



August 12, 2019

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code : MOTHERSUMI

Scrip Code : 517334

Ref. : Unaudited Financial Results for the quarter ended June 30, 2019

Dear Sir(s) / Madam(s),

The Board of Directors of the Company in their meeting held on **Monday, August 12, 2019**, *inter-alia*, have discussed and approved unaudited Standalone and Consolidated Financial Results of the Company for quarter ended June 30, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

1. Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2019;
2. Limited Review Reports on the Standalone and Consolidated Financial Results for the quarter ended June 30, 2019;
3. Presentation on the performance of the Company for the quarter ended June 30, 2019; and
4. Copy of the Press Release issued by the Company.

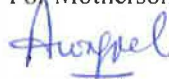
The Board Meeting of the Company commenced at 10:30 a.m. and concluded at 01:10 p.m.

The results will be uploaded on Company website www.motherson.com in compliance with Regulation 46(2)(1)(ii) and will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is for your information and records.

Thanking you,

Yours faithfully,
For Motherson Sumi Systems Limited


Alok Goel
Company Secretary



Encl(s) : As above



Proud to be part of.

Motherson Sumi Systems Ltd. (MSSL)
Financial Performance
Q1 FY 2019-20

- **Key Highlights**

- Results Q1 FY19 vs Q1 FY20
- Debt status

Key Highlights.

- Overall revenue grew by 14%, crossed Rs. 16,000 crores for the third consecutive quarter.
- Strong revenue growth of 35% at SMP level, contributed by new plants as well by SMRC.
- Strong performance by PKC with growth in revenues and profit.
- Gradual improvement in performance of new plants of SMP, still profitability impacted by adverse ramp-up costs at SMP greenfield projects and tough market conditions.

Commenting on results, Mr Vivek Chaand Sehgal, Chairman, MSSL said,

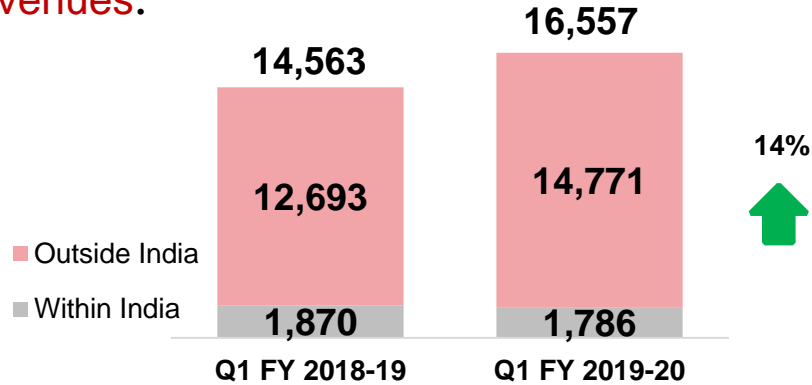
“Amidst challenging global market conditions, the Board recognised and appreciated the efforts of the teams who have worked very hard. The Greenfield plants of SMP are showing slow continuous improvement and we expect the trend to continue provided there is no further global slow down. We are pleased with the continued robust performance of PKC Group as well as other businesses. We continue to focus on managing cash flows and debt, and in improving operational efficiency. We thank our customers for their continued trust in us.”

- Key Highlights
- **Results Q1 FY19 vs Q1 FY20**
- Debt status

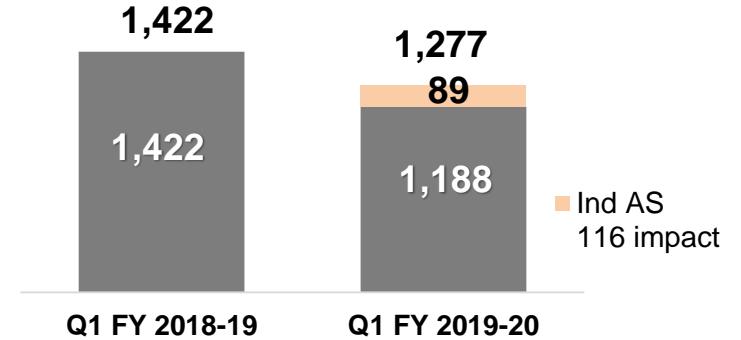
MSSL Consolidated : Q1FY19 vs Q1FY20.

