	1,89,502	2,58,681
Other income	3	1	3	5	15	17
Total income	79,764	76,428	67,308	2,27,507	1,89,517	2,58,698
2 Expenses						
Finance costs	29,687	28,518	25,084	85,906	72,481	98,669
Impairment on financial instruments	1,868	1,332	1,207	5,068	4,537	4,123
Employee benefits expense	11,494	11,422	10,173	33,980	29,002	40,348
Depreciation and amortisation	648	620	545	1,879	1,522	2,098
Other expenses	5,299	5,293	4,243	14,939	11,877	17,501
Total expenses	48,996	47,185	41,252	1,41,772	1,19,419	1,62,739
3 Profit before tax (1-2)	30,768	29,243	26,056	85,735	70,098	95,959
4 Tax expense						
Current tax	6,966	6,701	5,757	19,410	15,662	21,751
Deferred tax	(132)	(209)	(128)	(374)	(352)	(756)
	6,834	6,492	5,629	19,036	15,310	20,995
5 Profit after tax (3-4)	23,934	22,751	20,427	66,699	54,788	74,964
6 Other comprehensive income						
Items that will not be reclassified to profit or loss						
i Remeasurements of the defined employee benefit plans	-	-	67	-	35	56
ii Income tax relating to items that will not be reclassified to profit or loss	-	-	(17)	-	(9)	(14)
Total other comprehensive income (i + ii)	-	-	50	-	26	42
7 Total comprehensive income	23,934	22,751	20,477	66,699	54,814	75,006
8 Paid-up Equity Share Capital (Face value Rs. 10 per equity share)	43,068	42,984	39,476	43,068	39,476	39,476
9 Earnings per equity share						
Basic earning per share (Rs.) *	5.56	5.31	5.17	15.75	13.88	18.99
Diluted earning per share (Rs.) *	5.42	5.16	5.01	15.29	13.45	18.35

*(EPS is not annualized for the quarter ended December 31, 2024, September 30, 2024 and December 31, 2023 and nine months ended December 31, 2024 and December 31, 2023)



Notes:

1. The above consolidated financial results of Aadhar Housing Finance Limited ("the Parent Company") and its subsidiaries (collectively referred to as "the Group") have been prepared in accordance with applicable accounting standards prescribed under section 133 of Companies Act, 2013 read with (Indian Accounting Standard) Rules, 2015 (Ind AS), as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the SEBI (Listing and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").

2. The above consolidated financial results for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 06, 2025. The financial results for the quarter and nine months ended December 31, 2024 have been subjected to limited review by the Joint Statutory Auditors of the Company.

3. The Parent Company has made an Initial Public Offer (IPO) for 9,52,55,598 equity shares aggregating to Rs 300,000 Lakh of which 6,34,92,063 equity share aggregating to 2,00,000 Lakh were offered by selling shareholder and 3,17,63,535 equity shares aggregating to Rs 100,000 Lakh at the face value of Rs 10 each at a premium of Rs 305 per equity share (excluding discount of Rs 23 per share on employee reservation portion of 2,39,726 equity shares) by way of fresh issue of the equity shares on May 13, 2024. The Parent Company's equity shares got listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on May 15, 2024.

The Parent Company has received an amount of Rs 100,000 Lakh as proceeds from fresh issue of equity shares . The utilisation of gross IPO proceeds is summarised below :-

(Rs in lakhs)				
S.No.	Objects of the Issue as per Prospectus	Amount to be utilised as per Prospectus	Amount utilised upto December 31, 2024	Total Amount Unutilised as on December 31, 2024
1	To meet the future capital requirements towards onward lending	75,000	75,000	-
2	General corporate purpose	20,233	20,233	-
3	Issue related expenses	4,767	3,177	1,590
Total		1,00,000	98,410	1,590

4. During the quarter ended December 31, 2024, the Parent Company has allotted 8,35,007 equity shares of Rs 10 each pursuant to the exercise of employee stock options plan.

5. The Group operates only in one Operating Segment i.e. Housing Finance business - Financial Services and all other activities are incidental to the main business activity, hence have only one reportable Segment as per Indian Accounting Standard 108 "Operating Segments".

6. Disclosures pursuant to RBI Notification-RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021.

a.) Details of transfer through assignment in respect of loans not in default during the nine months ended December 31, 2024

Particulars	For the nine months ended December 31, 2024
Entity	NBFC (Housing Finance Company)
Count of Loan Accounts Assigned	12,211
Amount of Loan Accounts Assigned (Rs in lakhs)	1,12,463
Weighted average maturity (in Months)	178
Weighted average holding period (in Months)	16
Retention of beneficial economic interest (MRR)	10%
Coverage of tangible security	100%

b.) The Parent Company has not transferred or acquired, any stressed / default loans during the nine months ended December 31, 2024.

c.) Details of transfer through Co-lending in respect of loans not in default during the nine months ended December 31, 2024

