

Date: 11th September, 2022

SRL/SE/41/22-23

National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051
Symbol: SUNTECK

BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Scrip Code: 512179

Sub: Press Release

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith Press Release about “**Sunteck Realty acquires ~7.25 acres land parcel in the posh location - Beverly Park at Mira road**”.

The copy of the same is enclosed herewith for your records. The same will also be placed on the Company's website.

This is for your information and records.

Thanking You.

For Sunteck Realty Limited

Rachana Hingarajia
Company Secretary

Encl: as above

Sunteck Realty acquires ~7.25 acres land parcel in the posh location - Beverly Park at Mira road

- **Revenue potential estimated at approx. Rs 3,000 crores.**
- **It will host Luxurious Residential & Retail Project with plush amenities**

Mumbai, September 11, 2022: Sunteck Realty Limited, India's leading luxury real estate developer acquires a posh land parcel of ~7.25 acres at Beverly Park, Mira Road under the JDA model. The project is estimated to have development potential of approx 2.5mn sq.ft built up area and a revenue potential of around Rs 3,000 crore.

The project is located in the prime location - Beverly Park at Mira Road. Sunteck plans to develop luxurious residences that will offer unparalleled lifestyle living with premium retail. The well-connected infrastructure adds to the holistic living.

Sunteck Realty Ltd has been one of the largest acquirer of projects post pandemic and has done multiple acquisitions to the tune of 25.5 mn sq.ft i.e. Borivali West, Vasai West, Shahad-Kalyan, Vasind, Pen-Khopoli and now with this acquisition at Beverly Park, Mira Road. Taking the total development portfolio to 52.5 mn sq.ft across 20 projects. This has further strengthened Sunteck's presence in the MMR market as well as its credentials as one of the fastest growing real estate companies in MMR. With continuous acquisitions Sunteck has gained a strong foothold in the western suburbs of Mumbai and has become one of the leading players in this region of MMR. We have created luxury across all the segments catering to evolving consumer aspirations for living a better lifestyle.

*"We have continued with our strategy to acquire projects at prime pockets of MMR and create value for our stakeholders. This acquisition is very salient for us as this project is in one of the best locations with beautiful scenic views. We envisage to create the most luxurious lifestyle residential apartments with unmatched amenities never experienced before in that micro market. We will continue to maintain and build luxury in its true sense with every project we do" said **Mr. Kamal Khetan, Chairman, Sunteck Realty Limited.***

JLL, the country's premier and largest professional services firm specializing in real estate and investment management was the transaction partner for this joint development.

"We are witnessing a tremendous amount of deal activity, be it trades involving high capital outflows or asset light models like joint developments, joint ventures or developer management contracts. Since the pandemic, the residential market both in terms of sales as well as new project acquisition is evidently consolidating amongst financially sound and operationally capable developers." **said Nishant Kabra, Co-Head – Capital Markets (West India), India, JLL.**

About Sunteck Realty:

Sunteck Realty Limited (SRL) is one of the fastest growing Mumbai-based luxury real estate development companies. SRL has an immaculate track record of having one of the lowest net Debt/Equity ratios, financial prudence and sustainable growth. The company focuses on a city centric development portfolio of about 52.5 million square feet spread across 20 projects. Sunteck Realty has differentiated its projects under five brands - 'Signature': Uber luxury residences, 'Signia': Ultra luxury residences, 'Sunteck City': Premium luxury residences, 'Sunteck World': Aspirational luxury residences, 'Sunteck': Commercial & Retail developments. The company has been a trendsetter in creating iconic destinations such as the flagship project, Signature Island at Bandra Kurla Complex (BKC), Sunteck City in Oshiwara District Centre (ODC), Goregaon and SunteckWorld at Naigaon - the largest township of MMR's western Suburbs.

About JLL

JLL (NYSE: JLL) is a leading professional services firm that specializes in real estate and investment management. JLL shapes the future of real estate for a better world by using the most advanced technology to create rewarding opportunities, amazing spaces and sustainable real estate solutions for our clients, our people, and our communities. JLL is a Fortune 500 company with annual revenue of \$19.4 billion, operations in over 80 countries and a global workforce of more than 102,000 as of June 30, 2022. JLL is the brand name, and a registered trademark, of Jones Lang LaSalle Incorporated. For further information, visit jll.com.

JLL is India's premier and largest professional services firm specializing in real estate. The Firm has grown from strength to strength in India for the past two decades. JLL India has an extensive presence across 10 major cities (Mumbai, Delhi NCR, Bengaluru, Pune, Chennai, Hyderabad, Kolkata, Ahmedabad, Kochi, and Coimbatore) and over 130 tier-II and III markets with a cumulative strength of close to 12,000 professionals. The Firm provides investors, developers, local corporates, and multinational companies with a comprehensive range of services. These

include leasing, capital markets, research & advisory, transaction management, project development, facility management and property & asset management. These services cover various asset classes such as commercial, industrial, warehouse and logistics, data centers, residential, retail, hospitality, healthcare, senior living, and education. For further information, please visit jll.co.in.

Disclaimer

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Sunteck Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further details, please contact:

Investor Relations Prashant Chaubey : +91 22 4287 7800 Sunteck Realty Limited Email: ir@sunteckindia.com	Corporate Communications Mukti Saxena : +91 22 4287 7856 Sunteck Realty Limited Email: corporaterelations@sunteckindia.com
---	---