



CSL/2024-25/66
13th May, 2024

To, BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort, Mumbai – 400001. Scrip Code :532443 Scrip ID: CERA	To, National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400051. Scrip Code: CERA
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Dear Sir/Madam,

Sub: Board Meeting Outcome – Investor Communication

Please find enclosed herewith Investor Communication released after the conclusion of Meeting of the Board of Directors of the Company held on 13.05.2024, in which Standalone and Consolidated Audited Financial Results for the quarter and year ended 31.03.2024 were considered and approved. The results have also been submitted to Stock Exchanges.

Kindly take the same on your records.

Thanking you,
For Cera Sanitaryware Limited.

Hemal Sadiwala
Company Secretary
Encl: As Above

Cera Sanitaryware Limited

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CIN No. : L26910GJ1998PLC034400



CERA

Q4 & FY24 Investor Communication

CERA Sanitaryware announces Q4 & FY24 Results:

Q4 FY24 Revenue stood at Rs. 5,466 million

EBITDA for the quarter amounted to Rs. 1,085 million

PAT for Q4 FY24 stood at Rs. 750 million

Ahmedabad, May 13th, 2024: Cera Sanitaryware Limited (CERA), India's premier sanitaryware, faucetware and wellness Company, today announced its standalone and consolidated financial results for the quarter and financial year ended March 31, 2024.

Financial Highlights

(Standalone in INR million except EPS)

Particulars	Q4 FY24	Q4 FY23	Growth	FY24	FY23	Growth
Revenue from Operations (Net of Taxes)	5,466	5,334	2.5%	18,712	18,032	3.8%
EBITDA	1,085	981	10.6%	3,554	3,226	10.2%
<i>% of revenue from operations</i>	19.8%	18.4%	140 bps	19.0%	17.9%	110 bps
PAT	750	629	19.2%	2,392	2,097	14.1%
<i>% of revenue from operations</i>	13.7%	11.8%	190 bps	12.8%	11.6%	120 bps
EPS Diluted	57.69	48.39	19.2%	183.89	161.20	14.1%

CMD's Message

Commenting on the performance, **Mr. Vikram Somany, Chairman & Managing Director**, said,

"We are pleased to report a satisfactory performance for the year ending March 31st, 2024, notwithstanding the challenges of persistent inflation and demand fluctuations, particularly prevalent in the latter half of the financial year. For FY24, revenues were Rs. 18,712 million, representing an increase of 3.8% year-on-year, while profit after tax experienced a 14.1% year-on-year increase, amounting to Rs. 2,392 million. In view of the resilient performance, the Board of Directors has recommended a dividend of Rs. 60/- per share for FY2023-24, equating to a payout of 32.6% of Profit after tax for the year.

The softness in demand observed in Q3FY24 persisted during the initial part of Q4FY24. Despite near-term pressures, our focus remains on outperforming the sector and maintaining our market share.

We have made notable advancements in strategic initiatives during the year, such as the successful commissioning of additional capacity at the faucetware facility, alongside substantial progress towards land acquisition for sanitaryware greenfield facility in Gujarat. There have been further additions to the product mix, enhanced productivity at our plants, along with expansion of our distribution network and intensified marketing efforts. Additionally, the Company announced the implementation of the Employee Stock Option Scheme 2024 to motivate, retain and reward the critical talent.

Looking ahead, with increasing economic activity across the country and continued formalization of the sector, we are confident that Cera will continue to experience robust demand from end-consumers and projects, driven by both its traditional and premium offerings.”

- ENDS –

For further information, please contact

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DISCLAIMER:

Certain statements made in the press release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like Government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. CERA will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.