Particulars	For the nine months ended December 31, 2024
Entity	NBFC (Housing Finance Company)
Count of Loan Accounts Assigned	824
Amount of Loan Accounts Assigned (Rs in lakhs)	9,324
Weighted average maturity (in Months)	217
Weighted average holding period (in Months)	4
Retention of beneficial economic interest (MRR)	20%
Coverage of tangible security	100%

7. Key standalone financial information of the Parent Company:

S.No.	Particulars	For the quarter ended December 31, 2024	For the quarter ended September 30, 2024	For the quarter ended December 31, 2023	For the nine months ended December 31, 2024	For the nine months ended December 31, 2023	For the year ended March 31, 2024
1	Total Revenue from Operations	78,510	75,082	65,854	2,23,270	1,85,055	2,52,353
2	Profit before tax	30,759	29,252	26,043	85,733	70,079	95,923
3	Profit after tax	23,923	22,756	20,344	66,687	54,700	74,851

8. The Secured Non-Convertible Debentures of the Parent Company as at December 31, 2024 are secured by way of pari passu first charge by way of (present & future) hypothecation on all the standard book debts / outstanding moneys / receivables except for those book debts and receivables charged / to be charged in favour of National Housing Bank for refinance availed / to be availed from them, and current assets & investments except for those current asset & Investments eligible for high quality liquid assets (HQLA). Further, the Parent Company has provided Security on specific immovable property on certain series of NCDs private placement (excluding IPO Series). The Parent Company has maintained adequate asset cover as per the term sheet for the NCD Series issued and listed with BSE.

8. Figures for the year ended March 31, 2024 included in these consolidated financial results were audited by one of the joint auditors i.e. Kirtane & Pandit LLP jointly with the predecessor auditor i.e. Walker Chandiook & Co LLP.

9. Previous periods / year figures have been regrouped / re-classified wherever necessary in line with the financial results for the quarter and nine months ended December 31, 2024. The impact, if any, are not material to the financial results.


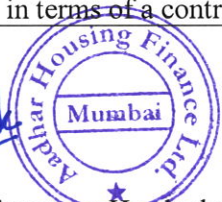
For and on behalf of the Board of Directors of Aadhar Housing Finance Limited

Rishi Anand
Managing Director & CEO
DIN 02303503

Place: Mumbai
Date: February 06, 2025



B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Particulars		Remarks				
Name of listed entity		Aadhar Housing Finance Limited				
Mode of fund raising		Public Issue- Initial Public-Offer (IPO)				
Date of raising funds		May 13, 2024				
Amount raised		Rs. 1000 crore				
Report filed for quarter ended		31.12.2024				
Monitoring Agency		Applicable				
Monitoring Agency Name, if applicable		ICRA Limited				
Is there a deviation/ variation in use of funds raised?		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		NA				
If yes, date of shareholder approval		NA				
Explanation for the deviation/ variation		NA				
Comments of the audit committee after review		NA				
Comments of the auditors, if any		NA				
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object	Remarks, if any
NA	NA	NA	NA	NA	NA	NA
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised, or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						
 						
Name of Signatory: Harshada Pathak Designation: Company Secretary & Compliance Officer Date: 6 th February, 2025						

ANNEXURE I
A. Statement of utilization of issue proceeds of listed Non-Convertible Debentures issued during the quarter ended December 31, 2024:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. in crore)	Funds utilized (Rs. in crore)	Any deviation (Yes/No)	If Yes, then specify the purpose for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Aadhar Housing Finance Ltd.	INE883F07389	Private Placement	NCDs	13/12/2024	200.00	200.00	No	NA	NA

B. Statement of deviation/ variation in use of Issue proceeds for the quarter ended December 31, 2024:
Not Applicable

Particulars					Remarks	
Name of listed entity					Aadhar Housing Finance Limited	
Mode of fund raising					Private placement	
Type of instrument					Non-Convertible Debentures	
Date of raising funds					13/12/2024	
Amount raised					Rs. 200 Crores	
Report filed for quarter ended					31.12.2024	
Is there a deviation/ variation in use of funds raised?					No	
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?					NA	
If yes, details of the approval so required?					NA	
Date of approval					NA	
Explanation for the deviation/ variation					NA	
Comments of the audit committee after review					NA	
Comments of the auditors, if any					NA	
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NA	NA	NA	NA	NA	NA	NA
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						



C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES: 31st DECEMBER, 2024.

S. No.	Particulars	INR in crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	341.00
A.	Total amount outstanding as on 31st Dec, 2024	-
B.	Of the total amount outstanding, amount of default as on date	-
2	Unlisted debt securities i.e. NCDs and NCRPS	1,353.80
A.	Total amount outstanding as on 31st Dec, 2024	1,353.80
B.	Of the total amount outstanding, amount of default as on date	-
3	Total financial indebtedness of the listed entity including short-term and long-term debt	15,155.71

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – Not Applicable.
E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable.