(Rs in Crores)

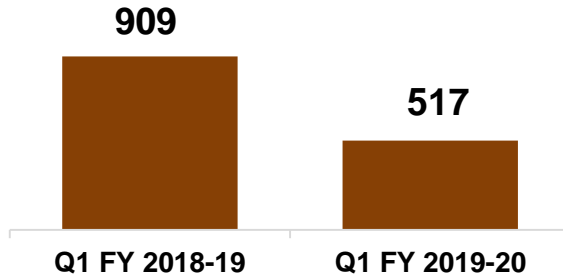
Revenues.



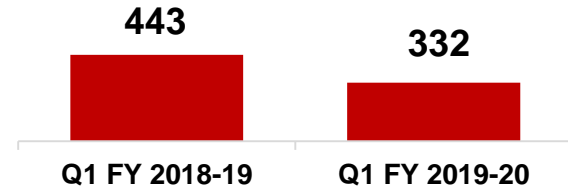
EBITDA.



PBT.



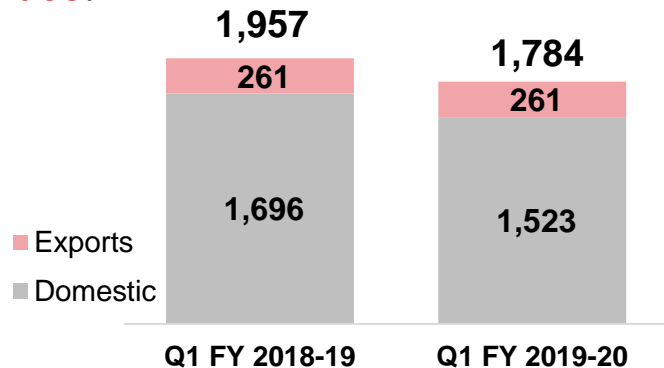
PAT (Concern Share).



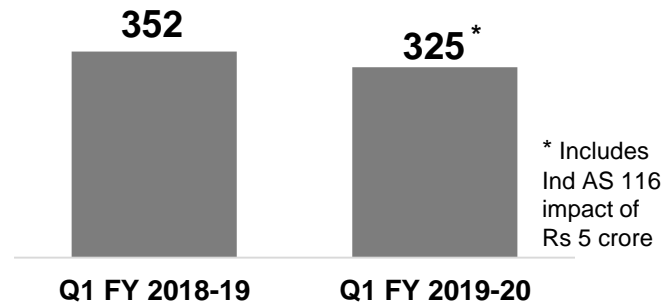
MSSL Standalone : Q1FY19 vs Q1FY20.

(Rs in Crores)

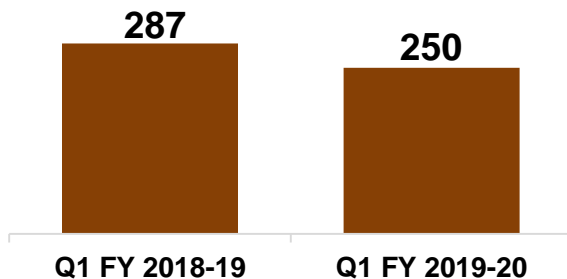
Revenues.



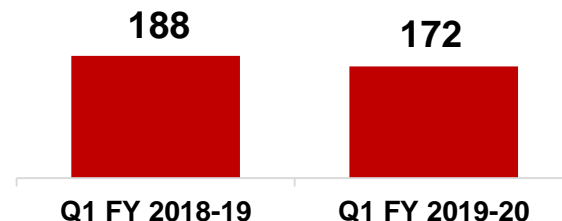
EBITDA.



PBT.

