

# Mahindra FINANCE

Mahindra & Mahindra  
Financial Services Ltd.  
Mahindra Towers, 4th Floor,  
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Mumbai 400 018 India

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15<sup>th</sup> November, 2019

The General Manager-Department of  
Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.  
Scrip Code : 532720

The Manager-Listing Department,  
National Stock Exchange of India Limited,  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051.  
Scrip Code : M&MFIN

Dear Sirs,

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read together with Para A of Part A of Schedule III of the Listing Regulations, we hereby inform that a Meeting of the duly authorised Committee was held today, i.e. on 15<sup>th</sup> November, 2019 from 11.45 a.m. to 12.15 p.m. approving the allotment of 5,000 Secured, Redeemable, Rated, Unlisted, Non-Convertible Debentures ("NCDs") of the face value of Rs. 10,00,000 each, at par, aggregating to Rs. 500 crores.

The details of the said allotment are furnished in Annexure 'A' enclosed herewith.

This intimation is also being uploaded on the Company's website at <https://www.mahindrafinance.com>.

Kindly take the same on record.

Thanking you,

Yours Faithfully,  
Mahindra & Mahindra Financial Services Limited

*Arnavaz*

Arnavaz M. Pardiwalla  
Company Secretary & Compliance Officer

Encl: As above



## Annexure 'A'

Issuance of Debt Securities		
Sr. No.	Requirements of disclosure	Details
(i)	Size of the issue	: Series AJ2019 - Rs. 500 crores
(ii)	Whether proposed to be listed? If yes, name of the stock exchange(s)	: N.A.
(iii)	Tenure of the instrument	: 1 year and 3 days from the Deemed date of allotment.
	Deemed date of allotment and	: 15 <sup>th</sup> November, 2019
	Date of maturity	: 18 <sup>th</sup> November, 2020
(iv)	Coupon/interest offered	: {Benchmark + Spread} % p.a. First Coupon Period: 5.14%+2.42%= 7.56% p.a.
	Benchmark	: 6 month T-bill Rate ("Rate") as published by Financial Benchmarks India Private Limited (FBIL) on its website <a href="http://www.fbil.org.in">http://www.fbil.org.in</a> under the "T-Bill Rate" menu or on such other part of the respective website as may be reorganised from time to time.  In case of non-availability of the Rate from FBIL, the Issuer and the investors shall mutually agree to obtain the Rate from an alternate source as soon as practicable or at the latest within one Business Day of the respective Interest Reset Date.  In case the Issuer and investors cannot mutually agree to obtain the Rate as described above, then the NCDs shall be prepaid on the sixth Business Day calculated from the respective Interest Reset Date utilising the Rate as published by FBIL on its website as on the last Interest Reset Date preceding the non-availability of the Rate.
	Spread	: 2.42% p.a. The Spread will remain constant during the tenor of the Instrument.



	Coupon Reset Date	:	First Coupon set date : 13 <sup>th</sup> November, 2019 Second Coupon reset date: Coupon will be reset 1 Business Day prior to first Coupon Payment Date.
	Schedule of payment of Coupon/interest and principal	:	Semi-Annually i.e. 15 <sup>th</sup> May, 2020 and on maturity 18 <sup>th</sup> November, 2020.
(v)	Charge/Security, if any, created over the assets	:	Debentures are secured by way of pari passu charge in terms of the Registered Debenture Trust Deed dated 13 <sup>th</sup> November, 2018 on Aurangabad Branch office along with other Debenture holders and exclusive charge on receivables under Hire Purchase/Lease/ Loan contracts, owned Assets and Book debts to the extent of 100% of Debenture outstanding.
(vi)	Special rights/interest/privileges attached to the instruments and changes thereof	:	Nil
(vii)	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal	:	N.A.
(viii)	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any.	:	N.A.
(ix)	Details of redemption of Debentures	:	Redemption at par at the end of 1 year and 3 days from the Deemed date of Allotment.

Mahindra & Mahindra Financial Services Limited

*Arnavaz*

Arnavaz M. Pardiwalla  
Company Secretary & Compliance Officer

