

August 1, 2024

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Symbol: MAXHEALTH

Scrip Code: 543220

Sub.: Acquisition of additional equity stake in Starlit Medical Centre Private Limited

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We wish to inform that the Company has received an intimation today i.e. August 1, 2024 at 1.33 pm (IST) from Crosslay Remedies Limited (“Crosslay”), wholly-owned subsidiary of the Company regarding approval by its Board of Directors, in meeting held on August 1, 2024, to acquire additional equity stake for consideration up to ₹150 Crores by way of subscribing to rights issue of Starlit Medical Centre Private Limited (“Starlit”), wholly-owned subsidiary of Crosslay.

Details pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to aforesaid acquisition of equity stake in Starlit are enclosed as **Annexure**.

This disclosure will also be hosted on Company's website viz. www.maxhealthcare.in.

Kindly take the same on record.

Thanking you

Yours truly,
For **Max Healthcare Institute Limited**

Dhiraj Arora
SVP - Company Secretary and Compliance Officer

Encl.: As above

**Details with respect to Acquisition of additional equity stake
in Starlit Medical Centre Private Limited by Crosslay Remedies Limited**

S. No	Name	Designation
1.	Name of the target entity, details in brief such as size, turnover etc.	Starlit Medical Centre Private Limited (“Starlit”) CIN: U86100UP2023PTC188097 Authorized Capital: ₹55,00,00,000 Paid-up Capital: ₹ 31,00,00,000 Turnover/Revenue from Operation of FY 23-24: 1402 Lakhs
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Starlit, being a step down wholly-owned subsidiary is a related party of the Company. The transaction falls within the ambit of related party transactions and is at arms’ length. Except to the extent of shares held by the Crosslay Remedies Limited (“Crosslay”) in Starlit, the promoter/promoter group/group companies of the Company have no interest in Starlit.
3.	Industry to which the entity being acquired belongs	Healthcare Services
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	These funds will be used for ongoing capital expenditure and repayment of part of loan from Crosslay.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No government or regulatory approval is required for the acquisition of shares in Starlit.
6.	Indicative time period for completion of the acquisition	Up to 6 Months
7.	Consideration -whether cash consideration or share swap or any other form and details of the same	Total Consideration is up to ₹150 Crore
8.	Cost of acquisition and/or the price at which the shares are acquired	Up to ₹150 Crores through rights issue
9.	Percentage of shareholding / control acquired and / or number of shares acquired	There will be no change in shareholding structure of Crosslay in Starlit. Starlit will continue to remain a 100% wholly owned subsidiary of Starlit.

10.	<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</p>	<p>Brief background about entity: Starlit Medical Centre Private Limited, a Company incorporated under the Companies Act, 2013, having its registered office at 7th Floor, Ace Studio, Plot No.01B, Sector 126, Noida, Gautam Buddha Nagar, Noida, Uttar Pradesh – 201301.</p> <p>The Hospital has revenue run rate of ₹ 200 Crores for FY'24.</p> <p>Date of Incorporation: August 28, 2023</p> <p>Country in which the acquired entity has presence: India</p> <p>History of last 3 years turnover:</p> <table border="1" data-bbox="833 797 1394 981"> <tr> <td>FY 2023-24</td> <td>1402 Lakhs (Incorporated on August 28, 2023)</td> </tr> <tr> <td>FY 2022-23</td> <td>Not Applicable</td> </tr> <tr> <td>FY 2021-22</td> <td>Not Applicable</td> </tr> </table>	FY 2023-24	1402 Lakhs (Incorporated on August 28, 2023)	FY 2022-23	Not Applicable	FY 2021-22	Not Applicable
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