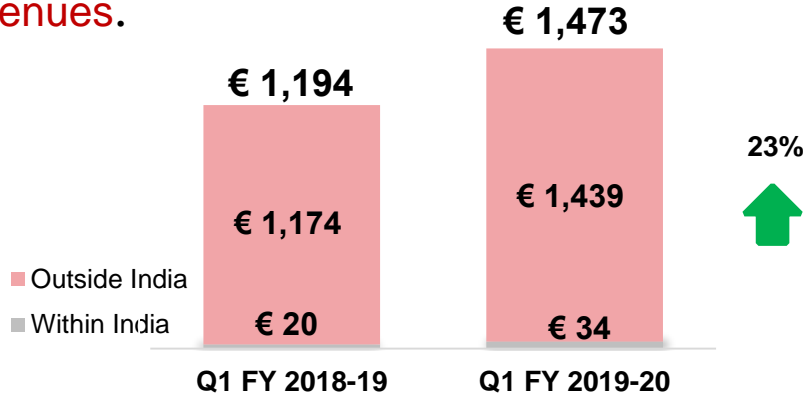


PAT.

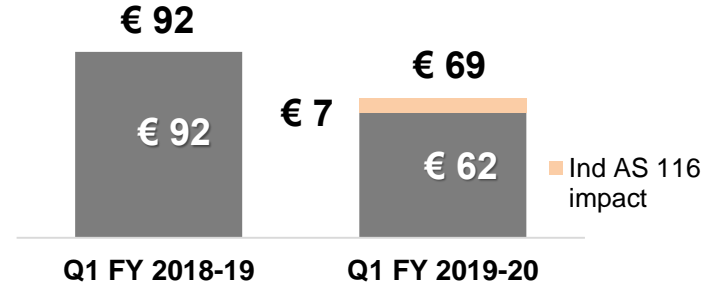


SMRPBV (In Euro Terms**) : Q1FY19 vs Q1FY20.

Revenues.

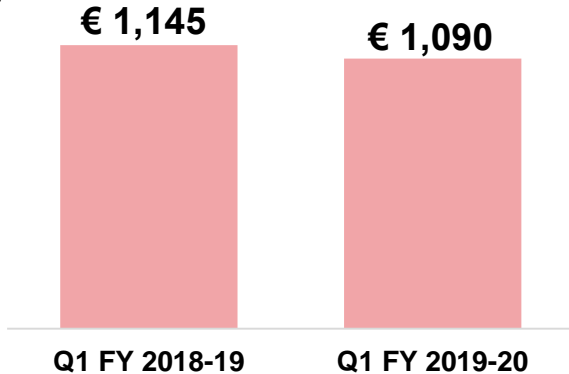


EBITDA.



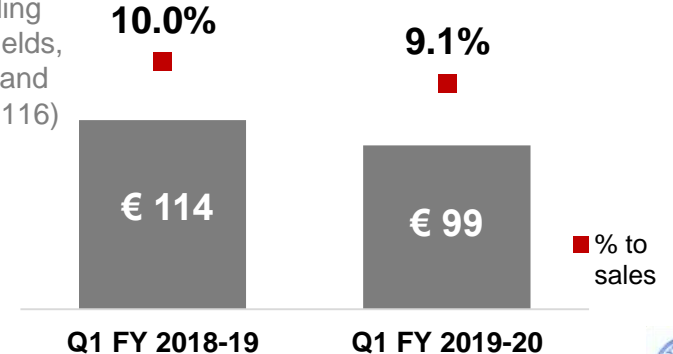
Revenues.

(Excluding Greenfields & SMRC)



