



18th February, 2021

To,
The Manager,
Department of Corporate Services,
BSE Ltd,
Dalal Street, Fort,
Mumbai - 400 001

Sub -: **Outcome of Board Meeting**
Re -: **Scrip Code - 531917**

The Board of Directors at their meeting held on 18th February, 2021, have considered and approve the following:-

1. Un-Audited financial results for the quarter ended 31st December, 2021. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.
2. Taking on records of Appointment of Ms Anita Kiran Dev Ravat as CFO in place of Ms Shruti Mehta

Kindly take the same on your records.

Thanking you,
Yours Truly,

For Twinstar Industries Limited




Daulat S Mehta
Managing Director
DIN - 01575366



18th February, 2021

To,
The Manager,
Department of Corporate Services,
BSE Ltd,
Dalal Street, Fort,
Mumbai - 400 001

Sub -: Outcome of Board Meeting
Re -: Scrip Code - 531917

Subject: Appointment of Chief Financial Officer

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Board of Directors at their meeting held today i.e. 18th February, 2021, appointed Ms Anita Kiran Dev Ravat as Chief Financial Officer of the Company with immediate effect.

We further submit the following disclosure for your reference relating to appointment of Shri Pankaj Gupta, Chief Financial Officer:

(1) Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
(2) Date of appointment (as applicable) and term of appointment	18 th February, 2021
(3) Brief profile (in case of appointment)	Ms Anita Kiran Dev Ravat is a Commerce graduate and a qualified Chartered Accountant. He possesses a rich and varied experience of over 15 years in the field of strategic planning, budgeting & cost management, corporate & investment finance, accounts & audit, etc.
(4) Disclosure of relationships between Directors (in case of appointment as a Director)	None to disclose

Thanking you,

Yours Truly,

For Twinstar Industries Limited




Daulat S Mehta
Managing Director
DIN - 01575366

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M/S TWINSTAR INDUSTRIES LTD

Regd. Office EL-178, Electronic Zone, TTC MIDC Industrial Area, Navi Mumbai-400 701

CIN NO. L30007MH1994PLC079084

Email Id: info@twinstarind.com

Contact No.+91-2240394444

Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December 2020

		(Rs In Lacs)					
Particulars	Quarter Ended			Nine months ended		Year ended	
	31st December 2020	30th September 2020	31st December 2019	31st December 2020	31st December 2019	31st March 2020	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I Revenue From Operations	-	-	73.88	-	2,028.39	1,487.13	
II Other Income	-	-	0.54	-	0.54	29.99	
III Total Income (I+II)	-	-	74.41	-	2,028.92	1,517.11	
IV Expenses							
a) Cost of Raw Material Consumed	-	-	-	-	-	-	
b) Purchases of Stock-in-Trade	-	-	(0.00)	-	2,221.77	1,763.74	
c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-	-	56.56	-	(296.58)	(321.44)	
d) Employee benefits expense	3.92	4.22	8.71	11.21	17.08	17.38	
e) Finance Costs	1.23	1.23	18.16	3.69	134.27	87.97	
f) Depreciation and amortisation expenses	6.43	6.85	8.67	19.30	26.37	25.74	
g) Other Expenses	0.99	1.22	8.98	2.83	21.68	55.41	
Total Expenses (IV)	12.57	13.52	101.09	37.03	2,124.60	1,628.80	
V Profit/(loss) before exceptional items and tax (I-IV)	(12.57)	(13.52)	(26.67)	(37.03)	(95.67)	(111.69)	
VI Exceptional Items	-	-	-	-	-	-	
VII Profit/ (loss) before exceptions items and tax(V-VI)	(12.57)	(13.52)	(26.67)	(37.03)	(95.67)	(111.69)	
VIII Tax Expense:							
(1) Current Tax	-	-	-	-	0.32	-	
(2) Deferred Tax	-	-	-	-	-	3.35	
IX Profit/(Loss) for the period (VII-VIII)	(12.57)	(13.52)	(26.67)	(37.03)	(95.99)	(115.03)	
X Other Comprehensive Income							
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-	
XI Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	(12.57)	(13.52)	(26.67)	(37.03)	(95.99)	(115.03)	
XII Paid-up Equity Share Capital (Face Value of the share Rs 10/- each)	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00	
XIII Earnings per Share (not annualised) :							
(1) Basic	(0.06)	(0.06)	(0.119)	(0.16)	(0.43)	(0.51)	
(2) Diluted	(0.06)	(0.06)	(0.119)	(0.16)	(0.43)	(0.51)	

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on January 15, 2020 . The said results have been subjected to a limited review by the Company's Statutory Auditors.
- Previous period/year figures have been regrouped/reclassified to make them comparable.
- Provision for deferred tax will be reviewed at year end.

For Twinstar Industries Limited

Daulat Mehta
Managing Director
DIN: 01575366
Mumbai
Date: 13/01/2020



CIN NO. L30007MH1994PLC079084


TWINSTAR INDUSTRIES LIMITED
 Regd.: Plot No. EL-178, TTC MIDC Indl. Area Mahape, Navi Mumbai-400 701
 Email Id: info@twinstarind.com

Contact No.+91-2240394444

Reporting of segment wise Revenue, Results and Capital Employed along with the quartely results

	Particulars	Quarter Ended			Nine months ended		Year ended
		31st December 2020	30th September 2020	31st December 2019	31st December 2020	31st December 2019	31st March 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (net sale / income from each segment should be disclosed under this head)						
	(a) Segment A - Trading Division	-	-	73.88	1,954.51	2,028.39	1,452.95
	(b) Segment B - IT Division	-	-	-	-	-	34.17
	Net Sales/ income From Operations	-	-	73.88	1,954.51	2,028.39	1,487.12
2	Segment Results (Profit+)/Loss(-) before tax and interest from each segment)						
	(a) Segment A - Trading Division	(11.34)	(12.29)	(8.51)	(40.23)	(37.40)	(18.70)
	(b) Segment B - IT Division	-	-	-	-	-	(5.30)
	Total	(11.34)	(12.29)	(8.51)	(40.23)	(37.40)	(24.00)
	Less: (i) Interest	1	1.23	18.16	118.76	135.69	87.97
	Less: (ii) Other Unallocable Expenditure net off (Depreciation)	-	-	-	-	-	25.74
	Less: (iii) Un-allocable income	-	-	-	-	-	-
	Total Profit Before Tax	(12.57)	(13.52)	(26.67)	(158.99)	(173.09)	(137.71)
3	Capital Employed (Segment Assets- Segment Liabilities)						
	(a) Segment A - Trading Division	-	-	-	201.50	140.25	201.50
	(b) Segment B - IT Division	-	-	-	1,765.10	20.25	1,765.10
	Total	-	-	-	1,966.60	160.50	1,966.60

For Twinstar Industries Limited


Daulat Mehta
 Managing Director
 DIN: 01575366
 Mumbai
 Date: 13/01/2020

