



SIFL\SECT\EA\19-20\113  
September 21, 2019

The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001  
Fax: 022-2272 2037/2039/2041/3121  
**BSE Scrip Code: 523756**

The Secretary  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot no. C/1  
G Block, Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051  
Fax: 022-2659 8237/38; 2659 8347/48  
**NSE Symbol: SREINFRA**

Dear Sir,

**Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the details of the following transactions:

- i) Transaction pertaining to invocation of pledge of equity shares (constituting 93.5 per cent shareholding) of Nurit Properties Private Limited (formerly Evershine Buildcon Private Limited) – **Annexure A**; and
- ii) Transaction pertaining to subsequent sale of equity shares (constituting 93.5 per cent shareholding) of Nurit Properties Private Limited (formerly Evershine Buildcon Private Limited) – **Annexure B**.

This is for your information and record.

Thanking you.

Yours sincerely,  
For **Srei Infrastructure Finance Limited**

  
**Sandeep Lakhota**  
Company Secretary  
FCS 7671



Encl. as above

**Srei Infrastructure Finance Limited**

CIN: L29219WB1985PLC055352

Registered Office : 'Vishwakarma' 86C, Topsia Road (South), Kolkata - 700 046

Tel.: +91 33 22850112-15, 61607734 Fax: +91 33 2285 8501/7542

Email: corporate@srei.com Website: www.srei.com



Annexure A

Information required as per Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Particulars	Details
a. Name of the target entity, details in brief such as size, turnover etc.	Nurit Properties Private Limited (formerly Evershine Buildcon Private Limited) CIN: U45201DL2004PTC130198  Networth as on 31.03.2018: Rs. 0.92 Crores Turnover as on 31.03.2018: Rs. 53.33 Crores
b. Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	No. It is not a related party transaction. The shares are acquired pursuant to invocation of pledge.
c. Industry to which the entity being acquired belongs	Real Estate
d. Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The shares invoked were provided to SIFL as part of security under one of the loans and as a failure to clear the dues, this step of invocation was carried out as a measure available to SIFL under the loan agreement entered into for such loan.
e. Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f. Indicative time period for completion of the acquisition	20th September, 2019
g. Nature of consideration - whether cash consideration or share swap and details of the same	Invocation of Pledge on account of default against the loan extended.
h. Cost of acquisition or the price at which the shares are acquired	Not Applicable
i. Percentage of shareholding / control acquired and / or number of shares acquired	4,67,500 equity shares (constituting 93.5% shareholding) are acquired pursuant to pledge invocation.



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Particulars	Details									
j. Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p><b>Background:</b> Nurit Properties Private Limited (formerly Evershine Buildcon Private Limited), incorporated in 2004, is in the business of owning properties and investments. The company owns a premium residential land admeasuring 1.088 acres at Kasturba Gandhi Marg, New Delhi</p> <p><b>Date of Incorporation:</b> 26/10/2004</p> <p><b>Turnover:</b></p> <table border="1" data-bbox="810 712 1428 824"> <thead> <tr> <th colspan="3" style="text-align: right;">(Rs. Cr.)</th> </tr> <tr> <th>FY16 (A)</th> <th>FY17 (A)</th> <th>FY18 (A)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">5.53</td> <td style="text-align: center;">38.97</td> <td style="text-align: center;">53.33</td> </tr> </tbody> </table> <p>Presence: New Delhi</p>	(Rs. Cr.)			FY16 (A)	FY17 (A)	FY18 (A)	5.53	38.97	53.33
(Rs. Cr.)										
FY16 (A)	FY17 (A)	FY18 (A)								
5.53	38.97	53.33								



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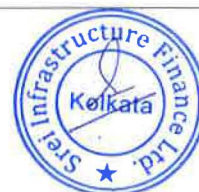




## Annexure B

Information required as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Particulars	Details
a. The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Nurit Properties Private Limited (erstwhile Evershine Buildcon Private Limited) CIN: U45201DL2004PTC130198  Networth as on 31.03.2018: Rs. 0.92 Crores Turnover as on 31.03.2018: Rs. 53.33 Crores
b. Date on which the agreement for sale has been entered into	20th September, 2019
c. The expected date of completion of sale/disposal	23rd September, 2019
d. Consideration received from such sale/disposal	Rs. 46,75,000/- (Rupees Forty Six Lacs and Seventy Five Thousand only) – Expected to be received on or before 23rd September, 2019
e. Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Stesalit Infotech Limited (SIL) having CIN U70100WB1998PLC088315  SIL was established in 1998 and headquartered in Kolkata as is part of the Stesalit Group. Stesalit Group has its core focus on the technology triad of Location Intelligence, IoT (Internet of Things) & Analytics.  Turnover for FY18: Rs. 100.97 Crores  No, the Buyer does not belong to the promoter / promoter group / group companies
f. Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	No, it is not a related party transaction
g. Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable



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