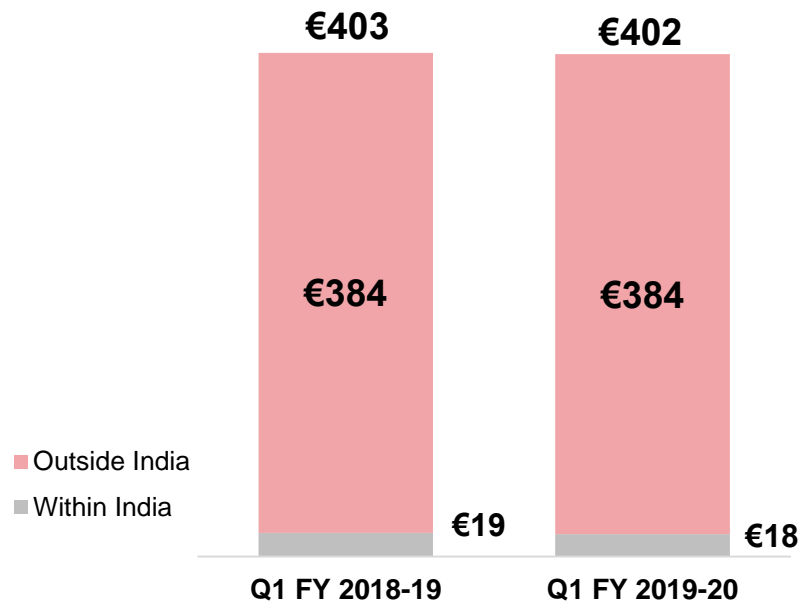
EBITDA.

(Excluding Greenfields, SMRC and Ind AS 116)

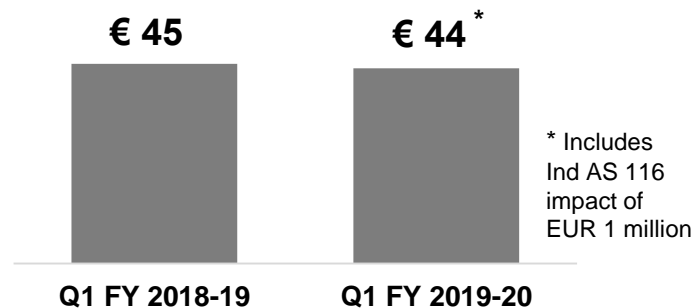


SMR (In Euro Terms**) : Q1FY19 vs Q1FY20.

Revenues.



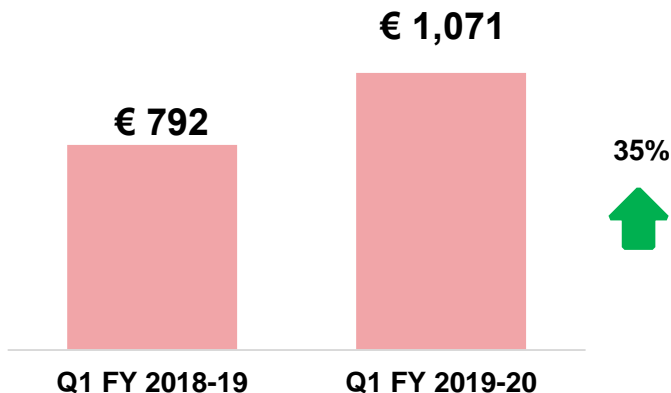
EBITDA.



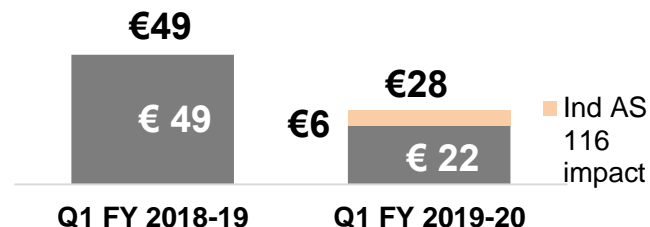
SMP (In Euro Terms**) : Q1FY19 vs Q1FY20.

(In Million Euros)

Revenues.

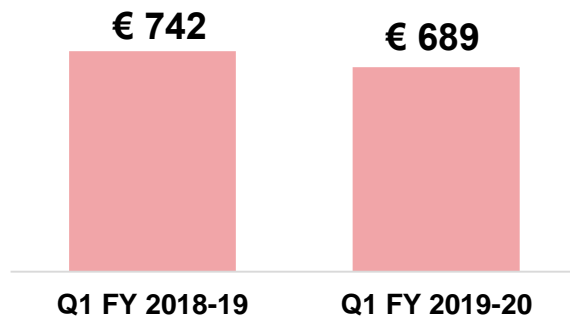


EBITDA.



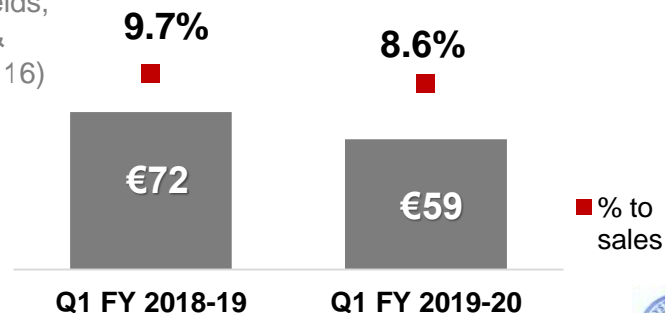
Revenues.

(Excluding Greenfields & SMRC)



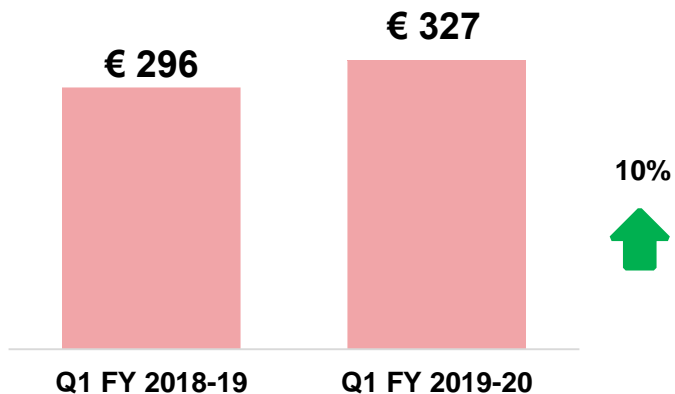
EBITDA.

(Excluding Greenfields, SMRC & Ind AS 116)

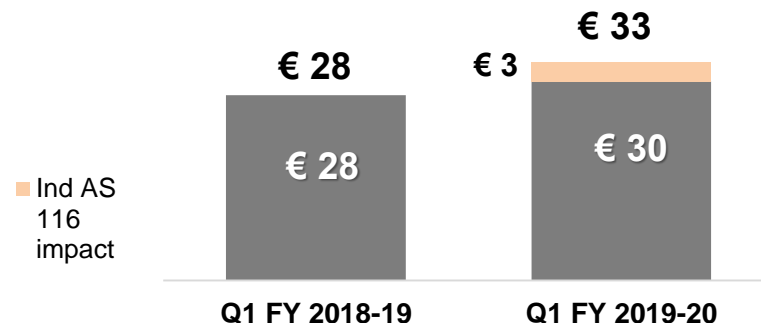


PKC (In Euro Terms**) : Q1FY19 vs Q1FY20.

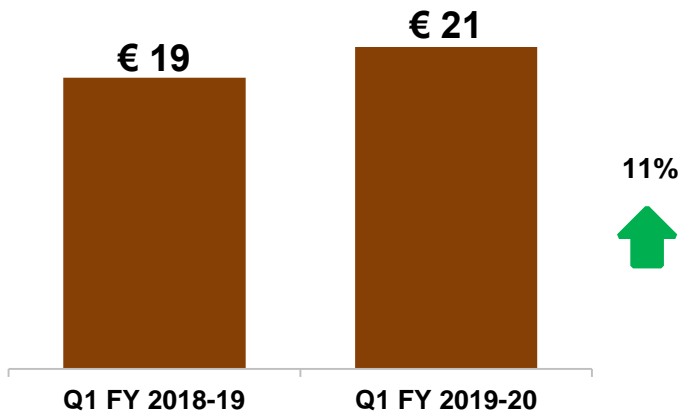
Revenues.



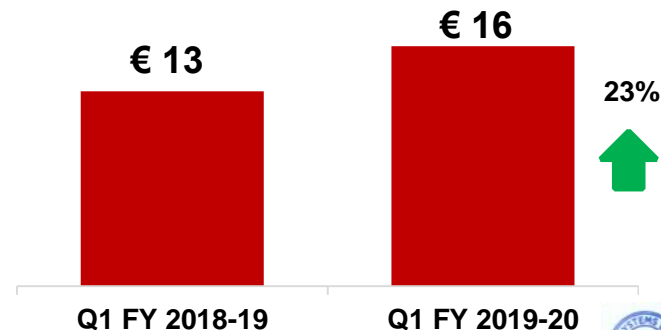
EBITDA.



PBT.



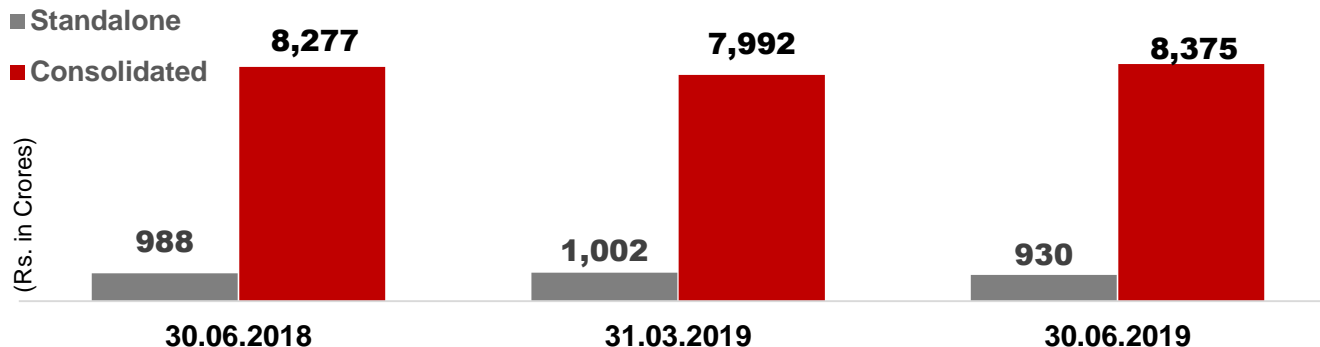
PAT (Concern Share).



- Key Highlights
- Results Q1 FY19 vs Q1 FY20
- **Debt status**

A. Net Debt.

Rs. In Crores	30.06.2018		31.03.2019		30.06.2019	
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
Gross Debt	1,190	10,997	1,136	11,534	1,191	11,866
Cash & Bank	202	2,720	134	3,542	261	3,491
Net Debt	988	8,277	1,002	7,992	930	8,375



B. Impact of Ind AS 116. (not included in net debt table above)

Rs. In Crores	01.04.2019		30.06.2019	
	Standalone	Consolidated	Standalone	Consolidated
Lease liability	86	1,321	86	1,272

Reference Rates, Notes & Safe Harbor.

Copper Rates.

Average	Q1 2018-19	Q1 2019-20	% Change
LME Copper (USD / MT)	6,872	6,114	(11.0%)
Copper (INR / KG)	496	460	(7.3%)

Exchange Rates (Average).

Currency (equal to Rs.)	Q1 2018-19	Q1 2019-20	% Change
INR to Euro	79.82	78.13	(2.1%)
INR to YEN	0.614	0.633	3.1%

Exchange Rates (Closing).

Currency	30.06.2018	31.03.2019	30.06.2019
Rs./Euro	79.99	77.57	78.46
Rs./USD	68.47	69.15	69.02

Notes.

1. *This presentation has been prepared from the unaudited financial results for the quarter ended on 30th June 2019. Explanatory notes have been added with additional information*
2. *EBITDA is Profit / Loss before exceptional items + Finance cost + amortization expenses & depreciation expenses-Other income(excluding exchange gain)*
3. *SMRPBV, parent company for SMR & SMP prepares financial statements in Euro currency, hence comparative data is given in Euro terms. These results are consolidated in MSSL by using average year to-date exchange rates*
4. *For details, please refer to the results published on the website*

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Thank you.

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